

**FINANCIAL PERFORMANCE REPORT RATIOS
FEDERAL AND FEDERALLY INSURED STATE CREDIT UNIONS**

DECEMBER 2004 FPR WILL INCLUDE DATA FOR 12/00, 12/01, 12/02, 12/03, AND 12/04
AC=APPLICABLE CYCLE
PYE=PREVIOUS YEAR END

CAPITAL ADEQUACY:

1. NET WORTH/TOTAL ASSETS

$$\frac{(931+668+658+925+940+602)}{010} \times 100$$

Truncate at 2 decimal places (i.e. 6.99%)

2. TOTAL DELINQUENT LOANS/NET WORTH

$$\frac{041B}{(931+668+658+925+940+602)} \times 100$$

3. SOLVENCY EVALUATION (ESTIMATED)

$$\frac{(010-(860C-925)-820A-825-668)}{018} \times 100$$

4. CLASSIFIED ASSETS (EST.)/NET WORTH

$$\frac{(719+668)}{(931+668+658+925+940+602)} \times 100$$

ASSET QUALITY:

5. DELINQUENT LOANS/TOTAL LOANS

$$\frac{041B}{025B} \quad X \ 100$$

6. NET CHARGE-OFFS/AVG. LOANS

$$\frac{(550-551)}{(025B(AC)+025B(PYE))/2} \quad X \ 100$$

Annualized: X 12 / MONTH(CYCLE_DATE)

7. FAIR (MARKET) HTM INVEST.VALUE/BOOK VALUE HTM INVEST.

$$\frac{801}{796E} \quad X \ 100$$

8. ACCUM UNREAL G/L ON AFS/ COST OF AFS

$$\frac{945}{(797E - 945)} \quad X \ 100$$

9. DELINQUENT LOANS/ASSETS

$$\frac{041B}{010} \quad X \ 100$$

EARNINGS:

10. RETURN ON AVERAGE ASSETS

$$\frac{661A}{(010(AC) + 010(PYE))/2} \quad X 100$$

Annualized: X 12 / MONTH(CYCLE_DATE)

11. GROSS INCOME/AVERAGE ASSETS

$$\frac{(115+131+659)}{(010(AC) + 010(PYE))/2} \quad X 100$$

Annualized: X 12 / MONTH(CYCLE_DATE)

12. YIELD ON AVERAGE LOANS

$$\frac{(110-119)}{(025B(AC) + 025B(PYE))/2} \quad X 100$$

Annualized: X 12 / MONTH(CYCLE_DATE)

13. YIELD ON AVERAGE INVESTMENTS

$$\frac{(120+124)}{(799(AC) + 799(PYE))/2} \quad X 100$$

Annualized: X 12 / MONTH(CYCLE_DATE)

14. COST OF FUNDS/AVG. ASSETS

$$\frac{(340+380+381)}{(010(AC)+010(PYE))/2} \quad X 100$$

Annualized: X 12 / MONTH(CYCLE_DATE)

15. NET MARGIN/AVG. ASSETS

$$\frac{(115+131+659) - (340+380+381)}{(010(AC)+010(PYE))/2} \times 100$$

Annualized: X 12 / MONTH(CYCLE_DATE)

16. OPERATING EXP./AVG. ASSETS

$$\frac{671}{(010(AC)+010(PYE))/2} \times 100$$

Annualized: X 12 / MONTH(CYCLE_DATE)

17. PROVISION FOR LOAN & LEASE LOSSES/AVERAGE ASSETS

$$\frac{300}{(010(AC)+010(PYE))/2} \times 100$$

Annualized: X 12 / MONTH(CYCLE_DATE)

18. NET INTEREST MARGIN./AVG. ASSETS

$$\frac{(110-119+120+124-(340+380+381))}{(010(AC)+010(PYE))/2} \times 100$$

Annualized: X 12 / MONTH(CYCLE_DATE)

19. OPERATING EXP./GROSS INCOME

$$\frac{671}{115+131+659} \times 100$$

20. FIXED ASSETS INCLUDING FRAS/TOTAL ASSETS ¹

Prior to 2004:

$$\frac{(007+008+798)}{010} \quad X 100$$

3/31/04 and forward:

$$\frac{(007+008+798A)}{010} \quad X 100$$

21. NET OPERATING EXP./AVERAGE ASSETS

$$\frac{671-131}{(010(AC)+010(PYE))/2} \quad X 100$$

Annualized: X 12 / MONTH(CYCLE_DATE)

¹ FIXED ASSETS INCLUDING FORECLOSED AND REPOSSESSED ASSETS/TOTAL ASSETS formerly FIXED ASSETS & OREOS/TOTAL ASSETS prior to 2004.

ASSET/LIABILITY MANAGEMENT:

22. NET LONG-TERM ASSETS/ TOTAL ASSETS

Prior to 2004:

$$\frac{(703+386-712+042+387+799C+799D+007+008-718+794)}{10}$$

X 100

For 03/31/04:

$$\frac{(703+386-712+400A+400B-814-814A+799C+799D+007+008-718+794)}{010}$$

X 100

For 06/30/04 and forward:

$$\frac{(703+386-712+400A+400B-814-814A+799C+799D+007+008-718A+794)}{010}$$

X 100

23. REG. SHARES/TOTAL SHARES.& BORROWINGS

$$\frac{657}{(018+860C-781)} \quad X 100$$

24. TOTAL LOANS/TOTAL SHARES

$$\frac{025B}{018} \quad X 100$$

25. TOTAL LOANS/TOTAL ASSETS

$$\frac{025B}{010} \quad X 100$$

26. CASH + SHORT-TERM INVESTMENTS/ASSETS

$$\frac{(730A+ 799A)}{010} \quad X 100$$

27. TOTAL SHARES, DEPOSITS, AND BORROWINGS/EARNING ASSETS

$$\frac{(018+860C-781)}{(025B+799-781)} \quad X 100$$

28. REG SHARES + SHARE DRAFTS/TOTAL SHARES AND BORROWINGS

$$\frac{(902 + 657)}{(018 + 860C - 781)} \quad X 100$$

29. BORROWINGS/TOTAL SHARES.& NET WORTH

$$\frac{(860C-781)}{(018+931+668+658+925+940+602)} \quad X 100$$

PRODUCTIVITY:

30. MEMBERS/POTENTIAL MEMBERS

$$\frac{083}{084} \times 100$$

31. BORROWERS/MEMBERS

$$\frac{025A}{083} \times 100$$

32. MEMBERS/ FULL-TIME EMPLOYEES

$$\frac{083}{(564A+(564B/2))}$$

33. AVG. SHARES PER MEMBER

$$\frac{018}{083}$$

34. AVG. LOAN BALANCE

$$\frac{025B}{025A}$$

35. SALARY & BENEFITS/FULL-TIME EMPL.

$$\frac{210}{(564A+(564B/2))}$$

Annualized: X 12 / MONTH(CYCLE_DATE)

OTHER RATIOS:

36. NET WORTH GROWTH (TAKE ABSOLUTE VALUE OF DENOMINATOR)

$$\frac{((658(AC)+668(AC)+925(AC)+931(AC)+940(AC)+602(AC))-(658(PYE)+668(PYE)+925(PYE)+931(PYE)+940(PYE)))}{ABS(658(PYE)+668(PYE)+925(PYE)+931(PYE)+940(PYE))} \quad X 100$$

Annualized: X 12 / MONTH(CYCLE_DATE)

37. MARKET (SHARE) GROWTH

$$\frac{(018(AC) - 018(PYE))}{018(PYE)} \quad X 100$$

Annualized: X 12 / MONTH(CYCLE_DATE)

38. LOAN GROWTH

$$\frac{(025B(AC) - 025B(PYE))}{025B(PYE)} \quad X 100$$

Annualized: X 12 / MONTH(CYCLE_DATE)

39. ASSET GROWTH

$$\frac{(010(AC) - 010(PYE))}{010(PYE)} \quad X 100$$

Annualized: X 12 / MONTH(CYCLE_DATE)

40. INVESTMENT GROWTH

$$\frac{(799(AC)-781(AC))- (799(PYE)-781(PYE))}{(799(PYE)-781(PYE))} \quad X 100$$

Annualized: X 12 / MONTH(CYCLE_DATE)