

Schedule of Federal Debt
 Managed by the Bureau of the Public Debt
 For the period from September 30, 2005 through March 31, 2006 - Unaudited
 (Dollars in Millions)

| | Federal Debt | | | | | |
|---|-----------------------|--------------------------------|--|---------------------------------|--------------------------------|--|
| | Held by the Public | | | Intragovernmental Debt Holdings | | |
| | Principal (Note 2) | Accrued Interest Payable | Net Unamortized Premiums/ (Discounts) | Principal (Note 3) | Accrued Interest Payable | Net Unamortized Premiums/ (Discounts) |
| Balance as of September 30, 2005 | 4,601,239 | 34,961 | (35,531) | 3,317,471 | 43,250 | 14,740 |
| Increases | | | | | | |
| Borrowings from the Public | 2,328,913 | | (23,097) | | | |
| Net Increase in Intragovernmental Debt Holdings | | | | 167,201 | | (16,940) |
| Accrued Interest (Note 4) | | 83,360 | | | 90,518 | |
| Total Increases | 2,328,913 | 83,360 | (23,097) | 167,201 | 90,518 | (16,940) |
| Decreases | | | | | | |
| Repayments of Debt Held by the Public | 2,057,667 | | | | | |
| Interest Paid | | 81,700 | | | 89,962 | |
| Net Amortization (Note 4) | | | (19,668) | | | 3,423 |
| Total Decreases | 2,057,667 | 81,700 | (19,668) | 0 | 89,962 | 3,423 |
| Balance as of March 31, 2006 | \$4,872,485 | \$36,621 | (\$38,960) | \$3,484,672 | \$43,806 | (\$5,623) |

Schedule of Federal Debt
 Managed by the Bureau of the Public Debt
 For the month of March 2006 - Unaudited
 (Dollars in Millions)

| | Federal Debt | | | | | |
|---|-----------------------|--------------------------------|--|---------------------------------|--------------------------------|--|
| | Held by the Public | | | Intragovernmental Debt Holdings | | |
| | Principal (Note 2) | Accrued Interest Payable | Net Unamortized Premiums/ (Discounts) | Principal (Note 3) | Accrued Interest Payable | Net Unamortized Premiums/ (Discounts) |
| Balance as of February 28, 2006 | 4,771,117 | 27,100 | (37,870) | 3,484,769 | 29,359 | (3,756) |
| Increases | | | | | | |
| Borrowings from the Public | 505,283 | | (5,059) | | | |
| Net Increase in Intragovernmental Debt Holdings | | | | (97) | | 128 |
| Accrued Interest | | 16,073 | | | 16,264 | |
| Total Increases | 505,283 | 16,073 | (5,059) | (97) | 16,264 | 128 |
| Decreases | | | | | | |
| Repayments of Debt Held by the Public | 403,915 | | | | | |
| Interest Paid | | 6,552 | | | 1,817 | |
| Net Amortization | | | (3,969) | | | 1,995 |
| Total Decreases | 403,915 | 6,552 | (3,969) | 0 | 1,817 | 1,995 |
| Balance as of March 31, 2006 | \$4,872,485 | \$36,621 | (\$38,960) | \$3,484,672 | \$43,806 | (\$5,623) |

Notes to the Schedule of Federal Debt Managed by the Bureau of the Public Debt
 For the month ended March 31, 2006 - Unaudited
 (Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of March 31, 2006, Federal Debt Held by the Public consisted of the following:

| | March 31, 2006 | |
|--|----------------------------------|------------------------|
| Marketable: | Amount | Average Interest Rates |
| Treasury Bills | \$1,039,036 | 4.4% |
| Treasury Notes | 2,408,302 | 3.9% |
| Treasury Bonds | 526,501 | 7.7% |
| Treasury Inflation-Protected Securities | 347,815 | 2.3% |
| Total Marketable | <u>\$4,321,654</u> | |
| Nonmarketable | 550,831 * | 4.9% |
| Total Federal Debt Held by the Public | <u><u>\$4,872,485</u></u> | |

*Nonmarketable Securities consisted of the following:

| | |
|-----------------------------------|--------------------------------|
| Domestic Series | \$29,995 |
| Foreign Series | 3,386 |
| R.E.A. Series | 1 |
| State and Local Government Series | 234,844 |
| United States Savings Securities | 205,976 |
| Government Account Series | 71,258 |
| Other | 5,371 |
| Total Nonmarketable | <u><u>\$550,831</u></u> |

The Federal Reserve Banks (FRB) owned \$755 billion of Federal Debt securities Held by the Public as of March 29, 2006.

Note 3. Intragovernmental Debt Holdings

As of March 31, 2006, Intragovernmental Debt Holdings are owed to the following:

| | <u>March 31, 2006</u> |
|---|--------------------------------|
| SSA: Federal Old Age & Survivors Insurance Trust Fund | \$1,693,145 |
| OPM: Civil Service Retirement and Disability Fund | 647,564 |
| HHS: Federal Hospital Insurance Trust Fund | 283,296 |
| SSA: Federal Disability Insurance Trust Fund | 196,701 |
| DOD: Military Retirement Fund | 190,815 |
| DOD: DOD Medicare Retirement Fund | 74,191 |
| DOL: Unemployment Trust Fund | 49,800 |
| DOL: Pension Benefit Guaranty Corporation | 38,511 |
| DOE: Nuclear Waste Disposal Fund, DOE | 34,936 |
| FDIC: Bank Insurance Fund, The | 32,954 |
| OPM: Employees Life Insurance Fund | 30,384 |
| HHS: Federal Supplemental Medical Insurance | 25,887 |
| HUD: Federal Housing Administration - Liquidating Account | 23,961 |
| Treasury: Exchange Stabilization | 15,399 |
| OPM: Employees Health Benefits | 13,702 |
| DOS: Foreign Service Retirement & Disability Fund | 13,626 |
| FDIC: Savings Association Insurance Fund | 12,559 |
| DOT: Airport & Airway Trust Fund | 12,136 |
| DOT: Highway Mass Transit and Trust Fund | 11,970 |
| VA: National Service Life Insurance Fund | 10,407 |
| Other Programs and Funds | 72,728 |
| Total Federal Debt Held By Federal Entities | <u><u>3,484,672</u></u> |

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Department of Labor (DOL); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of Housing and Urban Development (HUD); Department of the Treasury (Treasury); Department of State (DOS); Department of Transportation (DOT); Department of Veterans Affairs (VA).

The average interest rate on GAS securities for March 31, 2006 was 5.2%

Note 4. Interest Expense

Interest Expense on Federal Debt Managed by BPD for month ended March 31, 2006 consisted of the following:

| | <u>March 31, 2006</u> |
|--|--------------------------------|
| Federal Debt Held by the Public | |
| Accrued Interest | \$83,360 |
| Net Amortization of Premiums and Discounts | 19,668 |
| Total Interest Expense on Federal Debt Held by the Public | <u>103,028</u> |
| Intragovernmental Debt Holdings | |
| Accrued Interest | 90,518 |
| Net Amortization of Premiums and Discounts | (3,423) |
| Total Interest Expense on Intragovernmental Debt Holdings | <u>87,095</u> |
| Total Interest Expense on Federal Debt Managed by BPD | <u><u>\$190,123</u></u> |

Note 5. Fund Balance With Treasury

| | <u>As of March 31, 2006</u> |
|------------------------------|-----------------------------|
| Appropriated Funds Obligated | \$314,375 |