

Schedule of Federal Debt
 Managed by the Bureau of the Public Debt
 For the period from September 30, 2005 through July 31, 2006 - Unaudited
 (Dollars in Millions)

| | Federal Debt | | | | | |
|---|-----------------------|-----------------------------|--|---------------------------------|-----------------------------|--|
| | Held by the Public | | | Intragovernmental Debt Holdings | | |
| | Principal (Note 2) | Accrued Interest Payable | Net Unamortized Premiums/ (Discounts) | Principal (Note 3) | Accrued Interest Payable | Net Unamortized Premiums/ (Discounts) |
| Balance as of September 30, 2005 | 4,601,239 | 34,961 | (35,531) | 3,317,471 | 43,250 | 14,740 |
| Increases | | | | | | |
| Borrowings from the Public | 3,746,603 | | (38,658) | | | |
| Net Increase in Intragovernmental Debt Holdings | | | | 293,143 | | (12,399) |
| Accrued Interest (Note 4) | | 147,115 | | | 154,725 | |
| Total Increases | 3,746,603 | 147,115 | (38,658) | 293,143 | 154,725 | (12,399) |
| Decreases | | | | | | |
| Repayments of Debt Held by the Public | 3,528,110 | | | | | |
| Interest Paid | | 137,075 | | | 178,471 | |
| Net Amortization (Note 4) | | | (35,971) | | | 4,661 |
| Total Decreases | 3,528,110 | 137,075 | (35,971) | 0 | 178,471 | 4,661 |
| Balance as of July 31, 2006 | \$4,819,732 | \$45,001 | (\$38,218) | \$3,610,614 | \$19,504 | (\$2,320) |

Schedule of Federal Debt
 Managed by the Bureau of the Public Debt
 For the month of July 2006 - Unaudited
 (Dollars in Millions)

| | Federal Debt | | | | | |
|---|-----------------------|-----------------------------|--|---------------------------------|-----------------------------|--|
| | Held by the Public | | | Intragovernmental Debt Holdings | | |
| | Principal (Note 2) | Accrued Interest Payable | Net Unamortized Premiums/ (Discounts) | Principal (Note 3) | Accrued Interest Payable | Net Unamortized Premiums/ (Discounts) |
| Balance as of June 30, 2006 | 4,797,204 | 40,786 | (38,145) | 3,608,838 | 5,031 | (3,682) |
| Increases | | | | | | |
| Borrowings from the Public | 330,464 | | (4,380) | | | |
| Net Increase in Intragovernmental Debt Holdings | | | | 1,776 | | 595 |
| Accrued Interest | | 16,296 | | | 16,332 | |
| Total Increases | 330,464 | 16,296 | (4,380) | 1,776 | 16,332 | 595 |
| Decreases | | | | | | |
| Repayments of Debt Held by the Public | 307,936 | | | | | |
| Interest Paid | | 12,081 | | | 1,859 | |
| Net Amortization | | | (4,307) | | | (767) |
| Total Decreases | 307,936 | 12,081 | (4,307) | 0 | 1,859 | (767) |
| Balance as of July 31, 2006 | \$4,819,732 | \$45,001 | (\$38,218) | \$3,610,614 | \$19,504 | (\$2,320) |

Notes to the Schedule of Federal Debt Managed by the Bureau of the Public Debt
 For the month ended July 31, 2006 - Unaudited
 (Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of July 31, 2006, Federal Debt Held by the Public consisted of the following:

| | July 31, 2006 | |
|---|---------------------------|------------------------|
| | Amount | Average Interest Rates |
| Marketable: | | |
| Treasury Bills | \$929,926 | 4.9% |
| Treasury Notes | 2,414,905 | 4.1% |
| Treasury Bonds | 522,918 | 7.7% |
| Treasury Inflation-Protected Securities | 393,587 | 2.3% |
| Total Marketable | <u>\$4,261,336</u> | |
| Nonmarketable | 558,396 * | 4.9% |
| Total Federal Debt Held by the Public: | <u><u>\$4,819,732</u></u> | |

*Nonmarketable Securities consisted of the following:

| | |
|-----------------------------------|-------------------------|
| Domestic Series | \$29,995 |
| Foreign Series | 2,986 |
| R.E.A. Series | 1 |
| State and Local Government Series | 237,425 |
| United States Savings Securities | 204,825 |
| Government Account Series | 77,631 |
| Other | 5,533 |
| Total Nonmarketable | <u><u>\$558,396</u></u> |

The Federal Reserve Banks (FRB) owned \$761 billion of Federal Debt securities Held by the Public as of July 26, 2006.

Note 3. Intragovernmental Debt Holdings

As of July 31, 2006, Intragovernmental Debt Holdings are owed to the following:

| | <u>July 31, 2006</u> |
|---|--------------------------------|
| SSA: Federal Old Age & Survivors Insurance Trust Fund | \$1,777,547 |
| OPM: Civil Service Retirement and Disability Fund | 653,329 |
| HHS: Federal Hospital Insurance Trust Fund | 300,797 |
| SSA: Federal Disability Insurance Trust Fund | 202,715 |
| DOD: Military Retirement Fund | 184,460 |
| DOD: DOD Medicare Retirement Fund | 72,833 |
| DOL: Unemployment Trust Fund | 64,277 |
| FDIC: Deposit Insurance Fund | 45,776 |
| DOL: Pension Benefit Guaranty Corporation | 37,416 |
| DOE: Nuclear Waste Disposal Fund, DOE | 35,820 |
| OPM: Employees Life Insurance Fund | 30,889 |
| HHS: Federal Supplemental Medical Insurance | 30,369 |
| HUD: Federal Housing Administration - Liquidating Account | 21,317 |
| Treasury: Exchange Stabilization | 15,617 |
| OPM: Employees Health Benefits | 14,503 |
| DOS: Foreign Service Retirement & Disability Fund | 13,889 |
| DOT: Highway Mass Transit and Trust Fund | 12,826 |
| DOT: Airport & Airway Trust Fund | 10,771 |
| VA: National Service Life Insurance Fund | 10,375 |
| Other Programs and Funds | 75,088 |
| Total Federal Debt Held By Federal Entities | <u><u>3,610,613</u></u> |

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Department of Labor (DOL); Federal Deposit Insurance Corporation (FDIC); Department of Energy (DOE); Department of Housing and Urban Development (HUD); Department of the Treasury (Treasury); Department of State (DOS); Department of Transportation (DOT); Department of Veterans Affairs (VA).

The average interest rate on GAS securities for July 31, 2006 was 5.2%

Note 4. Interest Expense

Interest Expense on Federal Debt Managed by BPD for month ended July 31, 2006 consisted of the following:

| | <u>July 31, 2006</u> |
|--|--------------------------------|
| Federal Debt Held by the Public | |
| Accrued Interest | \$147,115 |
| Net Amortization of Discounts and Premiums | 35,971 |
| Total Interest Expense on Federal Debt Held by the Public | <u>183,086</u> |
| Intragovernmental Debt Holdings | |
| Accrued Interest | 154,725 |
| Net Amortization of Premiums and Discounts | (4,661) |
| Total Interest Expense on Intragovernmental Debt Holdings | <u>150,064</u> |
| Total Interest Expense on Federal Debt Managed by BPD | <u><u>\$333,150</u></u> |

Note 5. Fund Balance With Treasury

| | <u>As of July 31, 2006</u> |
|------------------------------|----------------------------|
| Appropriated Funds Obligated | \$113,219 |