

Schedule of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2005 through January 31, 2006 - Unaudited

(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of						
September 30, 2005	4,601,239	34,961	(35,531)	3,317,471	43,250	14,740
Increases						
Borrowings from the Public	1,474,640		(14,057)			
Net Increase in Intragovernmental Debt Holdings				139,962		7,852
Accrued Interest (Note 4)		56,275			60,407	
Total Increases	1,474,640	56,275	(14,057)	139,962	60,407	7,852
Decreases						
Repayments of Debt Held by the Public	1,351,242					
Interest Paid		48,292			84,288	
Net Amortization (Note 4)			(12,729)			1,504
Total Decreases	1,351,242	48,292	(12,729)	0	84,288	1,504
Balance as of						
January 31, 2006	\$4,724,637	\$42,944	(\$36,859)	\$3,457,433	\$19,369	\$21,088

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	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of						
December 31, 2005	4,714,821	40,196	(36,826)	3,441,592	5,473	21,812
Increases						
Borrowings from the Public	347,391		(3,440)			
Net Increase in Intragovernmental Debt Holdings				15,841		(133)
Accrued Interest		10,920			13,872	
Total Increases	347,391	10,920	(3,440)	15,841	13,872	(133)
Decreases						
Repayments of Debt Held by the Public	337,575					
Interest Paid		8,172			(25)	
Net Amortization			(3,407)			591
Total Decreases	337,575	8,172	(3,407)	0	(25)	591
Balance as of						
January 31, 2006	\$4,724,637	\$42,944	(\$36,859)	\$3,457,433	\$19,370	\$21,088

Notes to the Schedule of Federal Debt Managed by the Bureau of the Public Debt
 For the month ended January 31, 2006 - Unaudited
 (Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of January 31, 2006, Federal Debt Held by the Public consisted of the following:

	January 31, 2006	
Marketable:	Amount	Average Interest Rates
Treasury Bills	\$952,800	4.1%
Treasury Notes	2,360,363	3.8%
Treasury Bonds	516,418	7.8%
Treasury Inflation-Protected Securities	346,751	2.3%
Total Marketable	\$4,176,332	
Nonmarketable	548,305 *	4.9%
Total Federal Debt Held by the Public	\$4,724,637	

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	3,786
R.E.A. Series	1
State and Local Government Series	233,441
United States Savings Securities	205,605
Government Account Series	70,277
Other	5,200
Total Nonmarketable	\$548,305

The Federal Reserve Banks (FRB) owned \$742 billion of Federal Debt securities Held by the Public as of January 25, 2006.

Note 3. Intragovernmental Debt Holdings

As of January 31, 2006, Intragovernmental Debt Holdings are owed to the following:

	<u>January 31, 2006</u>
SSA: Federal Old Age & Survivors Insurance Trust Fund	\$1,679,132
OPM: Civil Service Retirement and Disability Fund	653,893
HHS: Federal Hospital Insurance Trust Fund	288,996
SSA: Federal Disability Insurance Trust Fund	196,841
DOD: Military Retirement Fund	193,646
DOD: DOD Medicare Retirement Fund	74,797
DOL: Unemployment Trust Fund	51,557
DOE: Nuclear Waste Disposal Fund, DOE	34,215
FDIC: Bank Insurance Fund, The	32,850
OPM: Employees Life Insurance Fund	30,032
HHS: Federal Supplemental Medical Insurance	25,289
HUD: Federal Housing Administration - Liquidating Account	23,745
Treasury: Exchange Stabilization	15,377
DOL: Pension Benefit Guaranty Corporation	13,782
DOS: Foreign Service Retirement & Disability Fund	13,705
OPM: Employees Health Benefits	13,258
FDIC: Savings Association Insurance Fund	12,454
DOT: Airport & Airway Trust Fund	11,999
VA: National Service Life Insurance Fund	10,598
Other Programs and Funds	81,267
Total Federal Debt Held By Federal Entities	<u><u>3,457,433</u></u>

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Department of Labor (DOL); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of Housing and Urban Development (HUD); Department of the Treasury (Treasury); Department of State (DOS); Department of Transportation (DOT); Department of Veterans Affairs (VA).

The average interest rate for GAS securities for January 31, 2006 was 5.2%

Note 4. Interest Expense

Interest Expense on Federal Debt Managed by BPD for month ended January 31, 2006 consisted of the following:

	<u>January 31, 2006</u>
Federal Debt Held by the Public	
Accrued Interest	\$56,275
Net Amortization of Premiums and Discounts	12,729
Total Interest Expense on Federal Debt Held by the Public	<u>69,004</u>
Intragovernmental Debt Holdings	
Accrued Interest	60,407
Net Amortization of Premiums and Discounts	(1,504)
Total Interest Expense on Intragovernmental Debt Holdings	<u>58,903</u>
Total Interest Expense on Federal Debt Managed by BPD	<u><u>\$127,907</u></u>

Note 5. Fund Balance With Treasury

	<u>As of January 31, 2006</u>
Appropriated Funds Obligated	\$361,587