

Schedule of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2005 through December 31, 2005 - Unaudited

(Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
<b>Balance as of September 30, 2005</b>	<b>4,601,239</b>	<b>34,961</b>	<b>(35,531)</b>	<b>3,317,471</b>	<b>43,250</b>	<b>14,740</b>
<b>Increases</b>						
Borrowings from the Public	1,127,249		(10,617)			
Net Increase in Intragovernmental Debt Holdings				124,121		7,985
Accrued Interest (Note 4)		45,354			46,536	
<b>Total Increases</b>	<b>1,127,249</b>	<b>45,354</b>	<b>(10,617)</b>	<b>124,121</b>	<b>46,536</b>	<b>7,985</b>
<b>Decreases</b>						
Repayments of Debt Held by the Public	1,013,667					
Interest Paid		40,119			84,313	
Net Amortization (Note 4)			(9,322)			913
<b>Total Decreases</b>	<b>1,013,667</b>	<b>40,119</b>	<b>(9,322)</b>	<b>0</b>	<b>84,313</b>	<b>913</b>
<b>Balance as of December 31, 2005</b>	<b>\$4,714,821</b>	<b>\$40,196</b>	<b>(\$36,826)</b>	<b>\$3,441,592</b>	<b>\$5,473</b>	<b>\$21,812</b>

Schedule of Federal Debt

Managed by the Bureau of the Public Debt

For the month of December 2005 - Unaudited

(Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
<b>Balance as of November 30, 2005</b>	<b>4,709,403</b>	<b>29,717</b>	<b>(36,370)</b>	<b>3,368,919</b>	<b>65,818</b>	<b>21,435</b>
<b>Increases</b>						
Borrowings from the Public	406,039		(3,880)			
Net Increase in Intragovernmental Debt Holdings				72,673		179
Accrued Interest		14,014			15,148	
<b>Total Increases</b>	<b>406,039</b>	<b>14,014</b>	<b>(3,880)</b>	<b>72,673</b>	<b>15,148</b>	<b>179</b>
<b>Decreases</b>						
Repayments of Debt Held by the Public	400,621					
Interest Paid		3,535			75,493	
Net Amortization			(3,424)			(198)
<b>Total Decreases</b>	<b>400,621</b>	<b>3,535</b>	<b>(3,424)</b>	<b>0</b>	<b>75,493</b>	<b>(198)</b>
<b>Balance as of December 31, 2005</b>	<b>\$4,714,821</b>	<b>\$40,196</b>	<b>(\$36,826)</b>	<b>\$3,441,592</b>	<b>\$5,473</b>	<b>\$21,812</b>

Notes to the Schedule of Federal Debt Managed by the Bureau of the Public Debt  
 For the month ended December 31, 2005  
 (Dollars in Millions)

**Note 1. Significant Accounting Policies**

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

**Note 2. Federal Debt Held by the Public**

As of December 31, 2005, Federal Debt Held by the Public consisted of the following:

	December 31, 2005	
	Amount	Average Interest Rates
<b>Marketable:</b>		
Treasury Bills	\$960,701	3.9%
Treasury Notes	2,360,155	3.8%
Treasury Bonds	516,425	7.8%
Treasury Inflation-Protected Securities	328,567	2.3%
<b>Total Marketable</b>	<b>\$4,165,848</b>	
<b>Nonmarketable</b>	<b>548,973 *</b>	<b>4.9%</b>
<b>Total Federal Debt Held by the Public</b>	<b>\$4,714,821</b>	

\*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	3,786
R.E.A. Series	1
State and Local Government Series	235,566
United States Savings Securities	205,162
Government Account Series	69,097
Other	5,366
<b>Total Nonmarketable</b>	<b>\$548,973</b>

The Federal Reserve Banks (FRB) owned \$741 billion of Federal Debt securities Held by the Public as of December 28, 2005.

### Note 3. Intragovernmental Debt Holdings

As of December 31, 2005, Intragovernmental Debt Holdings are owed to the following:

	<u>December 31, 2005</u>
SSA: Federal Old Age & Survivors Insurance Trust Fund	\$1,663,726
OPM: Civil Service Retirement and Disability Fund	656,484
HHS: Federal Hospital Insurance Trust Fund	285,941
DOD: Military Retirement Fund	196,226
SSA: Federal Disability Insurance Trust Fund	195,715
DOD: DOD Medicare Retirement Fund	75,388
DOL: Unemployment Trust Fund	53,975
DOE: Nuclear Waste Disposal Fund, DOE	34,072
FDIC: Bank Insurance Fund, The	32,799
OPM: Employees Life Insurance Fund	29,996
HHS: Federal Supplemental Medical Insurance	23,929
HUD: Federal Housing Administration - Liquidating Account	23,796
Treasury: Exchange Stabilization	15,320
DOL: Pension Benefit Guaranty Corporation	14,089
DOS: Foreign Service Retirement & Disability Fund	13,617
OPM: Employees Health Benefits	13,092
FDIC: Savings Association Insurance Fund	12,421
DOT: Airport & Airway Trust Fund	11,661
VA: National Service Life Insurance Fund	10,687
Other Programs and Funds	78,658
Total Federal Debt Held By Federal Entities	<u><u>3,441,592</u></u>

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Department of Labor (DOL); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of Housing and Urban Development (HUD); Department of the Treasury (Treasury); Department of State (DOS); Department of Transportation (DOT); Department of Veterans Affairs (VA).

The average interest rate on GAS securities for December 31, 2005 was 5.2%

### Note 4. Interest Expense

Interest Expense on Federal Debt Managed by BPD for month ended December 31, 2005 consisted of the following:

	<u>December 31, 2005</u>
Federal Debt Held by the Public	
Accrued Interest	\$45,354
Net Amortization of Premiums and Discounts	9,322
Total Interest Expense on Federal Debt Held by the Public	<u>54,676</u>
Intragovernmental Debt Holdings	
Accrued Interest	46,536
Net Amortization of Premiums and Discounts	(913)
Total Interest Expense on Intragovernmental Debt Holdings	<u>45,623</u>
Total Interest Expense on Federal Debt Managed by BPD	<u><u>\$100,299</u></u>

### Note 5. Fund Balance With Treasury

	<u>As of December 31, 2005</u>
Appropriated Funds Obligated	\$374,545