

and (c), 17 C.F.R. § 33.10(a) and (c). Worldwide agreed to the entry of the Consent Order that made these findings of fact and conclusions of law.

7. As a result of these actions, the Consent Order:

- a. Permanently enjoins Worldwide from violating Section 4c(b) of the Act and Regulation 33.10(a) and (c), and specifically from engaging in any commodity sales solicitations to customers that: i) misrepresent the profit potential in commodities trading; ii) omit to state that the commodities market already factors into the price of commodities any seasonal trends and other well-known market events; iii) omit material facts necessary to make other facts disclosed not misleading to a customer; iv) omit to provide the actual track record of the broker or firm if the potential for profit is discussed; and v) omit or downplay the risks involved in commodity trading, regardless of whether the customer has signed a standard risk disclosure statement;
- b. Permanently enjoins Worldwide from directly or indirectly engaging in any commodities trading that is subject to the rules of a contract market or, pursuant to Section 5a of the Act, a Derivatives Transaction Execution Facility in any account: i) that is held in the name of a defendant; ii) in which a defendant has a direct or indirect financial interest; or iii) held in the name of any other person;
- c. Orders Worldwide to pay over \$5 million in restitution to defrauded customers.

8. Pursuant to Section 8a(2)(C) of the Act, 7 U.S.C. § 12a(2)(C), the Commission may revoke the registration of any person "if such person is permanently or temporarily enjoined

by order, judgment, or decree of any court of competent jurisdiction, including an order entered pursuant to an agreement of settlement to which the Commission or any Federal or State agency or other governmental body is a party, from ... engaging in or continuing any activity where such activity involves ... fraud." Furthermore, under Section 8a(2)(E) of the Act, 7 U.S.C. § 12a(2)(E), the Commission may revoke the registration of any person "if such person, within ten years ... has been found in a proceeding brought by the Commission or any Federal or State agency or other governmental body, or by agreement of settlement to which the Commission or any Federal or State agency or other governmental body is a party [] to have violated any provision of this chapter ... where such violation involves ... fraud."

9. The facts set forth in paragraphs 1 through 7, above, constitute a valid basis for the Commission to disqualify Worldwide from registration.

II.

Pursuant to Section 3.60(a), 17 C.F.R. § 3.60(a), Worldwide is hereby notified that a public proceeding shall be conducted in accordance with the provisions of Regulation 3.60, 17 C.F.R. § 3.60, on the following questions:

10. Whether Worldwide is subject to statutory disqualification from registration under Section 8a(2)(C) and (E) of the Act, as set forth in Section I, above; and

11. If the answer to question 1 in paragraph 10 above is affirmative, whether the registration of Worldwide as an IB should be revoked. Such proceeding shall be held before an Administrative Law Judge, in accordance with Regulation 3.60, 17 C.F.R. § 3.60, and all post-hearing procedures shall be conducted pursuant to Regulation 3.60(i)-(j), 17 C.F.R. § 3.60(i)-(j).

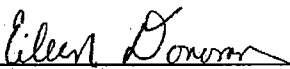
12. In accordance with the provisions of Regulation 3.60(a)(3), 17 C.F.R. § 3.60(a)(3), Worldwide is entitled to file a response challenging the evidentiary basis of the

statutory disqualification or to show cause why, notwithstanding the accuracy of the allegations, its registration should not be suspended, revoked, or restricted. Such response must be filed with the Hearing Clerk, Office of Hearings and Appeals, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, N.W., Washington, D.C. 20581, and served upon Richard Glaser, Division of Enforcement, at the same address, within thirty (30) days after the date of service of this Notice upon Worldwide, in accordance with the provisions of Regulation 3.60(b), 17 C.F.R. § 3.60(b). If Worldwide fails to file a timely response to this Notice, the allegations set forth herein shall be deemed to be true and the presiding officer may issue an Order of Default in accordance with the provisions of Regulation 3.60(g), 17 C.F.R. § 3.60(g).

III.

The Hearing Clerk shall serve this Notice of Intent to Revoke Registration Pursuant to Section 8a(2)(C) and (E) of the Commodity Exchange Act, as Amended by registered or certified mail pursuant to Regulation 3.50, 17 C.F.R. § 3.50.

By the Commission.



Eileen Donovan
Acting Secretary to the Commission
Commodity Futures Trading Commission

Dated: December 7, 2006