From: jmc <mojocam@me.com>
Sent: Sunday, November 7, 2010 4:41 PM
To: Gensler, Gary <GGensler@CFTC.gov>
Cc: PosLimits <PosLimits@CFTC.gov>; O'Malia, Scott <SO'Malia@CFTC.gov>; Sommers, Jill <JSommers@CFTC.gov>; Chilton, Bart <BChilton@CFTC.gov>; Dunn, Michael <MDunn@CFTC.gov>
Subject: Position limits

Mr. Chairman, Commissioners,

As a concerned investor and citizen I implore you once again to heed the advice of Mr. Ted Butler that position limits for COMMEX silver contracts be set at 1500 contracts with exemptions to the rule being strictly limited to only those able to demonstrate a legitimate market hedging necessity. These limits are necessary to break the manipulative grip certain entities that are illegal and therefore detrimental to the legitimacy and integrity of the futures markets. Personally, I consider Mr. Butler's 1500 contract limit recommendation representing approximately 1% market share of total annual world production of silver to be a bit too liberal for such an important strategic metal as is Silver. However, after following Mr. Butler's commentary for more than a decade, I have found him to be the foremost credible authority on the Silver Futures and trust his judgement completely. I sincerely hope you will honestly consider his complaint and recommendation concerning this serious issue. I believe these limits need to be enacted without any further undue delay. Thank you for service and commitment to insuring and safeguarding the integrity of our Free Market system.

John Camper