

**From:** John Manley <jman.ak1@gmail.com>  
**Sent:** Wednesday, September 15, 2010 3:24 PM  
**To:** Gensler, Gary <GGensler@CFTC.gov>; Dunn, Michael <MDunn@CFTC.gov>;  
Chilton, Bart <BChilton@CFTC.gov>; Sommers, Jill <JSommers@CFTC.gov>;  
O'Malia, Scott <SO'Malia@CFTC.gov>; PosLimits <PosLimits@CFTC.gov>  
**Subject:** Ted Butler Letter

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Dear Chairman Gensler and Fellow Commisioners,

I have read Ted Butler's letter regarding position limits on silver trades. I will not repeat his letter but agree completely with the content. The silver trading situation has been questionable and therefore lacks credibility and transparency, two very important factors in maintaining a healthy and fair marketplace. Now is the appropriate time to make corrections that will eliminate the negative impressions and provide a fair and balanced market for all participants, regardless of size and influence.

Thank you for your consideration and concern for all market participants.

Sincerely,  
John Manley