

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2007 through June 30, 2008 - Unaudited
(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2007	5,049,305	44,386	(39,441)	3,944,348	48,611	3,730
Increases						
Borrowings from the Public	3,831,043		(21,718)			
Net Increase in Intragovernmental Debt Holdings				248,594		32,723
Accrued Interest (Note 4)		151,674			157,409	
Total Increases	3,831,043	151,674	(21,718)	248,594	157,409	32,723
Decreases						
Repayments of Debt Held by the Public	3,595,284					
Interest Paid		151,948			200,484	
Net Amortization (Note 4)			(26,624)			(21)
Total Decreases	3,595,284	151,948	(26,624)	0	200,484	(21)
Balance as of June 30, 2008	\$5,285,064	\$44,112	(\$34,535)	\$4,192,942	\$5,536	\$36,474

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For the month of June 2008 - Unaudited
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	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of May 31, 2008	5,278,699	40,292	(34,122)	4,096,100	77,428	36,641
Increases						
Borrowings from the Public	443,279		(2,359)			
Net Increase in Intragovernmental Debt Holdings				96,842		(536)
Accrued Interest		17,847			18,288	
Total Increases	443,279	17,847	(2,359)	96,842	18,288	(536)
Decreases						
Repayments of Debt Held by the Public	436,914					
Interest Paid		14,027			90,180	
Net Amortization			(1,946)			(369)
Total Decreases	436,914	14,027	(1,946)	0	90,180	(369)
Balance as of June 30, 2008	\$5,285,064	\$44,112	(\$34,535)	\$4,192,942	\$5,536	\$36,474

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
 For the month ended June 30, 2008 - Unaudited
 (Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of June 30, 2008, Federal Debt Held by the Public consisted of the following:

	June 30, 2008	
	Amount	Average Interest Rates
Marketable:		
Treasury Bills	\$1,055,697	1.9%
Treasury Notes	2,542,526	4.2%
Treasury Bonds	580,995	7.2%
Treasury Inflation-Protected Securities	497,355	2.1%
Total Marketable	\$4,676,573	
Nonmarketable	608,491 *	4.8%
Total Federal Debt Held by the Public:	\$5,285,064	

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	3,086
R.E.A. Series	1
State and Local Government Series	275,203
United States Savings Securities	195,003
Government Account Series	100,989
Other	4,214
Total Nonmarketable	\$608,491

The Federal Reserve Banks (FRB) owned \$479 billion of Federal Debt securities Held by the Public as of June 30, 2008.

Note 3. Intragovernmental Debt Holdings

As of June 30, 2008, Intragovernmental Debt Holdings are owed to the following:

	<u>June 30, 2008</u>
SSA: Federal Old Age & Survivors Insurance Trust Fund	\$2,140,243
OPM: Civil Service Retirement and Disability Fund	694,128
HHS: Federal Hospital Insurance Trust Fund	337,668
SSA: Federal Disability Insurance Trust Fund	220,133
DOD: DOD Military Retirement Fund	217,970
DOD: DOD Medicare Retirement Fund	111,830
DOL: Unemployment Trust Fund	79,108
HHS: Federal Supplemental Medical Insurance	50,137
FDIC: Deposit Insurance Fund	47,778
DOE: Nuclear Waste Disposal Fund, DOE	41,785
OPM: Employees Life Insurance Fund	34,205
OPM: Postal Service Retiree Health Benefits Fund	26,694
HUD: Federal Housing Administration - Liquidating Account	18,769
Treasury: Exchange Stabilization	16,776
DOL: Pension Benefit Guaranty Corporation	16,630
OPM: Employees Health Benefits	15,825
DOS: Foreign Service Retirement & Disability Fund	14,756
Other Programs and Funds	108,507
Total Federal Debt Held By Federal Entities	<u><u>4,192,942</u></u>

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Department of Labor (DOL); Federal Deposit Insurance Corporation (FDIC); Department of Energy (DOE); Department of Housing and Urban Development (HUD); Department of the Treasury (Treasury); Department of State (DOS).

The average interest rate on GAS securities for June 30, 2008 was 5.0%

Note 4. Interest Expense

Interest Expense on Federal Debt Managed by BPD for month ended June 30, 2008 consisted of the following:

	<u>June 30, 2008</u>
Federal Debt Held by the Public	
Accrued Interest	\$151,674
Net Amortization of Discounts and Premiums	26,624
Total Interest Expense on Federal Debt Held by the Public	<u>178,298</u>
Intragovernmental Debt Holdings	
Accrued Interest	157,409
Net Amortization of Premiums and Discounts	21
Total Interest Expense on Intragovernmental Debt Holdings	<u>157,430</u>
Total Interest Expense on Federal Debt Managed by BPD	<u><u>\$335,728</u></u>

Note 5. Fund Balance With Treasury

	<u>As of June 30, 2008</u>
Appropriated Funds Obligated	\$91,980