

Schedules of Federal Debt
 Managed by the Bureau of the Public Debt
 For the period from September 30, 2007 through December 31, 2007 - Unaudited
 (Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2007	5,049,305	44,386	(39,441)	3,944,348	48,611	3,730
Increases						
Borrowings from the Public	1,197,758		(9,028)			
Net Increase in Intragovernmental Debt Holdings				134,522		13,882
Accrued Interest (Note 4)		47,624			50,228	
Total Increases	1,197,758	47,624	(9,028)	134,522	50,228	13,882
Decreases						
Repayments of Debt Held by the Public	1,110,760					
Interest Paid		46,811			93,378	
Net Amortization (Note 4)			(11,232)			(1,433)
Total Decreases	1,110,760	46,811	(11,232)	0	93,378	(1,433)
Balance as of December 31, 2007	5,136,303	45,199	(37,237)	4,078,870	5,461	19,045

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	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of November 30, 2007	5,146,579	36,899	(38,434)	3,988,762	75,167	21,302
Increases						
Borrowings from the Public	370,756		(2,503)			
Net Increase in Intragovernmental Debt Holdings				90,108		(1,308)
Accrued Interest		16,533			17,114	
Total Increases	370,756	16,533	(2,503)	90,108	17,114	(1,308)
Decreases						
Repayments of Debt Held by the Public	381,032					
Interest Paid		8,233			86,820	
Net Amortization			(3,700)			949
Total Decreases	381,032	8,233	(3,700)	0	86,820	949
Balance as of December 31, 2007	\$5,136,303	\$45,199	(\$37,237)	\$4,078,870	\$5,461	\$19,045

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
 For the month ended December 31, 2007 - Unaudited
 (Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of December 31, 2007, Federal Debt Held by the Public consisted of the following:

	December 31, 2007	
	Amount	Average Interest Rates
Marketable:		
Treasury Bills	\$999,547	3.9%
Treasury Notes	2,487,368	4.4%
Treasury Bonds	558,447	7.3%
Treasury Inflation-Protected Securities	471,430	2.3%
Total Marketable	<u>\$4,516,792</u>	
Nonmarketable	619,511 *	4.8%
Total Federal Debt Held by the Public:	<u><u>\$5,136,303</u></u>	

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	2,986
R.E.A. Series	1
State and Local Government Series	293,239
United States Savings Securities	196,497
Government Account Series	91,189
Other	5,604
Total Nonmarketable	<u><u>\$619,511</u></u>

The Federal Reserve Banks (FRB) owned \$736 billion of Federal Debt securities Held by the Public as of December 31, 2007.

Note 3. Intragovernmental Debt Holdings

As of December 31, 2007, Intragovernmental Debt Holdings are owed to the following:

	<u>December 31, 2007</u>
SSA: Federal Old Age & Survivors Insurance Trust Fund	\$2,024,392
OPM: Civil Service Retirement and Disability Fund	696,301
HHS: Federal Hospital Insurance Trust Fund	326,096
DOD: DOD Military Retirement Fund	224,487
SSA: Federal Disability Insurance Trust Fund	215,046
DOD: DOD Medicare Retirement Fund	111,284
DOL: Unemployment Trust Fund	73,563
FDIC: Deposit Insurance Fund	47,562
HHS: Federal Supplemental Medical Insurance	42,716
DOE: Nuclear Waste Disposal Fund, DOE	40,100
DOL: Pension Benefit Guaranty Corporation	36,682
OPM: Employees Life Insurance Fund	33,517
OPM: Postal Service Retiree Health Benefits Fund	26,060
HUD: Federal Housing Administration - Liquidating Account	22,730
Treasury: Exchange Stabilization	16,603
OPM: Employees Health Benefits	15,857
DOS: Foreign Service Retirement & Disability Fund	14,648
DOT: Highway Mass Transit and Trust Fund	11,247
FAA: Airport and Airway Trust Fund	10,357
Other Programs and Funds	89,622
Total Federal Debt Held By Federal Entities	<u><u>4,078,870</u></u>

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Department of Labor (DOL); Federal Deposit Insurance Corporation (FDIC); Department of Energy (DOE); Department of Housing and Urban Development (HUD); Department of the Treasury (Treasury); Department of State (DOS); Department of Transportation (DOT); Airport and Airway Trust Fund (FAA).

The average interest rate on GAS securities for December 31, 2007 was 5.0%

Note 4. Interest Expense

Interest Expense on Federal Debt Managed by BPD for month ended December 31, 2007 consisted of the following:

	<u>December 31, 2007</u>
Federal Debt Held by the Public	
Accrued Interest	\$47,624
Net Amortization of Discounts and Premiums	11,232
Total Interest Expense on Federal Debt Held by the Public	<u>58,856</u>
Intragovernmental Debt Holdings	
Accrued Interest	50,228
Net Amortization of Premiums and Discounts	1,433
Total Interest Expense on Intragovernmental Debt Holdings	<u>51,661</u>
Total Interest Expense on Federal Debt Managed by BPD	<u><u>\$110,517</u></u>

Note 5. Fund Balance With Treasury

	<u>As of December 31, 2007</u>
Appropriated Funds Obligated	\$343,985