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Media Release

FOR IMMEDIATE RELEASE

NCUA Participates in Deposit Insurance Conference

Alexandria, Va., November 3, 2008 – The National Credit Union Administration participated in the International Association of Deposit Insurers Conference (IADI) October 28th and 29th.

The two-day event, held at the Federal Deposit Insurance Corporation this year, featured government and private sector representatives from 100 countries. NCUA representatives staffed an informational kiosk and provided information about the National Credit Union Share Insurance Fund (NCUSIF), as well as the structure, health and stability of the U.S. credit union system.

The annual conference is designed to assist global policy makers design and improve the effectiveness of deposit insurance systems. IADI's objective is to contribute to the stability of financial systems by promoting international cooperation and to encourage international contact among deposit insurers and other interested parties.

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 89 million accounts in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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