

Bid Summary
First Federal Bank of North Florida
Palatka, FL
Closing Date: April 16, 2010

Bidder	Type of Transaction	Deposit Premium/(Discount) %	Asset Premium/(Discount) \$(000) / %	SF Loss Share Tranche 1	SF Loss Share Tranche 2	SF Loss Share Tranche 3	Commercial Loss Share Tranche 1	Commercial Loss Share Tranche 2	Commercial Loss Share Tranche 3	Value Appreciation Instrument	Conforming Bid	Linked
Winning bid and bidder: TD Bank, N.A., Wilmington, Delaware	All deposit whole bank with loss share	0.00%	0.000%	50%	80%	N/A	50%	80%	N/A	No	No (1)	Yes
Cover (second place)- CenterState Bank of Florida, N.A., Winter Haven, Florida	All deposit whole bank with loss share	1.00%	-6.652%	80%	80%	N/A	80%	80%	N/A	No	Yes	No
Other Bid	All deposit whole bank with loss share	0.00%	0.000%	50%	80%	N/A	50%	80%	N/A	No	No (1)	Yes
Other Bid	All deposit whole bank with loss share	0.00%	4.100%	80%	80%	N/A	80%	80%	N/A	No	Yes	Yes
Other Bid	All deposit whole bank with loss share	0.00%	4.100%	80%	80%	N/A	80%	80%	N/A	No	Yes	Yes
Other Bid	All deposit whole bank with loss share	1.00%	-6.844%	80% (4)	80%	N/A	80%	80%	N/A	No	Yes	No
Other Bid	All deposit whole bank with loss share	1.00%	-9.030%	80%	80%	N/A	80%	80%	N/A	No	Yes	Yes
Other Bid	All deposit whole bank with loss share	1.00%	-9.030%	80%	80%	N/A	80%	80%	N/A	Yes	Yes	Yes
Other Bid	All deposit whole bank with loss share	0.00%	-11.500%	80% (3)	80%	N/A	80%	80%	N/A	No	No (2)	Yes
Other Bid	All deposit whole bank with loss share	0.00%	-11.500%	80% (3)	80%	N/A	80%	80%	N/A	No	No (2)	Yes
Other Bid	All deposit whole bank with loss share	0.00%	-12.340%	80%	80%	N/A	80%	80%	N/A	Yes	Yes	Yes
Other Bid	All deposit whole bank with loss share	0.00%	-12.340%	80%	80%	N/A	80%	80%	N/A	Yes	Yes	Yes
Other Bid	All deposit whole bank with loss share	0.00%	-12.340%	80%	80%	N/A	80%	80%	N/A	Yes	Yes	Yes
Other Bid	All deposit whole bank with loss share	0.00%	-12.340%	80%	80%	N/A	80%	80%	N/A	Yes	Yes	Yes
Other Bid	All deposit whole bank with loss share	0.00%	-18.240%	80%	80%	N/A	80%	80%	N/A	No	Yes	No
Other Bid	Insured deposit whole bank with loss share	0.00%	-18.240%	80%	80%	N/A	80%	80%	N/A	No	Yes	No

Other Bidder Names:
Branch Banking & Trust Company, Winston Salem, North Carolina
Centennial Bank, Conway, Arkansas
CenterState Bank of Florida, N.A., Winter Haven, Florida
First Federal Bank of Florida, Lake City, Florida
TD Bank, N.A., Wilmington, Delaware

- Notes:**
- The winning bidder's acquisition of all the deposits was the least costly resolution compared to a liquidation alternative. The liquidation alternative was valued using valuation models to estimate the market value of the assets. Bids for loss share, if any, were valued using a discounted cash flow analysis for the loss share portfolio over the life of the loss share agreement. If any bids were received that would have been more costly than liquidation they have been excluded from this summary.
 - There are more bids than bidders because one or more bidders submitted more than one bid.
 - The Other Bidder Names and the Other Bids are in random order. There is no linkage between bidder names and bids, except in the case of the winning bid and cover bid.
 - For more information on the bid disclosure policy, see <http://www.fdic.gov/about/freedom/biddocs.html>.

(1) Non-Conforming due to reduction of Intrinsic Loss from \$88 million to \$58 million, modification of Loss Share % to 50/50 up to new IL and modification of True Up provision

(2) Non-Conforming due to modification of True Up provision

(3) The bid includes a component whereby the bidder will cover 100% of the initial losses incurred up to 23.1% of the total book value of loss share assets. Once this amount of losses is absorbed by the acquirer, the loss share structure shown above becomes effective.

(4) The bid includes a component whereby the bidder will cover 100% of the initial losses incurred up to 0.283% of the total book value of loss share assets. Once this amount of losses is absorbed by the acquirer, the loss share structure shown above becomes effective.