

Bid Summary
CF Bancorp
Port Huron, MI
Closing Date: April 30, 2010

Bidder	Type of Transaction	Deposit Premium/(Discount) %	Asset Premium/(Discount) \$(000) / %	SF Loss Share Tranche 1	SF Loss Share Tranche 2	SF Loss Share Tranche 3	Commercial Loss Share Tranche 1	Commercial Loss Share Tranche 2	Commercial Loss Share Tranche 3	Value Appreciation Instrument	Conforming Bid	Linked
<u>Winning bid and bidder:</u> First Michigan Bank, Troy, Michigan	All deposit whole bank with loss share	0.75%	-19.8%	80%	80%	N/A	80%	80%	N/A	Yes	No (1)	N/A
<u>Other Bids:</u> none												

Notes:

- The winning bidder's acquisition of all the deposits was the least costly resolution compared to a liquidation alternative. The liquidation alternative was valued using valuation models to estimate the market value of the assets. Bids for loss share, if any, were valued using a discounted cash flow analysis for the loss share portfolio over the life of the loss share agreement. If any bids were received that would have been more costly than liquidation they have been excluded from this summary.

- For more information on the bid disclosure policy, see <http://www.fdic.gov/about/freedom/biddocs.html>.

(1) Non-conforming due to change in Period Servicing Amount from 1 to 2 percent in Loss Share Agreements