



**U.S. ELECTION ASSISTANCE COMMISSION
1225 New York Ave. NW – Suite 1100
Washington, DC 20005**

FEDERAL FUNDING ACCOUNTABILITY AND TRANSPARENCY ACT

In 2006, Congress passed the Federal Funding Accountability and Transparency Act (FFATA) which requires that all federal agencies provide and post certain information regarding grants, contracts and other distributions of federal funds. The Act requires that the information is posted on a single, free of charge website (www.usaspending.gov). The Office of Management and Budget has issued regulations and guidance under FFATA specifying what information and how agencies are to report the data regarding contracts and grants. The Act and regulations require agencies to begin reporting such data in FY 2007.

The following information must be reported regarding grants and contracts issued by the EAC:

- The name of the entity receiving the award
- The amount of the award
- Information on the award including transaction type, funding agency, the North American Industry Classification System Code or Catalog of Federal Domestic Assistance number (where applicable), program source, and an award title descriptive of the purpose of each funding action
- The location of the entity receiving the award and the primary location of performance under the award, including the city, State, congressional district, and country
- A unique identifier of the entity receiving the award and of the parent entity of the recipient, should the entity be owned by another entity (this is the Dunn and Bradstreet number – DUNS number—according to OMB regulation)
- The names and total compensation of the five most highly compensated officers of the entity if –
 - The entity in the preceding fiscal year received (1) 80 percent or more of its annual gross revenue in Federal awards and (2) \$25,000,000 or more in annual gross revenues from Federal awards
 - The public does not have access to information about the compensation of the senior executives of the entity through periodic reports filed under section 13(a) or 15(d) of the Securities and Exchange Act of 1934.

FFATA requires that all executive branch agencies report this information beginning in FY 2007. In addition, as of January 1, 2009, EAC will have to report the same data for subawards and subgrants in the same manner and regarding the same data points as are currently required for grant awards and contracts.

OMB regulations further require that certain information be included in the solicitations for contracts and grants to inform the potential recipients of the reporting requirements.