

**Table 1165. Finance and Insurance—Establishments, Employees, and Payroll: 2007 and 2008**

[508.1 represents 508,091. Covers establishments with payroll. Employees are for the week including March 12. Excludes most government employees, railroad employees, and self-employed persons. For statement on methodology, see Appendix III]

Kind of business	NAICS code <sup>1</sup>	Establishments (1,000)		Employees (1,000)		Payroll (bil.dol.)	
		2007	2008	2007	2008	2007	2008
<b>Finance &amp; insurance, total <sup>2</sup></b> .....	<b>52</b>	<b>508.1</b>	<b>501.9</b>	<b>6,549</b>	<b>6,512</b>	<b>510.6</b>	<b>522.3</b>
Monetary authorities—central bank .....	521	0.1	0.1	20	19	1.4	1.4
Credit intermediation & related activities .....	522	232.7	225.0	3,226	3,077	182.5	175.3
Depository credit intermediation <sup>2</sup> .....	5221	127.2	129.8	2,138	2,135	121.2	119.4
Commercial banking .....	52211	93.0	95.6	1,640	1,644	99.0	97.1
Savings institutions .....	52212	15.9	16.1	248	235	12.4	12.3
Credit unions .....	52213	18.0	18.0	242	253	9.2	9.8
Nondepository credit intermediation <sup>2</sup> .....	5222	58.8	51.0	747	645	44.8	41.9
Real estate credit .....	522292	26.3	20.4	369	276	20.9	18.0
Activities related to credit intermediation .....	5223	46.8	44.3	341	297	16.5	13.9
Security, commodity contracts & like activity .....	523	90.1	92.7	942	974	172.3	184.3
Security & commodity contracts intermediation & brokerage <sup>2</sup> .....	5231	39.7	42.3	529	534	101.7	104.5
Investment banking & securities dealing .....	52311	9.3	4.5	184	137	46.1	46.9
Securities brokerage .....	52312	27.7	35.4	323	375	52.1	53.8
Securities & commodity exchanges .....	5232	(NA)	0.1	(NA)	(NA)	(NA)	(NA)
Other financial investment activities .....	5239	49.9	50.2	404	432	69.2	78.8
Insurance carriers & related activities .....	524	181.5	183.2	2,327	2,432	151.0	159.9
Insurance carriers <sup>2</sup> .....	5241	33.6	35.7	1,424	1,518	100.7	108.8
Direct life insurance carriers .....	524113	8.3	8.6	359	399	28.2	31.3
Direct health & medical insurance carriers .....	524114	4.1	4.7	414	469	27.8	30.7
Direct property & casualty insurance carriers .....	524126	13.2	15.3	533	549	36.1	39.2
Agencies & other insurance-related activities <sup>2</sup> .....	5242	147.9	147.5	903	914	50.3	51.1
Insurance agencies & brokerages .....	52421	134.3	134.6	698	696	38.5	38.8

NA Not available. <sup>1</sup> 2008 data use 2007 North American Industry Classification System (NAICS). 2007 data use NAICS 2002. For more information, see text, Section 15. <sup>2</sup> Includes industries not shown separately.

Source: U.S. Census Bureau, "County Business Patterns," July 2010, <<http://www.census.gov/econ/cbp/index.html>>.

**Table 1166. Flow of Funds Accounts—Financial Assets of Financial and Nonfinancial Institutions by Holder Sector: 1990 to 2010**

[In billions of dollars (35,754 represents \$35,754,000,000,000). As of Dec. 31]

Sector	1990	1995	2000	2004	2005	2006	2007	2008	2009	2010
<b>All sectors</b> .....	<b>35,754</b>	<b>53,444</b>	<b>90,208</b>	<b>113,297</b>	<b>124,107</b>	<b>138,822</b>	<b>150,786</b>	<b>138,747</b>	<b>144,395</b>	<b>150,927</b>
Households <sup>1</sup> .....	14,497	21,457	33,283	39,138	43,214	47,975	50,560	41,176	44,123	47,639
Nonfinancial business .....	3,981	5,568	11,227	13,083	14,483	15,761	17,330	16,596	16,698	17,511
Farm business .....	38	49	57	66	67	74	79	82	84	86
Nonfarm noncorporate .....	356	548	1,423	2,106	2,542	3,057	3,533	3,629	3,350	3,188
Nonfinancial corporations .....	3,586	4,971	9,747	10,912	11,874	12,630	13,718	12,886	13,264	14,237
State and local government .....	1,020	1,122	1,662	2,030	2,247	2,461	2,591	2,509	2,598	2,739
U.S. Government .....	442	432	570	641	644	641	687	1,268	1,380	1,650
Monetary authorities .....	342	472	636	841	879	908	951	2,271	2,267	2,453
Commercial banking .....	3,338	4,499	6,709	9,058	9,844	10,886	11,879	14,056	14,288	14,402
U.S.-chartered commercial banks .....	2,644	3,322	4,999	6,865	7,393	8,189	8,841	10,248	10,045	10,076
Foreign banking offices in U.S. .....	367	671	805	664	818	828	1,048	1,625	1,268	1,338
Bank-holding companies .....	298	467	842	1,429	1,524	1,760	1,883	2,079	2,877	2,906
Banks in U.S.-affiliated areas .....	28	39	63	100	109	108	108	105	99	83
Savings institutions .....	1,323	1,013	1,218	1,650	1,789	1,715	1,815	1,524	1,254	1,244
Credit unions .....	217	311	441	655	686	716	759	812	883	911
Life insurance companies .....	1,351	2,064	3,136	4,130	4,351	4,685	4,950	4,515	4,824	5,177
Property-casualty insurance companies .....	533	740	858	1,159	1,246	1,336	1,386	1,309	1,388	1,403
Private pension funds .....	1,629	2,899	4,468	4,922	5,389	6,083	6,411	4,553	5,471	6,080
Defined benefit plans .....	900	1,466	1,979	2,132	2,281	2,530	2,596	1,853	2,105	2,215
Defined contribution plans .....	729	1,433	2,489	2,790	3,107	3,553	3,815	2,699	3,366	3,865
State and local government employee retirement funds .....	730	1,327	2,293	2,578	2,721	3,090	3,199	2,325	2,674	2,928
Federal government retirement funds .....	340	541	797	1,023	1,072	1,141	1,197	1,221	1,324	1,415
Money market mutual funds .....	493	741	1,812	1,880	2,007	2,312	3,033	3,757	3,258	2,755
Mutual funds .....	608	1,853	4,433	5,436	6,049	7,068	7,829	5,435	6,962	7,963
Closed-end funds .....	53	136	142	246	271	294	317	205	231	246
Exchange-traded funds .....	-	1	66	227	301	423	608	531	773	986
Government-sponsored enterprises (GSE) .....	478	897	1,965	2,883	2,819	2,873	3,174	3,400	3,014	6,591
Agency- and GSE-backed mortgage pools .....	1,020	1,571	2,493	3,384	3,548	3,841	4,464	4,961	5,376	1,166
Asset-backed securities issuers .....	268	663	1,497	2,657	3,388	4,196	4,541	4,132	3,347	2,454
Finance companies .....	596	705	1,213	1,858	1,857	1,891	1,911	1,852	1,662	1,595
Real estate investment trusts .....	28	33	65	251	305	344	317	254	255	274
Securities brokers and dealers .....	262	568	1,221	1,845	2,127	2,742	3,092	2,217	2,084	2,075
Funding corporations .....	236	366	1,165	1,184	1,341	1,460	1,851	2,859	2,443	2,316
Rest of the world .....	1,967	3,466	6,841	10,539	11,530	13,980	15,935	15,008	15,816	16,952

- Represents zero. <sup>1</sup> Includes nonprofit organizations.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States," March 2011, <<http://www.federalreserve.gov/releases/z1/20100311>>.