



Department of Energy

Bonneville Power Administration
P.O. Box 3621
Portland, Oregon 97208-3621

POWER BUSINESS LINE

June 28, 2002

In reply refer to: PSP

To Rate Case Parties and Customers:

At the June 20, 2002, Load Based Cost Recovery Adjustment Clause (LB CRAC) workshop, Bonneville Power Administration (BPA) and workshop attendees agreed that the LB CRAC 3 percentage (LB CRAC3%) for October 2002 through March 2003 would be made final and that the June 27 workshop would be cancelled. BPA posted the final results on Monday, June 24, 2002. Shortly after, a DSI customer notified BPA that it would exercise an existing contract provision to reduce its load on BPA and receive a payment under the contract for load reduction.

The contract allows the customer to notify BPA no later than 48 hours prior to the final LB CRAC workshop. As a result of receiving their election, BPA added these costs to the LB CRAC 3 for October 2002 through March 2003. This action increases the costs that must be recovered under the LB CRAC.

The final LB CRAC3% for October 2002 through March 2003 has been revised from 32.64 percent to 32.94 percent. The corresponding rate adjustments above May 2000 rates are 32.35 percent for the Slice product and 31.88 percent for non-Slice products subject to LB CRAC.

Please refer to the LB CRAC web page for the updated LB CRAC materials:
<http://www.bpa.gov/power/psp/rates/Adjustments/LBcrac/index.shtml>.

Sincerely,

/s/ Byron G. Keep

Byron G. Keep
Manager for Power Products,
Pricing and Rates