

**NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY**

**BALANCE SHEET  
AS OF JULY 31, 2012**

**STATEMENT OF REVENUE AND EXPENSES  
FOR PERIOD ENDING JULY 31, 2012**

	<u>2012</u>	<u>2011</u>
<b>ASSETS</b>		
Cash & Cash Equivalents	1,927,559,007.51	\$836,452,547.80
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	15,000,339.09	1,260,412,473.52
Loans:		
NCUSIF	0.00	0.00
Regular Member	0.00	0.00
Agent Member	0.00	0.00
CU HARP	0.00	0.00
CU SIP	0.00	0.00
<i>Total Loans</i>	<u>0.00</u>	<u>0.00</u>
Interest Receivable	124,302.16	1,724,873.65
Prepaid Expenses	0.00	0.00
<b>TOTAL ASSETS</b>	<u><u>\$1,942,683,648.76</u></u>	<u><u>\$2,098,589,894.97</u></u>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$67,632.83	\$86,589.05
Dividends Payable	15,949.00	163,878.09
Interest Payable-LRC*	0.00	65.87
Notes Payable FFB**	0.00	0.00
Regular Member Deposits-LRC*	297,976.03	312,702.07
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	0.00	0.00
Other Accrued Expenses	1,253,844.88	63,114.00
<i>Total Liabilities</i>	<u>\$1,635,402.74</u>	<u>\$626,349.08</u>
<b>EQUITY</b>		
Capital Stock Regular Members	66,437,575.98	75,450,654.00
Capital Stock Agent Members	1,847,652,967.00	1,996,276,290.00
<i>Total Capital Stock***</i>	<u>\$1,914,090,542.98</u>	<u>\$2,071,726,944.00</u>
Retained Earnings Prior Year	26,359,881.77	22,005,970.47
Retained Earnings Current Year:		
Unappropriated	0.00	0.00
Appropriated	597,821.27	4,230,631.42
<i>Total Equity</i>	<u>\$1,941,048,246.02</u>	<u>\$2,097,963,545.89</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$1,942,683,648.76</u></u>	<u><u>\$2,098,589,894.97</u></u>

**INCOME**

Interest on Loans	\$0.00
Income from Investments	137,908.97
Other	0.00
<i>Total Revenue</i>	<u>\$137,908.97</u>

**EXPENSES**

Personnel Services	\$34,029.07	\$230,668.61	\$267,326.78
Personnel Benefits	7,991.11	56,898.97	69,724.98
Employee Travel	0.00	0.00	2,705.31
Rent, Communications/Utilities	995.33	6,609.33	8,706.44
Printing, Reproduction & Postage	145.00	1,030.00	824.00
Supplies and Materials	125.00	684.00	2,121.53
Group Agent Service Fees	0.00	0.00	0.00
Other Services	3,559.80	25,000.68	27,147.98
<i>Total Operating Expenses</i>	<u>\$46,845.31</u>	<u>\$320,891.59</u>	<u>\$378,557.02</u>

LRC Interest Expense	0.00	24.57	1,087.61
FFB Interest Expenses	0.00	0.00	0.00
<b>TOTAL EXPENSES</b>	<u>\$46,845.31</u>	<u>\$320,916.16</u>	<u>\$379,644.63</u>

Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$91,063.66	\$714,273.40	\$6,650,028.44

Dividends Accrued	15,949.00	116,452.13	2,419,397.02
<b>NET INCOME</b>	<u>\$75,114.66</u>		

Retained Earnings	\$597,821.27	\$4,230,631.42
-------------------	--------------	----------------

	<u>2012</u>	<u>2011</u>	<u>2010</u>
Dividend Rate First Quarter -	0.01	0.30	0.30
Dividend Rate Second Quarter -	0.01	0.1566	0.30
Dividend Rate Third Quarter -		0.0933	0.30
Dividend Rate Fourth Quarter -		0.07	0.30

**\*\*\*\*\*SELECTED RATIOS\*\*\*\*\***

BALANCE SHEET	<u>7/31/2012</u>	<u>7/31/2011</u>	OPERATIONS	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
Stock & Retained Earnings/Total Assets	99.92%	99.97%	Total Operating Expenses/Total Revenue	33.97%	31.00%	5.39%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divs)/Total Revenue	66.03%	69.00%	94.60%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.00%	0.00%	0.00%
Total Liabilities/Stock & Retained Earnings	0.08%	0.03%				

\*LRC=Liquidity Reserve and Clearing \*\*FFB=Federal Financing Bank

\*\*\*Required (\$50 par value; authorized: 76,563,622 shares; issued and outstanding: 38,281,811 shares)

  
J. Owen Cole, President