NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

BALANCE SHEET
AS OF APRIL 30, 2012

STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING APRIL 30, 2012

	2012	2011
ASSETS		
Cash & Cash Equivalents	$1,975,023,363.75	$3,640,652.41
Demand Account	0.00	0.00
Accounts Receivable	1,128,890.06	0.00
Investments	112,419,759.76	2,087,958,177.83
(2011 net of $3,796,968 unamortized)		
(2010 net of $2,463,860 unamortized)		
Loans:		
NCUSIF	0.00	0.00
Regular Member	0.00	0.00
Agent Member	0.00	0.00
CU HARP	0.00	0.00
CU SIP	0.00	0.00
Total Loans	0.00	0.00
Interest Receivable	769,099.01	6,455,585.30
Prepaid Expenses	0.00	0.00
TOTAL ASSETS	$2,089,341,112.58	$2,098,054,415.54
CURRENT LIABILITIES		
Accounts Payable	$181,754.27	$83,342.17
Dividends Payable	17,175.00	266,566.26
Interest Payable-LRC*	0.00	169.24
Notes Payable-FFB**	0.00	0.00
Regular Member Deposits-LRC*	1,112,130.59	1,306,082.44
Agent Member Deposits	0.00	0.00
Suspense Pending Cap Stock Purchase	2,759,659.16	0.00
Other Accrued Expenses	46,408.45	47,645.09
Other Liabilities	36.38	0.00
Total Liabilities	$4,117,163.85	$1,703,805.20
EQUITY		
Capital Stock Regular Members	64,336,863.21	$73,569,070.00
Capital Stock Agent Members	1,994,187,769.00	1,998,137,196.00
Total Capital Stock	2,058,524,632.21	2,071,706,266.00
Retained Earnings Prior Year	26,359,881.77	22,005,970.47
Retained Earnings Current Year:		
Unappropriated	0.00	0.00
Appropriated	339,434.75	2,638,373.87
Total Equity	$2,085,223,948.73	$2,096,350,610.34
TOTAL LIABILITIES AND EQUITY	$2,089,341,112.58	$2,098,054,415.54

	CURRENT MONTH	YEAR TO DATE	PRIOR YEAR TO DATE
INCOME			
Interest on Loans	$0.00	$0.00	$0.00
Income from Investments	171,082.86	587,713.25	4,547,395.46
Other	0.00	0.00	0.00
Total Revenue	$171,082.86	$587,713.25	$4,547,395.46
EXPENSES			
Personnel Services	$30,706.64	$128,206.74	$137,779.84
Personnel Benefits	7,073.10	32,812.34	35,009.94
Employee Travel	0.00	0.00	0.00
Rent, Communications/Utilities	676.33	3,305.34	5,143.68
Printing, Reproduction & Postage	157.00	513.00	562.00
Supplies and Materials	749.00	486.00	1,545.00
Group Agent Service Fees	0.00	0.00	0.00
Other Services	4,269.06	14,194.00	14,992.53
Total Operating Expenses	$43,631.13	$179,517.42	$195,032.99
LRC Interest Expenses	0.00	5.46	677.74
FFB Interest Expenses	0.00	0.00	0.00
TOTAL EXPENSES	$43,631.13	$179,522.88	$195,710.73
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	$127,451.73	$408,190.37	$4,351,684.73
Dividends Accrued	17,175.00	68,755.62	1,713,310.86
NET INCOME	$110,276.73		
Retained Earnings		$339,434.75	$2,638,373.87

	2012	2011	2010
Dividend Rate First Quarter -	0.01	0.30	0.30
Dividend Rate Second Quarter -		0.1566	0.30
Dividend Rate Third Quarter -		0.0933	0.30
Dividend Rate Fourth Quarter -		0.07	0.30

**************SELECTED RATIOS**************

BALANCE SHEET	4/30/2012	4/30/2011
Stock & Retained Earnings/Total Assets	99.80%	99.92%
Loans/Total Assets	0.00%	0.00%
Loans/Stock & Retained Earnings	0.00%	0.00%
Total Liabilities/Stock & Retained Earnings	0.20%	0.08%

OPERATIONS	Current Month	Year to Date	Prior Year-to-Date
Total Operating Expenses/Total Revenue	25.50%	30.55%	4.29%
Net Income(before Divds)/Total Revenue	74.50%	69.45%	95.70%
Loan/Total Revenue	0.00%	0.00%	0.00%

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank
***Required ($50 par value; authorized: 82,340,986 shares; issued and outstanding: 41,170,493 shares)

J. Owen Cole, President