

MOTION TO RECOMMIT WITH INSTRUCTIONS

M____. _____ moves to recommit the bill H.R. 2117 to the Committee on Education and Labor with instructions to report the same back to the House forthwith, with the following amendment:

At the end of the bill add the following:

1 (c) PROTECTING STUDENTS FROM HIGHER LOAN
2 COSTS AND A DEVALUED EDUCATIONAL DEGREE.—
3 Nothing in subsection (b) shall limit the authority of the
4 Secretary of Education to promulgate or enforce any regu-
5 lation or rule under title IV of the Higher Education Act
6 of 1965—

7 (1) for the purpose of reducing the cost of high-
8 er education for students; or

9 (2) during any year in which the interest rate
10 for subsidized Direct Federal Stafford Loans used to
11 purchase credit hours under such title is higher than
12 3.4 percent.

