



## NCUA Media Release

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# Planning for Tropical Storm Isaac

## NCUA Insures Deposits up to \$250,000 and Encourages Prudent Planning

**ALEXANDRIA, Va. (Aug. 24, 2012)** — With Tropical Storm Isaac about to enter the Gulf of Mexico, the National Credit Union Administration (NCUA) is reminding credit unions and credit union members in the storm’s potential path to take steps to prepare.

“Credit unions operating and people living in the Gulf Coast region know they need to prepare for serious storms,” said NCUA Board Chairman Debbie Matz. “We’re reminding them today to take prudent precautions and that NCUA continues to protect deposits at federally insured credit unions during sunny days and after bad storms.”

NCUA is closely monitoring the storm’s progress and has already begun contacting credit unions in the Gulf Coast area about taking precautionary steps. NCUA also reminds consumers that deposits at federally insured credit unions are insured up to \$250,000.

NCUA stands ready to activate the agency’s emergency response plan, if necessary. NCUA will take steps to assist credit unions in maintaining normal operations or, in the event of a disruption, to restore those services as quickly as possible.

The National Weather Service issues regular updates on [Tropical Storm Isaac](#), and the Federal Emergency Management Agency’s [Ready.gov](#) website ([Listo.gov](#) para espanol) provide helpful information about how to prepare and stay safe, including steps to take to protect your finances.

*NCUA is the independent federal agency created by the U.S. Congress to regulate, charter, and supervise federal credit unions. With the backing of the full faith and credit of the U.S. Government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 93 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.*

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