

Webinar to Review Rules on Troubled Debt **Restructuring, Workouts, and Nonaccruals**

Register Today to Learn More on Sept. 20 about NCUA Supervisory Guidance

ALEXANDRIA, Va. (Aug. 29, 2012) – The National Credit Union Administration (NCUA) will host a free webinar-"Loan Workouts, Nonaccruals and Regulatory Reporting of Troubled Debt Restructuring"—Thursday, Sept. 20, beginning at 2:30 p.m. EDT.

During the webinar, NCUA experts and representatives of consultant Crowe Horwath will discuss supervisory guidance recently issued to examination staff about implementing the final rule on loan workouts and nonaccrual policy and the regulatory reporting of troubled debt restructured loans.

Registration for the free NCUA webinar on loan workouts is now available at http://event.on24.com/r.htm?e=505445&s=1&k=8DC2E1B49A0E37AA29D3B2A13C08F72A. This link will also be used to log into the webinar after participants have registered. Registrants should allow pop-ups from this website.

At its May 24, 2012, open meeting, the NCUA Board approved a final rule amending Part 741 of NCUA's rules to require federally insured credit unions to maintain written policies that address the management of loan workout arrangements and nonaccrual policies for loans, consistent with industry practice. The rule is available at 77 Fed. Reg. 31993 (May 31, 2012). The final rule includes guidelines—set forth as an Interpretive Ruling and Policy Statement and incorporated as Appendix C—to assist credit unions in complying with the rule, including the regulatory reporting of troubled debt restructured loans in Call Reports. Participants are encouraged to review the final rule and its appendix before the webinar.

During the live webinar, participants will be able to type in questions about matters of interest. Participants can also submit questions in advance at WebinarOuestions@ncua.gov. The subject line should read "Loan Workout and TDR Webinar."

For technical questions related to accessing the webinar, contact 703-518-6440.

NCUA is the independent federal agency created by the U.S. Congress to regulate, charter, and supervise federal credit unions. With the backing of the full faith and credit of the U.S. Government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 93 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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