



Department of Energy

Bonneville Power Administration
P.O. Box 3621
Portland, Oregon 97208-3621

Power Services

May 16, 2008

In reply refer to: PS-6

To Parties Interested in Residential Purchase and Sale Agreements:

In order to re-establish the Residential Exchange Program (REP), Bonneville Power Administration (BPA) is proposing to offer Residential Purchase and Sale Agreements (RPSA) to utilities wishing to participate in the REP starting in FY 2009. BPA is seeking public comment on two draft RPSAs planned to be offered in August 2008.

The first Agreement, called a "Bridge RPSA," will implement the REP between October 1, 2008, and the time the Regional Dialogue Long-Term RPSA takes effect (currently scheduled to be October 1, 2011). The Bridge RPSA is based on the original Subscription RPSA template, and contains many of the same standard provisions that are present in the Full, Partial and Block contracts many BPA customers currently hold. However, BPA has updated some of the provisions unique to the RPSA, and reflects those same unique provisions in the Regional Dialogue Long-Term RPSA.

The second Agreement, called the Regional Dialogue Long-Term RPSA, will be offered in conjunction with the rest of the Regional Dialogue Long-Term Contracts this August. It contains the standard contract provisions that reside in the other Regional Dialogue Long-Term contracts, as well as language unique to the RPSA. Through this letter, BPA is seeking comments related to only the non-standard provisions in the RPSA (highlighted in yellow). Comments on the standard contract provisions have recently undergone informal public review and will continue to evolve through the public process on the Supplement to the Long-Term Regional Dialogue Policy in June and early July.

BPA is seeking comment on these proposed RPSAs in an effort to re-establish REP benefits beginning in FY 2009, and to meet the timeline of offering all Regional Dialogue Long-Term contracts in August 2008. Following the close of comments on June 16, 2008, BPA will consider all comments received and issue a record of decision on these contracts this summer.

How to Comment

BPA is requesting your comments on the contracts described in this letter and enclosed as Enclosures 1 and 2. These contracts can also be found at BPA's website at <http://www.bpa.gov/corporate/finance/ascm/letters.cfm>.

Comments on the two contracts must be received by 5:00 p.m., Pacific Standard Time, on June 16, 2008. Comments can be submitted on-line at: www.bpa.gov/comments; via e-mail to comment@bpa.gov; via mail to: Bonneville Power Administration, Public Affairs Office-DKC-7, P.O. Box 14428, Portland, OR 97293-4428; or faxed to 503-230-3285. You can also call us with your comments, toll free at 1-800-622-4519. Please reference "Bridge and RD RPSA Agreements" with your comments.

Sincerely,
/s/ Mark Gendron

Mark O. Gendron
Vice President
Northwest Requirements Marketing

Enclosures:
(1) Bridge RPSA
(2) RD Long-Term RPSA