



## Department of Energy

Bonneville Power Administration  
P.O. Box 3621  
Portland, Oregon 97208-3621

POWER SERVICES

October 7, 2008

In reply refer to: PFR-6

To Customers, Stakeholders, and Other Interested Parties:

This letter announces that, pursuant to the Cost Recovery Adjustment Clause (CRAC) and Dividend Distribution Clause (DDC) rate adjustment provisions, there will be no rate adjustments applied to the revised "base" power rates for FY 2009 that were recently submitted to the Federal Energy Regulatory Commission (FERC) for approval. This decision is based on the current estimate of Accumulated Modified Net Revenue (AMNR) for the generation function through FY 2008 of \$63 million, which is based on unofficial results for FY 2008.

A comparison of this AMNR forecast to the CRAC threshold of negative \$29 million and a DDC threshold of \$271 million indicates that there will not be either a CRAC or a DDC in FY 2009. Since this estimate is being made just after the conclusion of FY 2008, no additional changes of significance are expected.

We expect the revised rates based on the WP-07 Supplemental Final Proposal, as published in the 2007 Wholesale Power Rate Schedules (FY 2009), to receive interim approval from FERC by the end of October 2008. Therefore, we anticipate that the revised rates will be in place for the entire year unless an Emergency National Marine Fisheries Service Federal Columbia River Power System Biological Opinion (NFB) Surcharge is deemed necessary.

Please call or e-mail if you have any questions. BPA is not scheduling a workshop on this subject.

Sincerely,

/s/ Raymond D. Bliven

Power Rates Manager  
rdbliven@bpa.gov  
503-230-3685