

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940
Release No. 29133 / February 23, 2010

In the Matter of)

ASSURANT, INC.)

One Chase Manhattan Plaza, 41st Floor)
New York, New York 10005)

UNION SECURITY INSURANCE COMPANY)
2323 Grand Boulevard)
Kansas City, Missouri 64108-2670)

UNION SECURITY LIFE INSURANCE COMPANY)
OF NEW YORK)
212 Highbridge Street, Suite D)
Fayetteville, New York 13066)

File No. 812-13746)

ORDER PURSUANT TO SECTION 9(c) OF THE INVESTMENT COMPANY ACT OF
1940 GRANTING A PERMANENT EXEMPTION FROM SECTION 9(a) OF THE ACT

Assurant, Inc. (“Assurant”), Union Security Insurance Company (“USIC”) and Union Security Life Insurance Company of New York (“USLICNY,” collectively with Assurant and USIC, “Applicants”) filed an application on January 21, 2010 and an amendment on January 26, 2010 requesting temporary and permanent orders under section 9(c) of the Investment Company Act of 1940 (“Act”) exempting Applicants and any other company of which Assurant is or hereafter becomes an affiliated person (together with Applicants, “Covered Persons”) from section 9(a) of the Act with respect to an injunction entered by the United States District Court for the Southern District of New York on January 26, 2010.

On January 26, 2010, the Commission simultaneously issued a notice of the filing of the application and a temporary conditional order exempting the Covered Persons from section 9(a) of the Act from January 26, 2010 until the Commission takes final action on the application for a permanent order (Investment Company Act Release No. 29125). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing

of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found that the prohibitions of section 9(a) as applied to the Applicants would be unduly and disproportionately severe and the conduct of the Applicants has been such as not to make it against the public interest or protection of investors to grant the permanent exemption from the provisions of section 9(a) of the Act.

Accordingly,

IT IS ORDERED, pursuant to section 9(c) of the Act, on the basis of the representations and subject to the conditions contained in the application filed by Assurant, USIC and USLICNY (File No. 812-13746), as amended, that Covered Persons be and hereby are permanently exempted from the provisions of section 9(a) of the Act, operative solely as a result of an injunction, described in the application, entered by the United States District Court for the Southern District of New York on January 26, 2010.

By the Commission.

Florence E. Harmon
Deputy Secretary