Citation

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Preface

The final results of the 2004 Benchmark Survey of U.S. Direct Investment Abroad conducted by the Bureau of Economic Analysis, U.S. Department of Commerce, are presented in this volume. Benchmark surveys are the Bureau's most comprehensive surveys—both in terms of companies covered and in terms of the information that is gathered. The 2004 survey covered the universe of U.S. direct investment abroad, which consists of all foreign business enterprises owned 10 percent or more, directly or indirectly, by a U.S. investor. The last benchmark survey covered 1999.

The survey collected detailed data on the financial structure and operations of U.S. parent companies and their foreign affiliates in 2004. The data include balance sheets, income statements, sales of goods and services, employment and compensation of employees, U.S. trade in goods, research and development expenditures, and external financial position.

The survey also collected data on the U.S. direct investment position abroad and on balance of payments transactions between U.S. parents and their foreign affiliates in fiscal year 2004. The data for U.S. parent companies are disaggregated by industry of parent. The data for foreign affiliates are disaggregated by country and industry of affiliate or by industry of U.S. parent.