

# Selected BLS Economic Indicators Richmond



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## Selected Indicators

This fact sheet presents recent **employment and unemployment, price, and pay data** for Virginia, the Richmond Metropolitan Statistical Area (MSA), and the United States. The **Consumer Price Index (CPI)** measures price changes, or inflation, for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes, or inflation, for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes, or inflation, of labor costs which includes wages and salaries and employer costs for employee benefits. The earnings data are from the **Occupational Employment Statistics (OES)**.

Consumer Price Index (1982-84) = 100	July 2011	July 2012	Percent change
<b>All Urban Consumers (CPI-U)</b>			
U.S. City Average	225.922	229.104	1.4
South	219.682	222.667	1.4
South (Size Class B/C)*	139.783	141.774	1.4
<b>Urban Wage Earners &amp; Clerical Workers (CPI-W)</b>			
U.S. City Average	222.686	225.568	1.3
South	218.087	220.705	1.2
South (Size Class B/C)*	139.584	141.289	1.2
<b>Producer Price Index, U.S. (1982 = 100)</b>	<b>July 2011</b>	<b>July 2012</b>	<b>Percent change</b>
Finished goods	192.2	193.1	0.5
All commodities	204.6	200.0	-2.2
Industrial commodities	205.9	199.5	-3.1

\*Southern cities with populations from 50,000 to 1,500,000 (December 1996=100)

Most recent PPI numbers are preliminary.

Employment Cost Index (December 2005) = 100	2nd Qtr. 2011	2nd Qtr. 2012	Percent change
<b>Total Compensation-Private Industry Workers</b>			
United States	114.3	116.4	1.8
South	114.3	116.8	2.2
South Atlantic	114.6	117.3	2.4
<b>Occupational Wages Selected Occupations</b>	<b>Mean Hourly Earnings May 2011</b>		
<b>Richmond</b>			
Total, all occupations	\$21.77		
Education, training, and library	23.89		
Office and administrative support	16.51		
Construction and extraction	18.70		
Sales and related	19.03		
Healthcare practitioners and technical	33.22		
Food preparation and serving related	10.18		
Production	17.25		
Installation, maintenance, and repair	21.33		
Transportation and material moving	15.18		

## Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

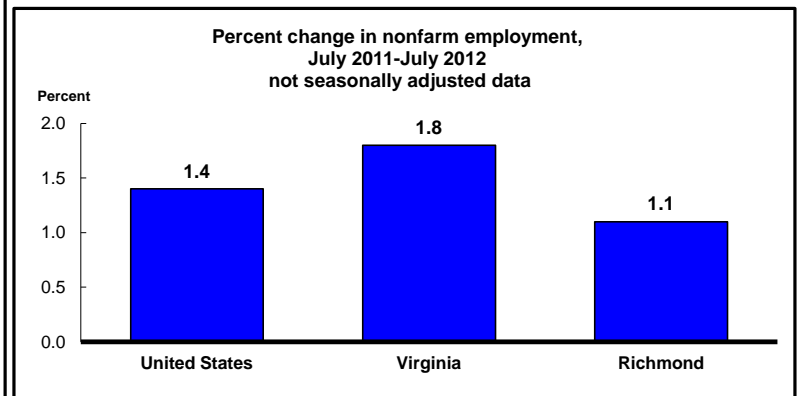
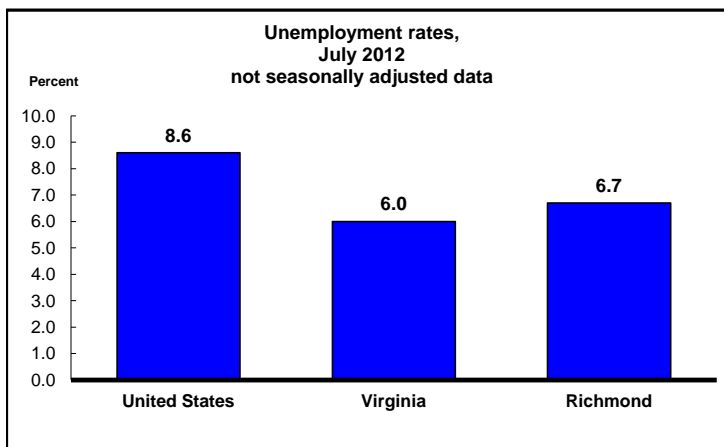
Area	July 2011	July 2012	Net change	Percent change
United States	14,428	13,400	-1,028	-7.1
Virginia	276.9	264.3	-12.6	-4.5
Richmond	48.2	45.6	-2.6	-5.3

Most recent numbers are preliminary.

## Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	July 2011	July 2012	Net change	Percent change
United States	131,038	132,840	1,802	1.4
Virginia	3,672.7	3,738.6	65.9	1.8
Richmond	610.3	617.3	7.0	1.1

Most recent numbers are preliminary.



The **Richmond, Va. Metropolitan Statistical Area (MSA)** includes Amelia, Caroline, Charles City, Chesterfield, Cumberland, Dinwiddie, Goochland, Hanover, Henrico, King and Queen, King William, Louisa, New Kent, Powhatan, Prince George, and Sussex Counties and Colonial Heights, Hopewell, Petersburg, and Richmond Cities in Virginia.

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