



# **COMMISSION BRIEFING**

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**Jesse L. Funches  
Chief Financial Officer  
February 11, 2003**

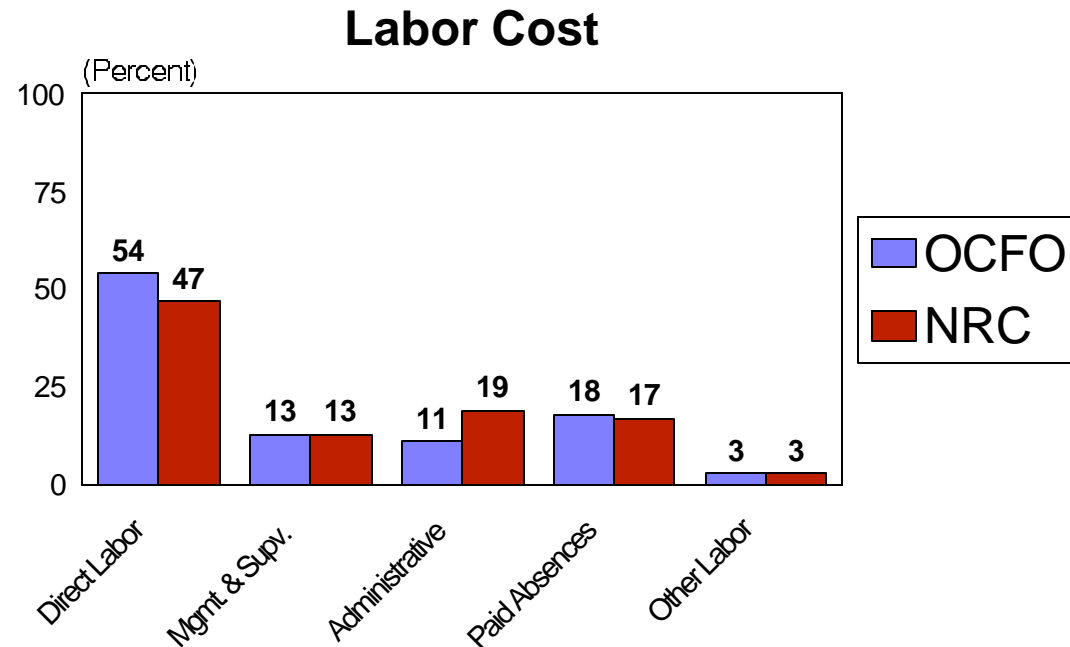
# **BRIEFING TOPICS**

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- **OCFO FY 2002 Costs**
- **Financial Operations**
- **Financial and Performance Reporting**
- **Planning, Budgeting, and Performance Management**

# OCFO FY 2002 COSTS

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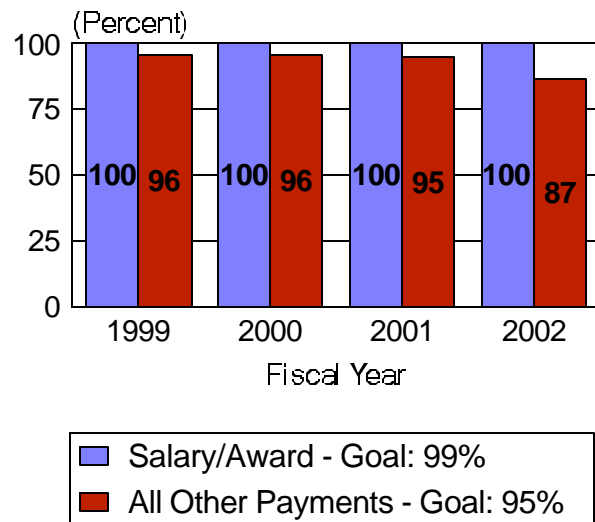


- **OCFO is 4.6% of agency's FY 2002 cost**
- **Average cost per labor hour:  
OCFO = \$44.73, NRC = \$52.83**

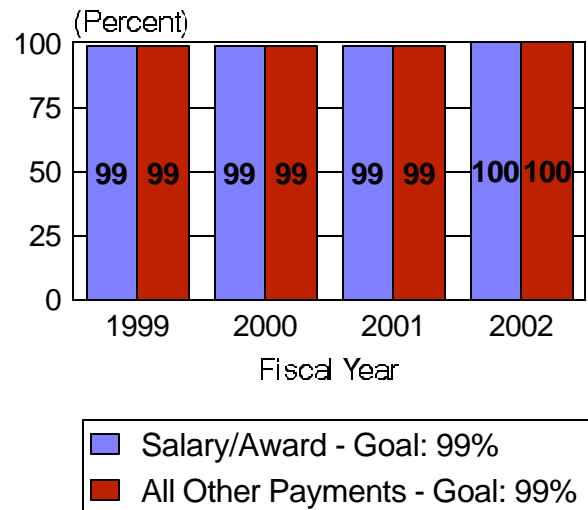
# Financial Operations

# FINANCIAL OPERATIONS

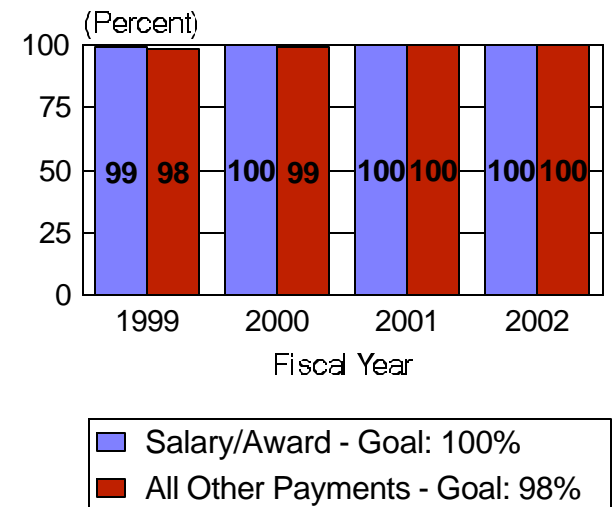
## Timeliness of Payments



## Accuracy of Payments



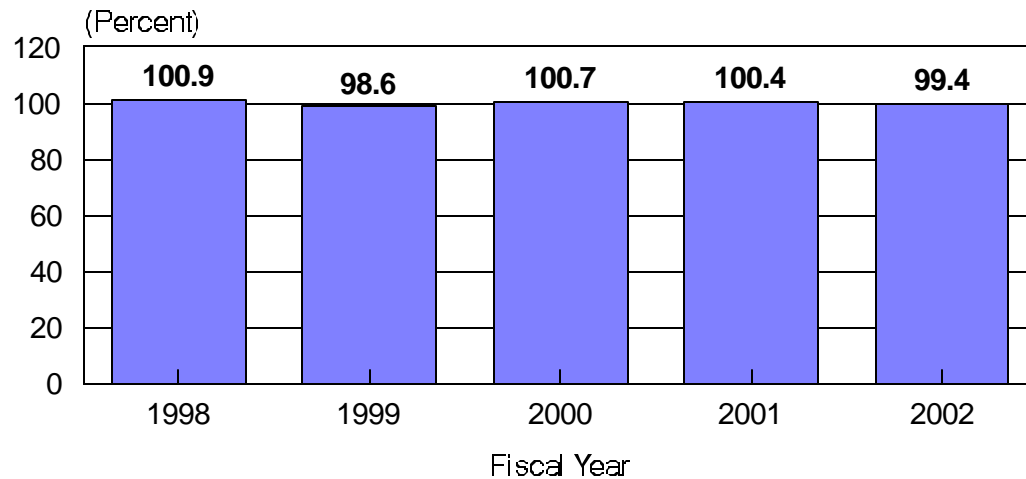
## Electronic Payments



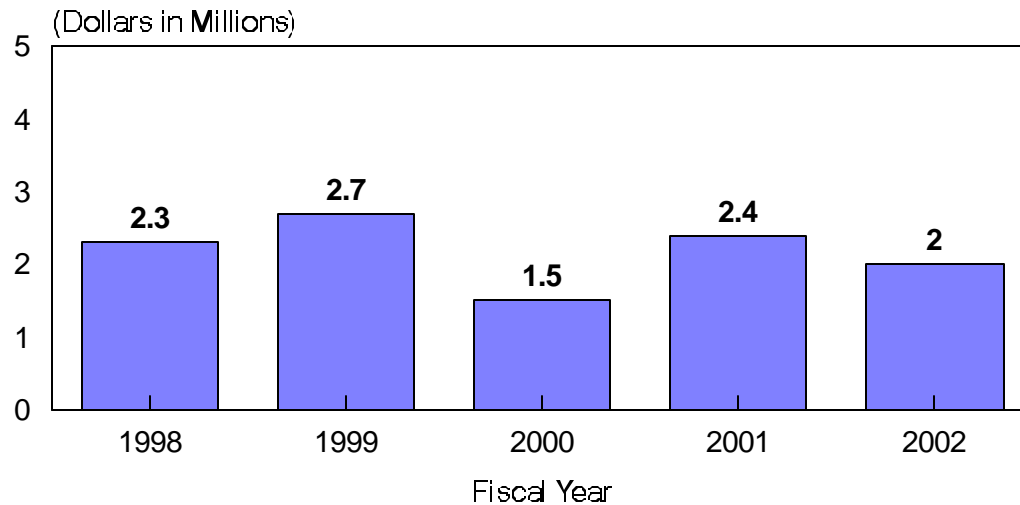
# FINANCIAL OPERATIONS

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- **Goal: Collect approximately 100 percent of the amount to be collected though fees.**



- **Goal: Maintain delinquent debt below 1 percent (\$4.8M) of annual billings.**



# **Financial and Performance Reporting**

# **FINANCIAL AND PERFORMANCE REPORTING**

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**President's Management Agenda -  
Improved financial management**

- **Performance and Accountability Report (PAR)**
  - **AGA's Certificate of Excellence on Accountability Reporting**
  - **Challenge: Acceleration of PAR**



# **FINANCIAL AND PERFORMANCE REPORTING**

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- **FY 2002 financial statement results**
  - **Unqualified audit opinion**
  - **Reportable conditions**  
(4 closed, 1 removed, and 5 open)
  - **Challenge: Quarterly financial statements**

# **FINANCIAL AND PERFORMANCE REPORTING**

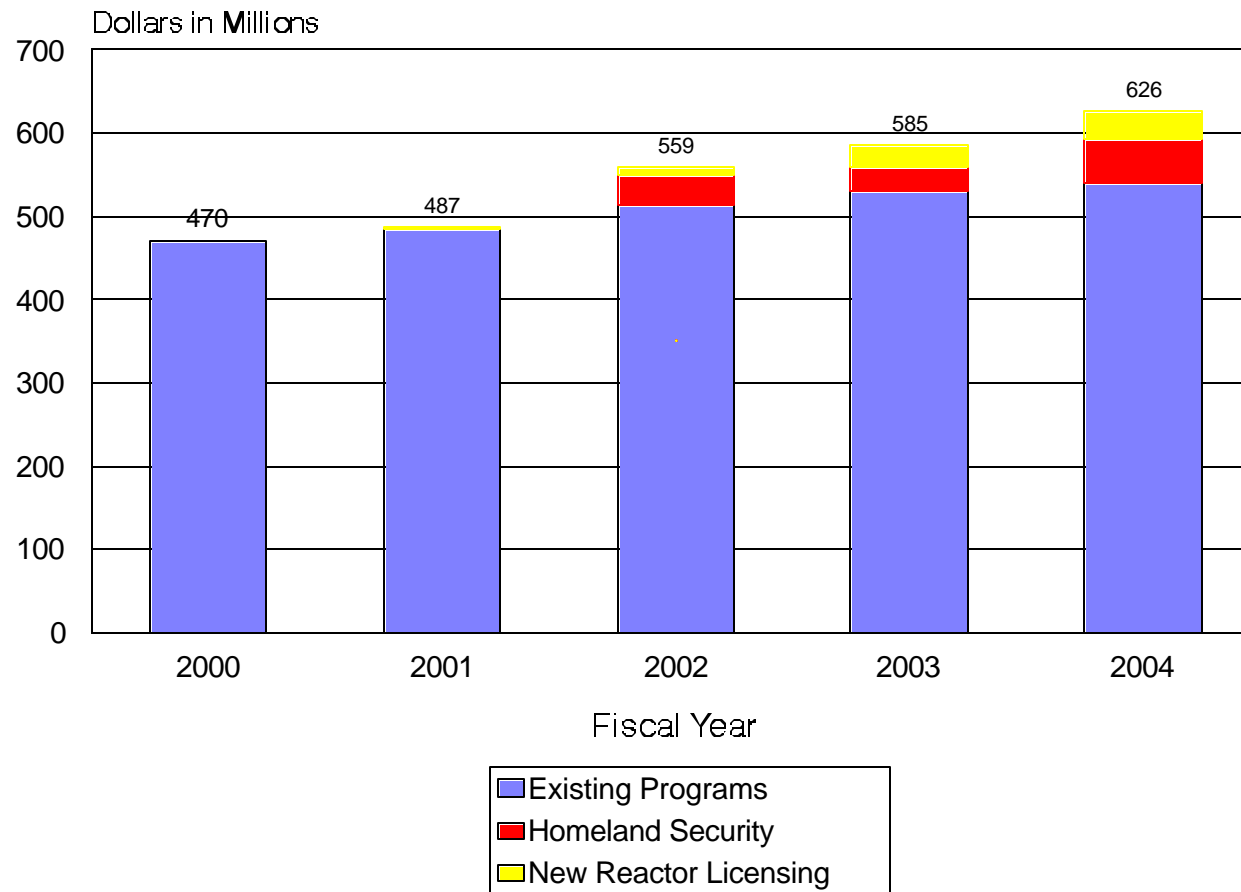
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- **NRC financial systems**
  - **Implemented three new systems**
  - **Meet Federal system requirements**
  - **Challenges: E-Payroll, E-Travel, Cost Accounting System, and License Fee Billing System**
- **Enhanced financial information to agency managers**

# **Planning, Budgeting, and Performance Management**

# NRC'S BUDGET SUMMARY

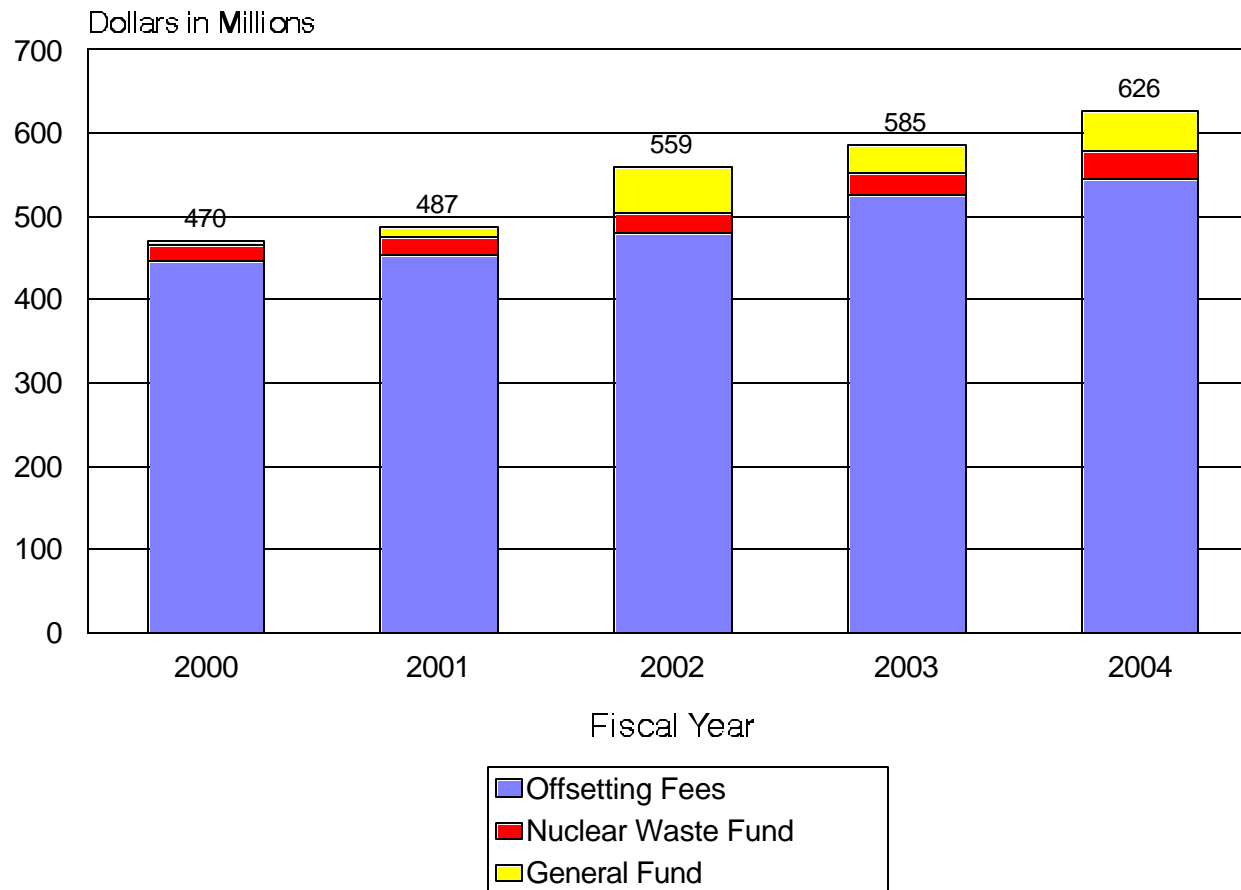
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# FINANCING NRC'S BUDGET

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- Increased fees flow from budget decisions

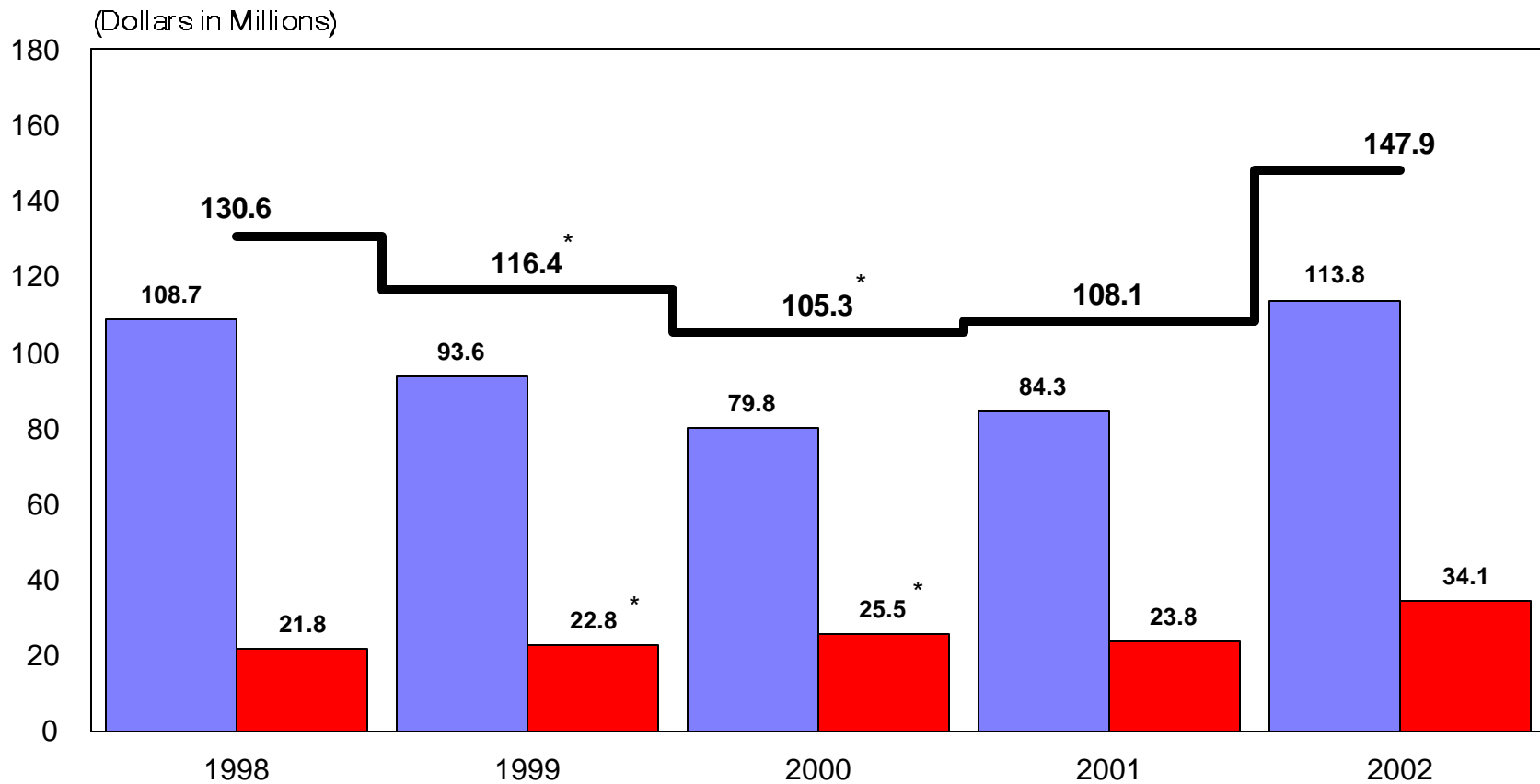


# CARRYOVER FUNDS

- **Goal:**

- ▲ **Unliquidated carryover - approximately 4 months of non-S&B expenditures.**

- ▲ **Unobligated carryover - approximately 5 percent of NRC budget.**



Fiscal Year

■ Unliquidated ■ Unobligated — Total

\*Excludes \$4 million for Multi-Purpose Canister Design.

# **LINKING RESULTS TO BUDGET**

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## **President's Management Agenda - Budget and performance integration**

- **OMB Performance Assessment Rating Tool (PART)**
- **Triennial update of strategic plan**