

LENDERS SELECTED FOR LOW INCOME HOUSING TAX CREDIT PILOT PROGRAM

FHA Multifamily Development supports production of affordable housing, and encourages all of its qualified MAP Lenders to submit FHA mortgage insurance applications for projects with Low Income Housing Tax Credits in all HUD jurisdictions. Lenders should contact the Multifamily Program Center or Hub with jurisdiction to discuss potential tax credit or other FHA transactions.

In addition to the general availability of FHA mortgage insurance supporting Tax Credit production, HUD also launched the Multifamily Low Income Housing Tax Credit Pilot Program in February. (See Notice H-2012-1 and Mortgagee Letter H-2012-1.) Four Hubs were selected to participate in the pilot program: Boston, Chicago, Detroit, and Los Angeles. Twenty lenders (listed below) have been approved for Pilot Program participation. As of April 19th, new Tax Credit project mortgage insurance applications may be accepted at the Pilot Hub Offices, and for the subsequent 45 days lenders may also submit "transfer projects" that meet the Pilot Program parameters and are already under review at the Pilot Hubs.

For questions about potential Pilot program transactions that meet the criteria in the Notice and are in one of the four Hubs' jurisdictions, please contact the following:

Pilot Hub	Designated Pilot Underwriter	Phone number
Boston	Maurice Barry	617-994-8539
Chicago	Mary Anderson	312-913-8102
Detroit	Sharon Seaborn	313-226-7900 X8132
Los Angeles	Erich Yost	213-534-2644

HUD Field Offices that have questions about using Tax Credits with FHA mortgage insurance (through the Pilot program or otherwise) should contact Lynn Wehrl at (202) 402-5210, or Tom Goade at (202) 402-2727.

HOUSING TAX CREDIT PILOT PROGRAM : SELECTED LENDERS (Final, April 19, 2012)
1. P/R Mortgage & Investment Corporation
2. Red Mortgage Capital, LLC
3. Prudential Huntoon Paige Associates, LLC
4. Draper and Kramer Commercial Mortgage Company
5. Love Funding
6. St. James Capital, LLC

7. Developers Mortgage Corporation
8. CW Capital, LLC
9. Enterprise Community Investment, Inc.
10. Rockport Mortgage Corporation
11. Wells Fargo Multifamily Capital
12. Gershman Mortgage
13. Oak Grove Capital
14. Lancaster Pollard Mortgage Company
15. Oppenheimer Multifamily Housing & Healthcare Finance Corporation
16. PNC Real Estate
17. AGM Financial Services, Inc.
18. Forest City Capital Corporation
19. CBRE HMF, Inc.
20. Berkadia Commercial Mortgage, LLC