



Department of Energy

Bonneville Power Administration
P.O. Box 3621
Portland, Oregon 97208-3621

POWER BUSINESS LINE

August 29, 2002

In reply refer to: PSP

To Rate Case Parties and Customers:

Bonneville Power Administration (BPA)'s preliminary calculations indicate the Accumulated Net Revenues (ANR) in the generation function will fall below the Financial-Based Cost Recovery Adjustment Clause (FB CRAC) threshold for the current fiscal year. This will likely trigger the FB CRAC for FY03. Details associated with this ANR forecast and the preliminary estimate of the related FB CRAC adjustment are enclosed.

A public comment period will begin today and continue through September 13, 2002. Written comments regarding the FB CRAC may be submitted no later than September 13, 2002, to the Bonneville Power Administration, attention Michael Normandeau, P.O. Box 3621 – PSP-5, Portland, Oregon 97208. Comments may also be emailed to mrnormandeau@bpa.gov. A final decision on the FB CRAC adjustment and the effect of this adjustment on each wholesale power rate schedule will be announced on or before September 30, 2002.

BPA will conduct a public forum/workshop on September 4, 2002, to explain the Accumulated Net Revenues forecast for FY02 and to review the calculations for the FB CRAC. The session will begin at 9:00 a.m. in the Rates Hearing Room, Room 223, located at 911 NE. 11th Avenue, Portland, Oregon. (A Financial Choices workshop will immediately follow this FB CRAC session.)

If you would like to participate by telephone for this meeting, please call Cain Bloomer at (503) 230-7443 or Cynthia Jones at (503) 230-5459 in advance to reserve a space on the conference bridge.

Sincerely,

/ s / ZoeAnne Arrington for

Byron G. Keep
Manager for Power Products,
Pricing and Rates

Enclosure - [PBL Generation Accumulated Net Revenues Forecast](#)