

Table 1 (Corrected)
Total Adjusted Power Rates
(Base Rates with LB, FB and SN CRAC Applied)
10/1/04 - 3/31/05

Increased Revenue Required (LB CRAC%)	22.34%
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Change to Slice Rate ^{1/}	21.93%
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Change to non-Slice Rate (LB CRAC %)	21.66%
+ Change to Rate (FB CRAC %)	11.16%
+ Change to Rate (SN CRAC %)^{2/}	0.00%
= Total Rate Adjustment for non-Slice Sales	32.82%

	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05
Slice (\$/% Slice per month)	\$1,730,711	\$1,730,711	\$1,730,711	\$1,730,711	\$1,730,711	\$1,730,711
5-yr PF-02 and RL-02 rates						
HLH (\$/MWh)	21.61	29.23	30.09	26.73	24.67	22.36
LLH (\$/MWh)	15.62	23.53	23.07	18.78	17.46	15.16
Demand (\$/kW-mo)	2.34	3.07	3.07	2.87	2.70	2.41
Load Variance (\$/MWh)	1.06	1.06	1.06	1.06	1.06	1.06
2nd 2-year Stepped PF-02 Rates						
HLH (\$/MWh)	22.81	30.42	31.28	27.92	25.87	23.55
LLH (\$/MWh)	16.81	24.72	24.27	19.98	18.65	16.36
Demand (\$/kW-mo)	2.34	3.07	3.07	2.87	2.70	2.41
Load Variance (\$/MWh)	1.06	1.06	1.06	1.06	1.06	1.06
IP-02 Rates w IPTAC(A)						
HLH (\$/MWh)	26.61	34.21	35.08	31.72	29.66	27.35
LLH (\$/MWh)	20.61	28.52	28.07	23.78	22.45	20.16
Demand (\$/kW-mo)	2.34	3.07	3.07	2.87	2.70	2.41
IP-02 Rates w IPTAC(B)						
HLH (\$/MWh)	28.59	36.20	37.07	33.71	31.65	29.34
LLH (\$/MWh)	22.61	30.52	30.06	25.77	24.44	22.15
Demand (\$/kW-mo)	2.34	3.07	3.07	2.87	2.70	2.41

1/ Slice sales are not subject to the FB or SN CRAC.

2/ The SN CRAC was adjusted downward by the Administrator and set to zero for FY 2005.

Notes: The LB and FB CRAC adjustments to rates show up on power bills as separate line items. Tables 2 and 3 show the individual adjustments as they will appear on the bill.

LB CRAC: Load-Based Cost Recovery Adjustment Clause

FB CRAC: Financial-Based Cost Recovery Adjustment Clause

SN CRAC: Safety Net Cost Recovery Adjustment Clause

Source: May 2000 Base Rates

Table 2
Base Rates with LB CRAC Applied (CRAC 7 Period)
10/1/04 - 3/31/05

Increased Revenue Required (LB CRAC5 %)	22.34%
Change to Slice Rate	21.93%
Change to non-Slice Rate	21.66%

	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05
Slice (\$/% Slice per month)	\$1,730,711	\$1,730,711	\$1,730,711	\$1,730,711	\$1,730,711	\$1,730,711
5-yr PF-02 and RL-02 rates						
HLH (\$/MWh)	19.79	26.77	27.56	24.48	22.60	20.48
LLH (\$/MWh)	14.31	21.55	21.13	17.20	15.99	13.89
Demand (\$/kW-mo)	2.14	2.81	2.81	2.63	2.47	2.21
Load Variance (\$/MWh)	0.97	0.97	0.97	0.97	0.97	0.97
2nd 2-year Stepped PF-02 Rates						
HLH (\$/MWh)	20.89	27.86	28.65	25.57	23.70	21.57
LLH (\$/MWh)	15.40	22.64	22.23	18.30	17.08	14.99
Demand (\$/kW-mo)	2.14	2.81	2.81	2.63	2.47	2.21
Load Variance (\$/MWh)	0.97	0.97	0.97	0.97	0.97	0.97
IP-02 Rates w IPTAC(A)						
HLH (\$/MWh)	24.37	31.34	32.13	29.05	27.17	25.05
LLH (\$/MWh)	18.88	26.12	25.71	21.78	20.56	18.47
Demand (\$/kW-mo)	2.14	2.81	2.81	2.63	2.47	2.21
IP-02 Rates w IPTAC(B)						
HLH (\$/MWh)	26.19	33.16	33.96	30.88	28.99	26.87
LLH (\$/MWh)	20.71	27.96	27.53	23.60	22.39	20.29
Demand (\$/kW-mo)	2.14	2.81	2.81	2.63	2.47	2.21

Note: The LB CRAC rate was presented at the June 10, 2004 Workshop and finalized in the June 24, 2004 letter to Rate Case Parties and Customers. (This note was corrected at 1:00 PM on September 16, 2004)

**Table 3
FB CRAC Increment Only
10/1/04 - 9/30/05**

FY 2004 FB CRAC Percent	11.16%
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	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05
5-yr PF and RL-02 rates												
HLH energy (\$/MWh)	1.82	2.46	2.53	2.25	2.07	1.88	1.47	1.47	1.84	2.41	3.57	2.56
LLH energy (\$/MWh)	1.31	1.98	1.94	1.58	1.47	1.27	0.98	0.81	0.98	1.64	2.00	2.10
Demand (\$/kW-mo)	0.20	0.26	0.26	0.24	0.23	0.20	0.16	0.16	0.20	0.26	0.26	0.26
Load Variance (\$/MWh)	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09
2nd 2-year Stepped PF-02 Rates												
HLH energy (\$/MWh)	1.92	2.56	2.63	2.35	2.17	1.98	1.57	1.57	1.94	2.51	3.67	2.66
LLH energy (\$/MWh)	1.41	2.08	2.04	1.68	1.57	1.37	1.08	0.91	1.08	1.74	2.10	2.20
Demand (\$/kW-mo)	0.20	0.26	0.26	0.24	0.23	0.20	0.16	0.16	0.20	0.26	0.26	0.26
Load Variance (\$/MWh)	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09
IP-02 Rates w IPTAC(A)												
HLH energy (\$/MWh)	2.24	2.87	2.95	2.67	2.49	2.30	1.89	1.88	2.25	2.83	3.99	2.98
LLH energy (\$/MWh)	1.73	2.40	2.36	2.00	1.89	1.69	1.40	1.23	1.40	2.06	2.42	2.52
Demand (\$/kW-mo)	0.20	0.26	0.26	0.24	0.23	0.20	0.16	0.16	0.20	0.26	0.26	0.26
IP-02 Rates w IPTAC(B)												
HLH energy (\$/MWh)	2.40	3.04	3.11	2.83	2.66	2.47	2.06	2.05	2.42	3.00	4.16	3.15
LLH energy (\$/MWh)	1.90	2.56	2.53	2.17	2.05	1.86	1.57	1.40	1.57	2.23	2.59	2.68
Demand (\$/kW-mo)	0.20	0.26	0.26	0.24	0.23	0.20	0.16	0.16	0.20	0.26	0.26	0.26

This Agency-approved Financial Information has been made publicly available by BPA on September 16, 2004.

BPA, Power Business Line

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Table 1 was corrected at 1:00 PM on September 16, 2004 .