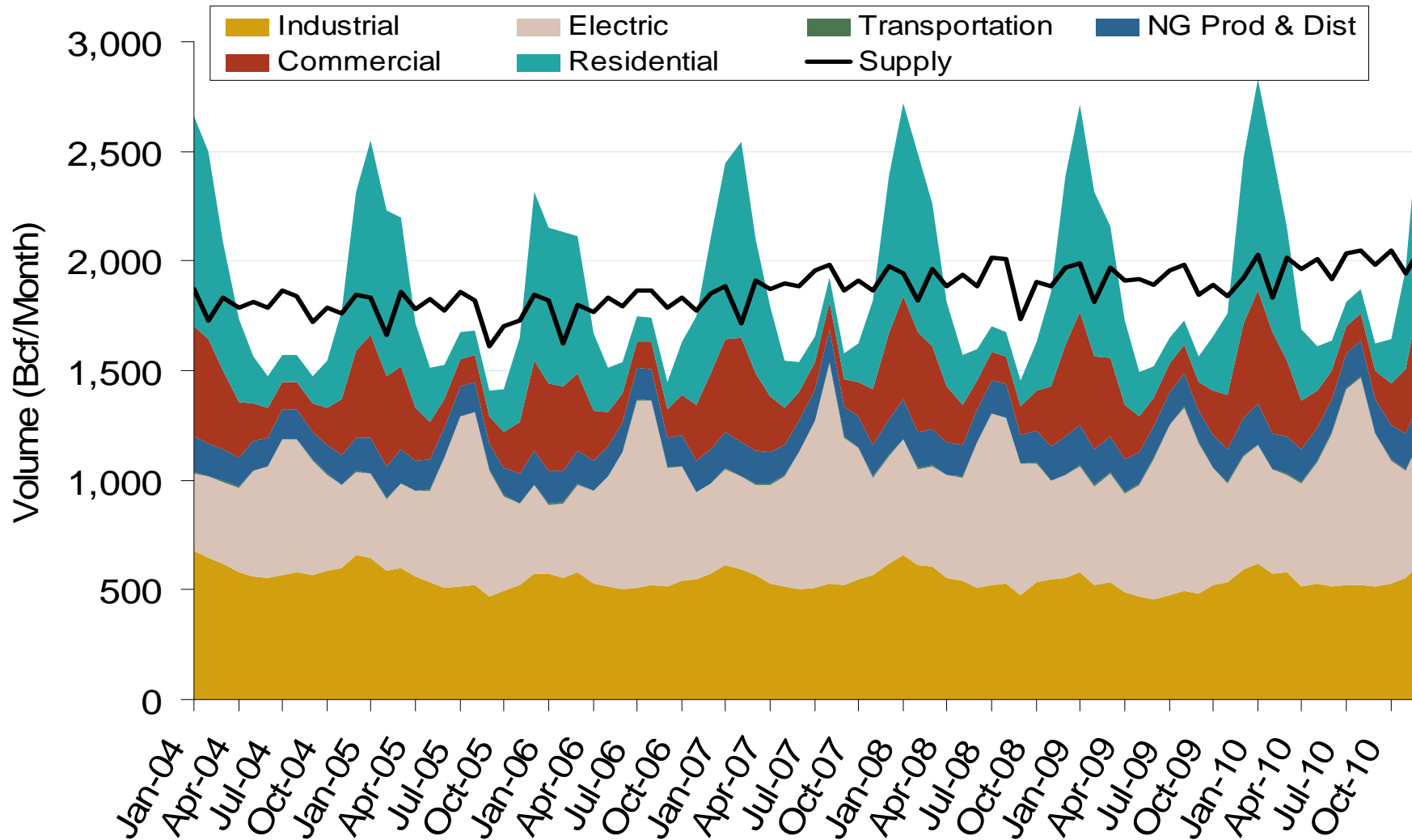


Natural Gas Market National Overview



Annual U.S. Natural Gas Consumption by Sector

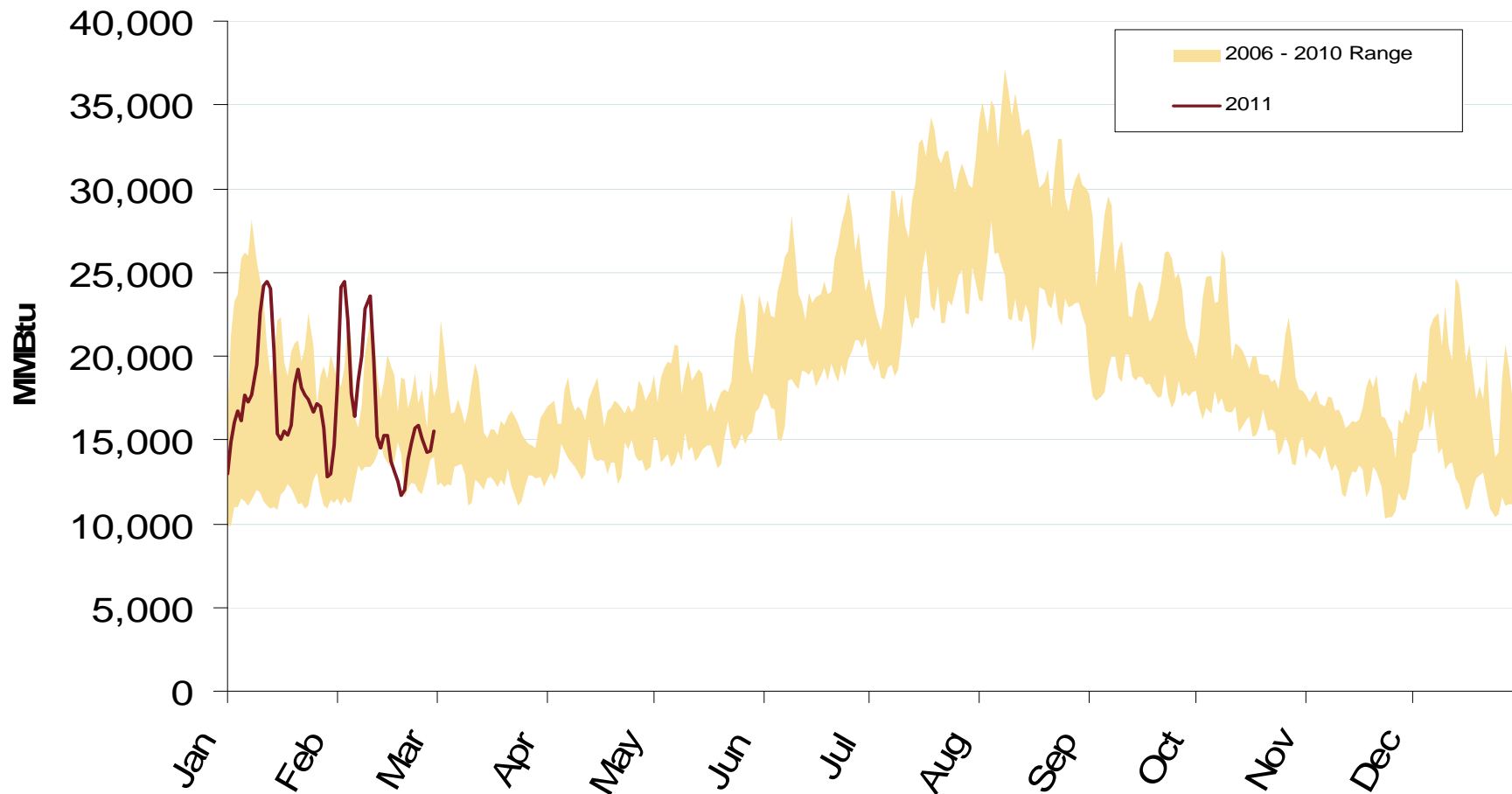


Note: Supply includes lower 48 state production, net pipeline imports, and LNG imports.

Source: Derived from *EIA data*
 March 2011

Updated: March 08, 2011

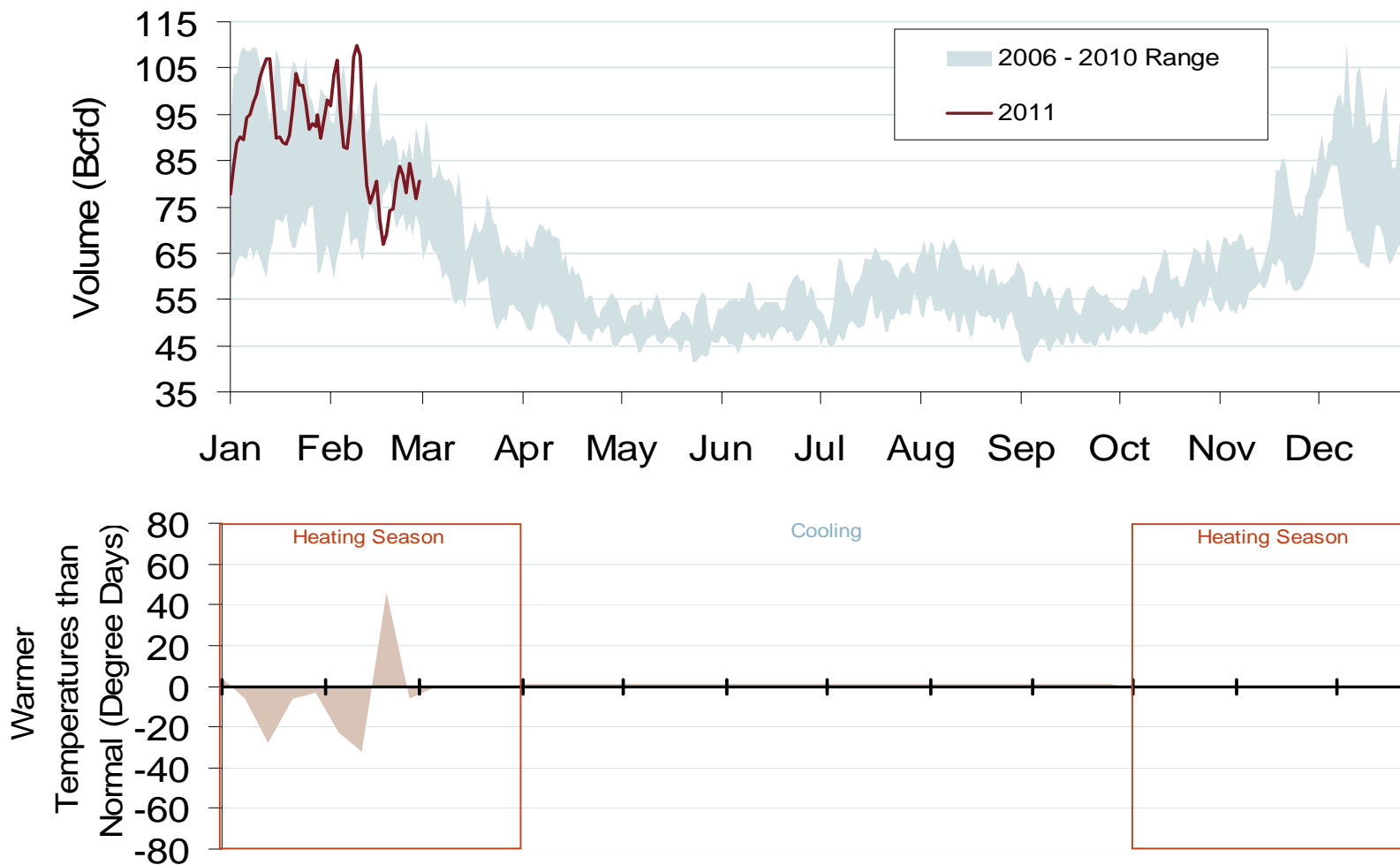
U.S. Natural Gas Consumption for Power Generation



Source: Derived from *Bentek Energy* data.

Updated: March 08, 2011

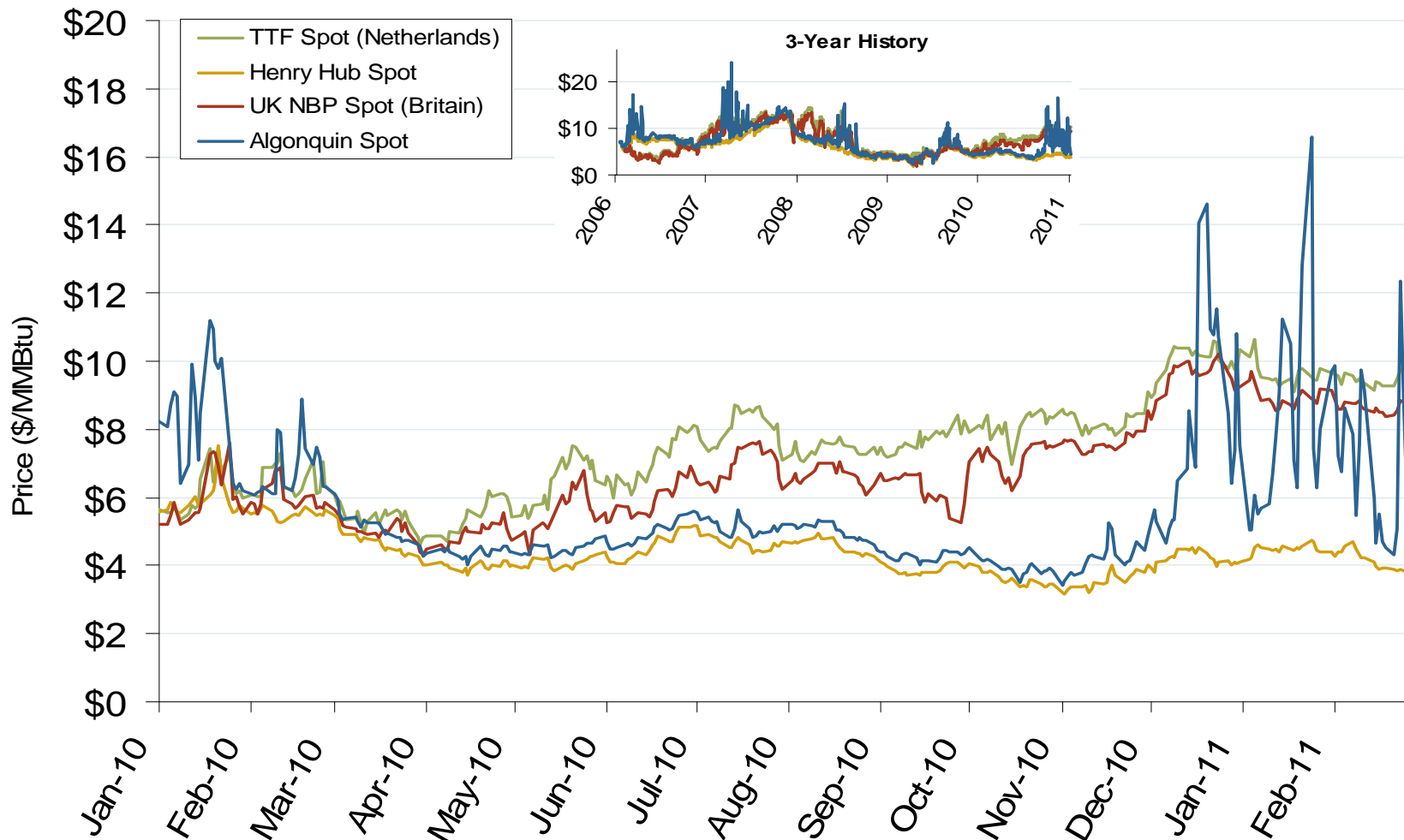
Total U.S. Natural Gas Demand (All Sectors) and Temperatures



Source: Derived from *Bentek Energy* and *Weekly NOAA* data.

Updated: March 08, 2011

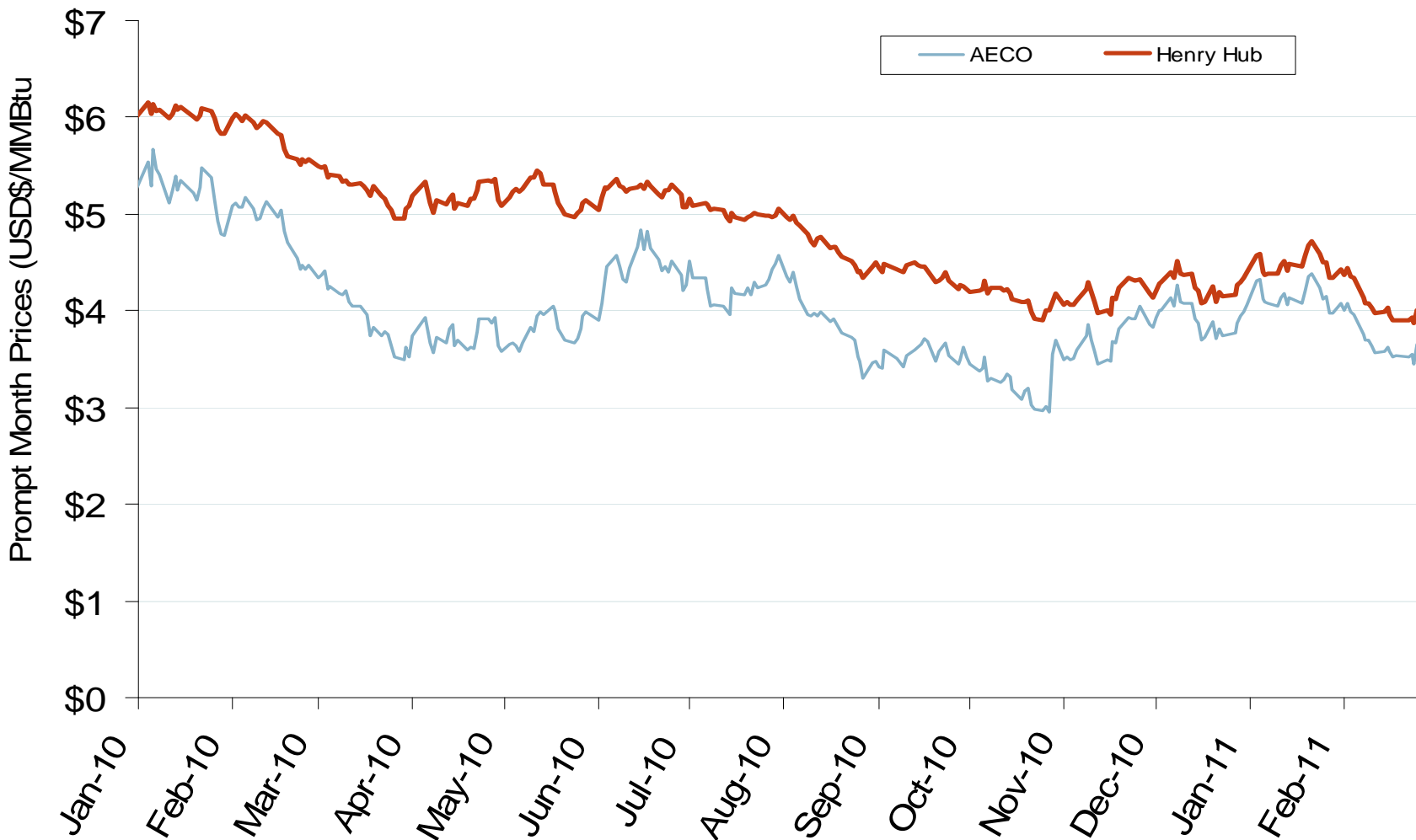
Atlantic Basin European and US Spot Natural Gas Prices



Source: Derived from *Bloomberg* and *ICE* data.
March 2011

Updated: March 08, 2011

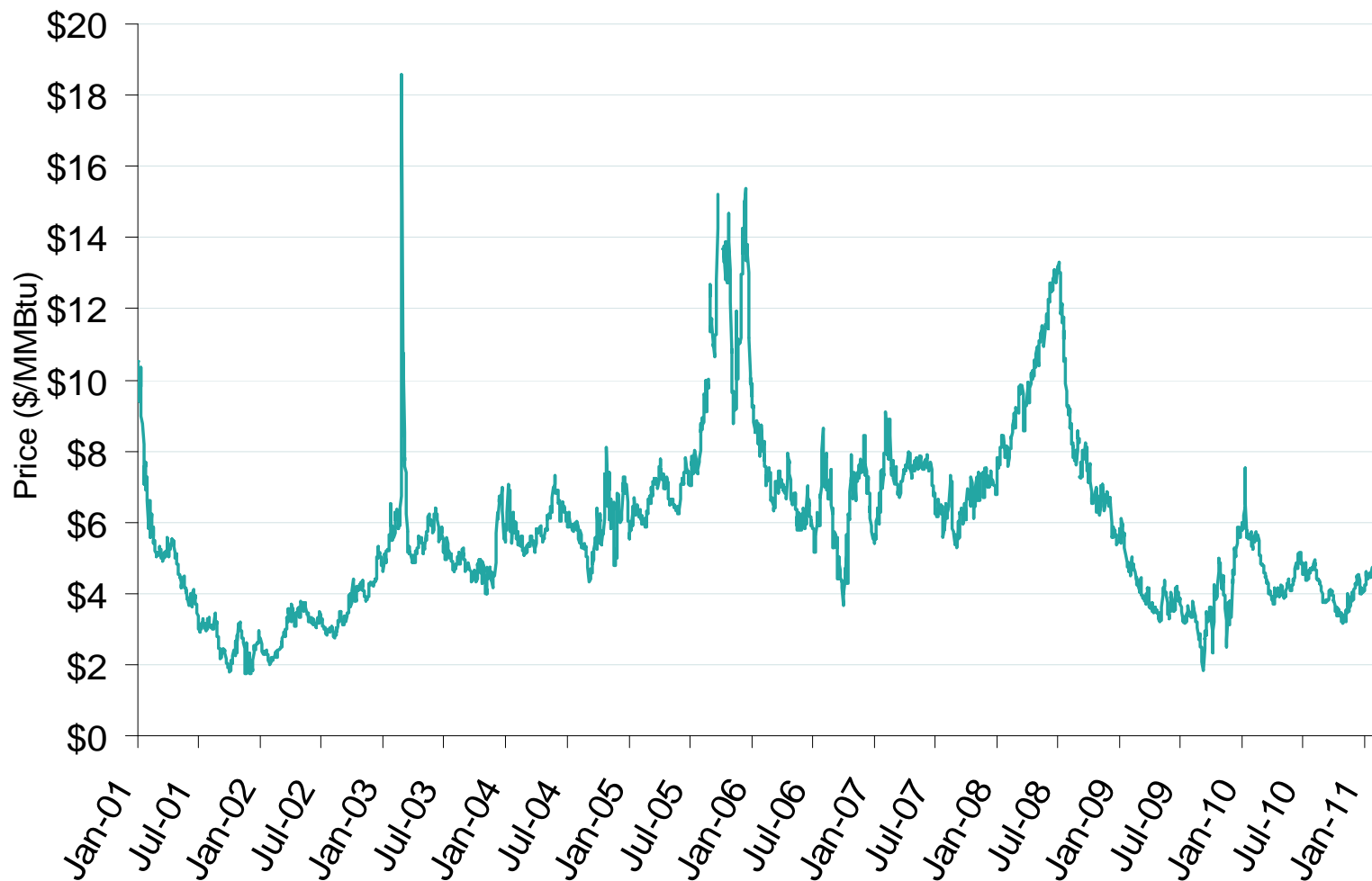
Henry Hub and AECO Prompt-Month Futures Prices



Source: Derived from ICE data.
March 2011

Updated: March 08, 2011

Henry Hub Natural Gas Daily Spot Prices, 2001-2011



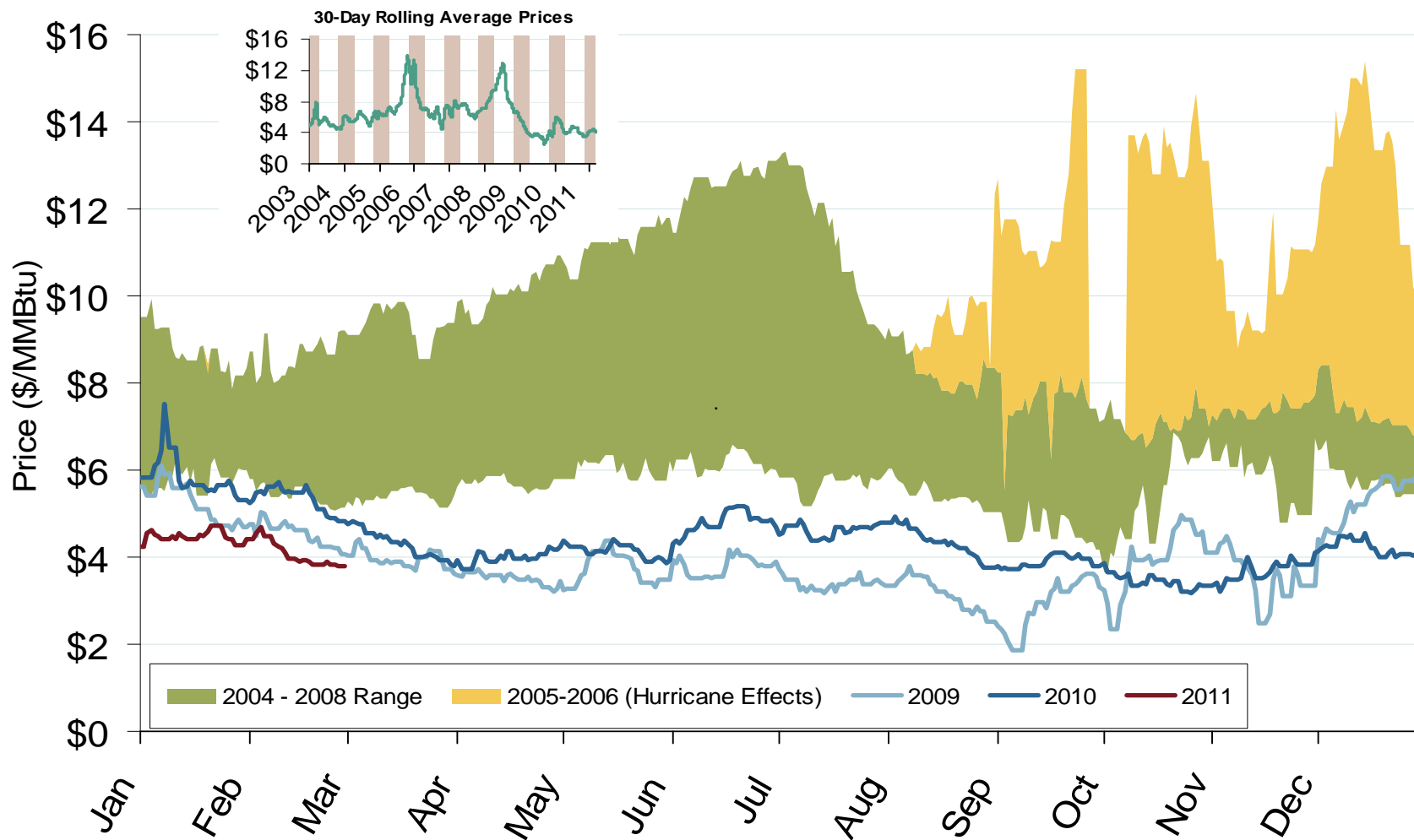
Source: Derived from Platts data.

Updated: March 08, 2011

Natural Gas Market Overview: 5 Year Range of Henry Hub Spot Prices

Federal Energy Regulatory Commission • Market Oversight • www.ferc.gov/oversight

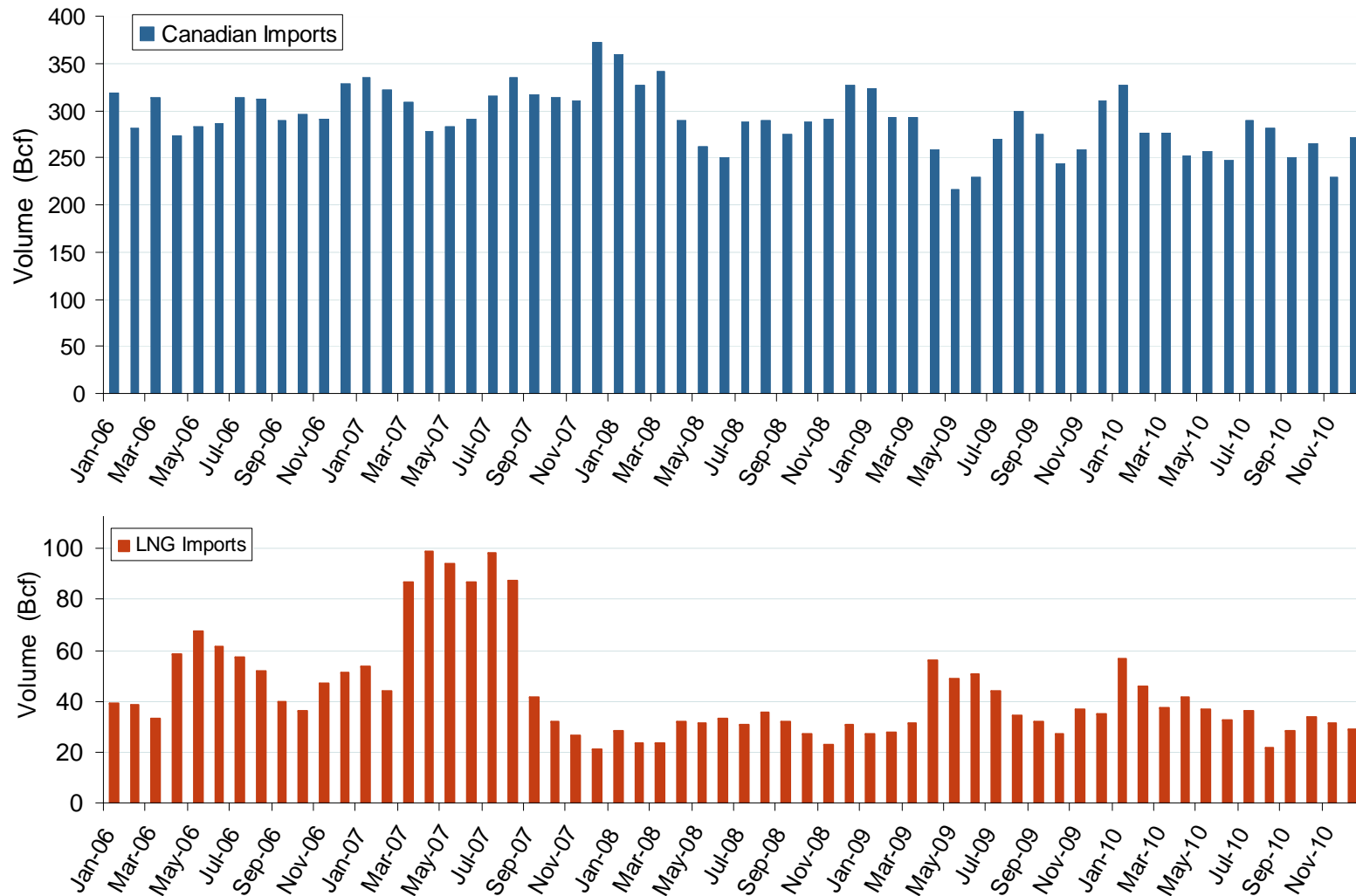
Henry Hub Natural Gas Daily Spot Prices



Source: Derived from *Platts* data.

Updated: March 08, 2011

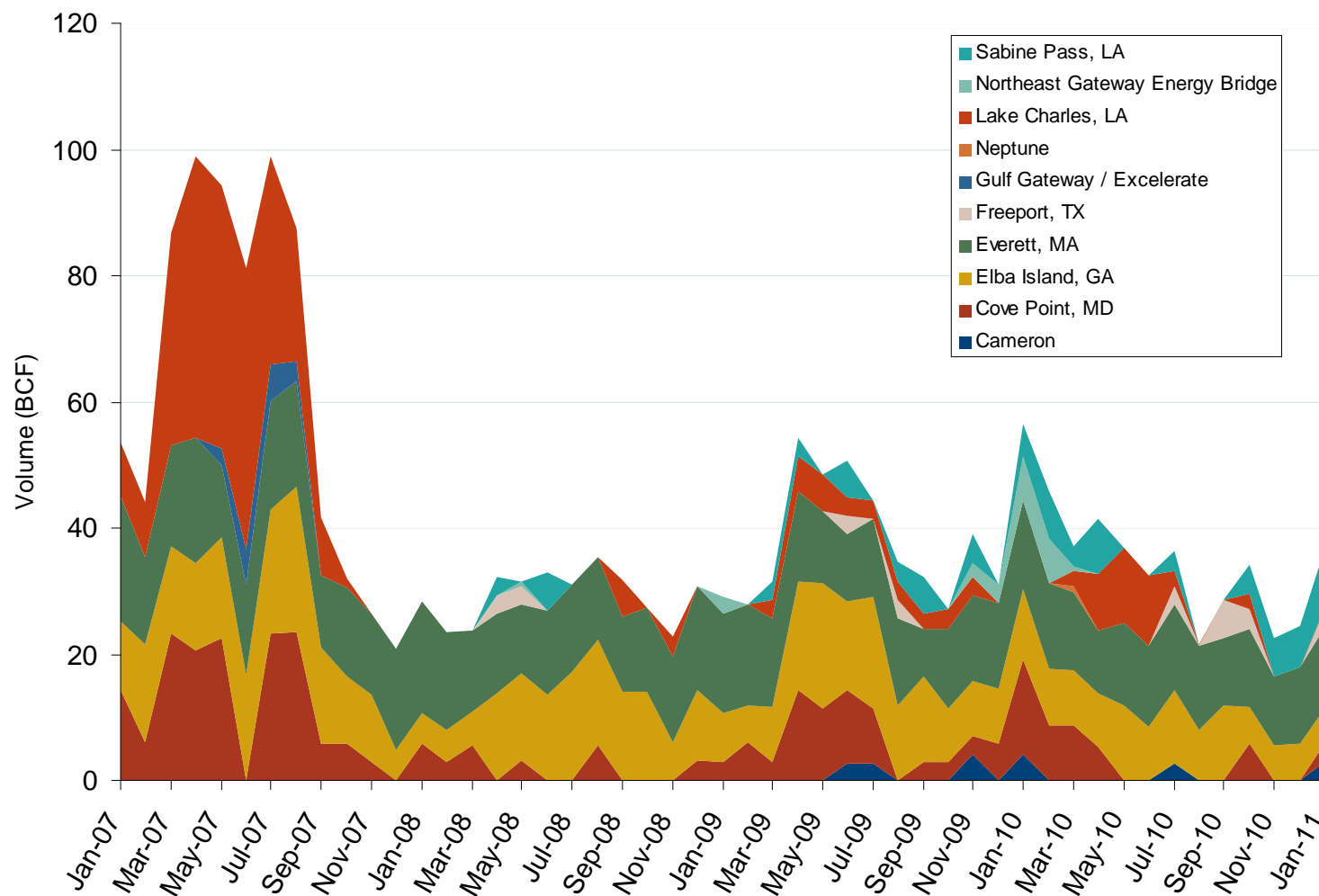
Canadian and LNG Natural Gas Imports Into the U.S.



Source: Derived from EIA Natural Gas Monthly data.
March 2011

Updated: March 08, 2011

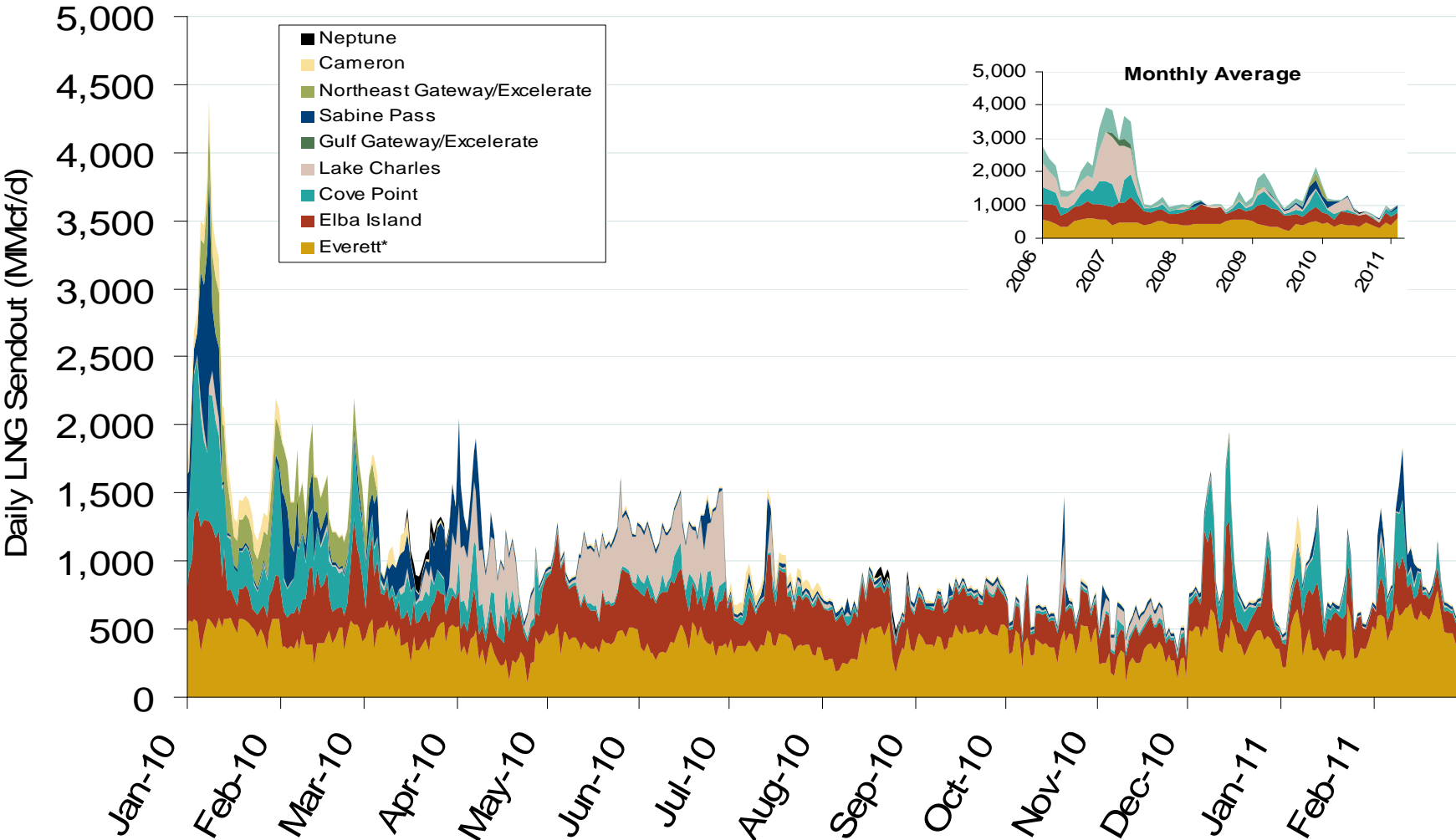
Monthly Gas Imports at Existing U.S. LNG Facilities



Source: Derived from DOE Office of Fossil Energy data.
March 2011

Updated: March 08, 2011

Daily Gas Sendout from Existing LNG Facilities



Source: Derived from *Bentek* data.

* Everett data includes flows onto the AGT and TGP interstate lines, plus estimates of flows to the Mystic 7 power plant, Keyspan Boston Gas, and LNG trucked out of the terminal. Excludes Freeport LNG which flows via intrastate pipelines.
March 2011

Updated: March 08, 2011

World LNG Estimated March 2011 Landed Prices

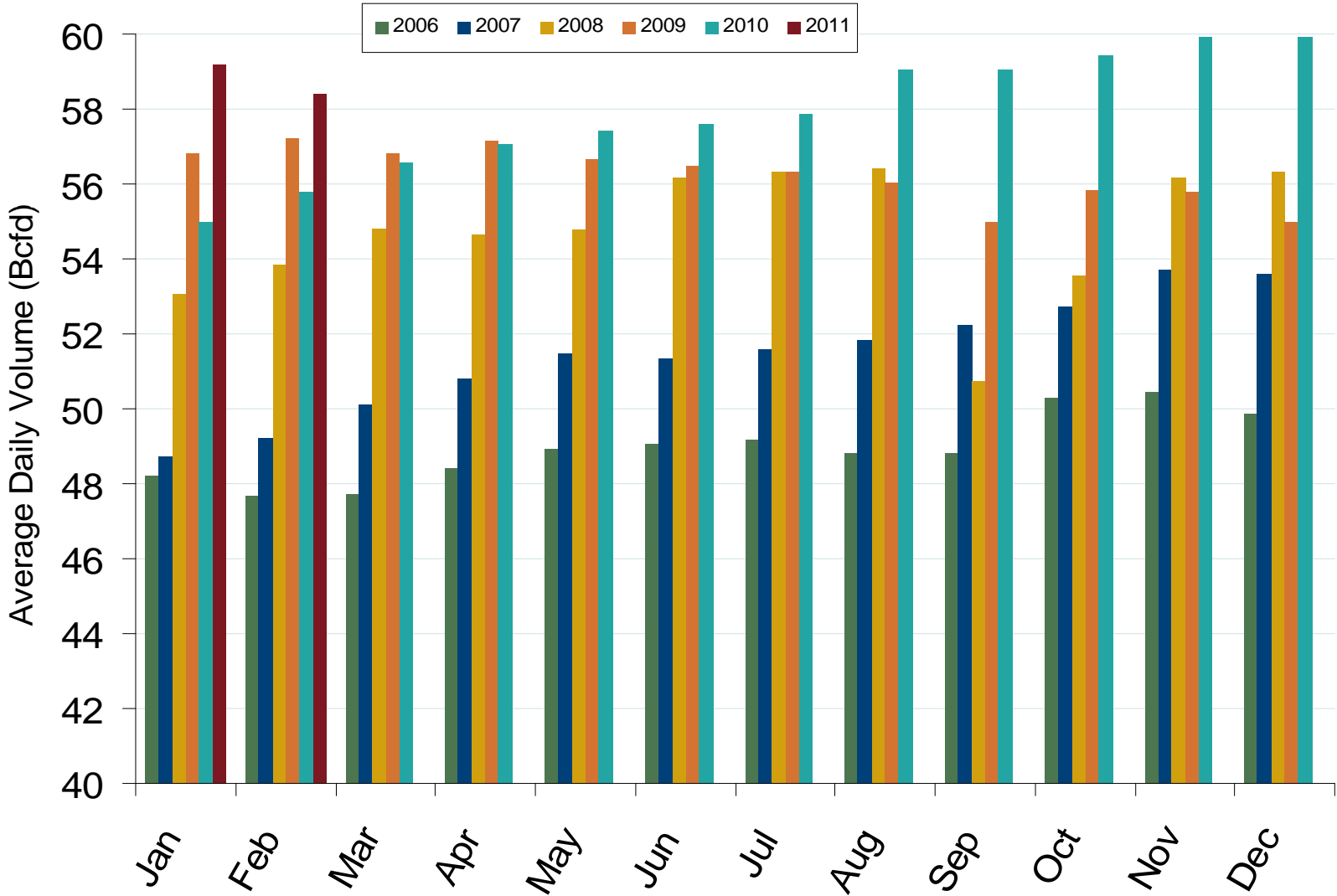


Source: *Waterborne Energy, Inc.* Data in \$US/MMBtu.

March 2011

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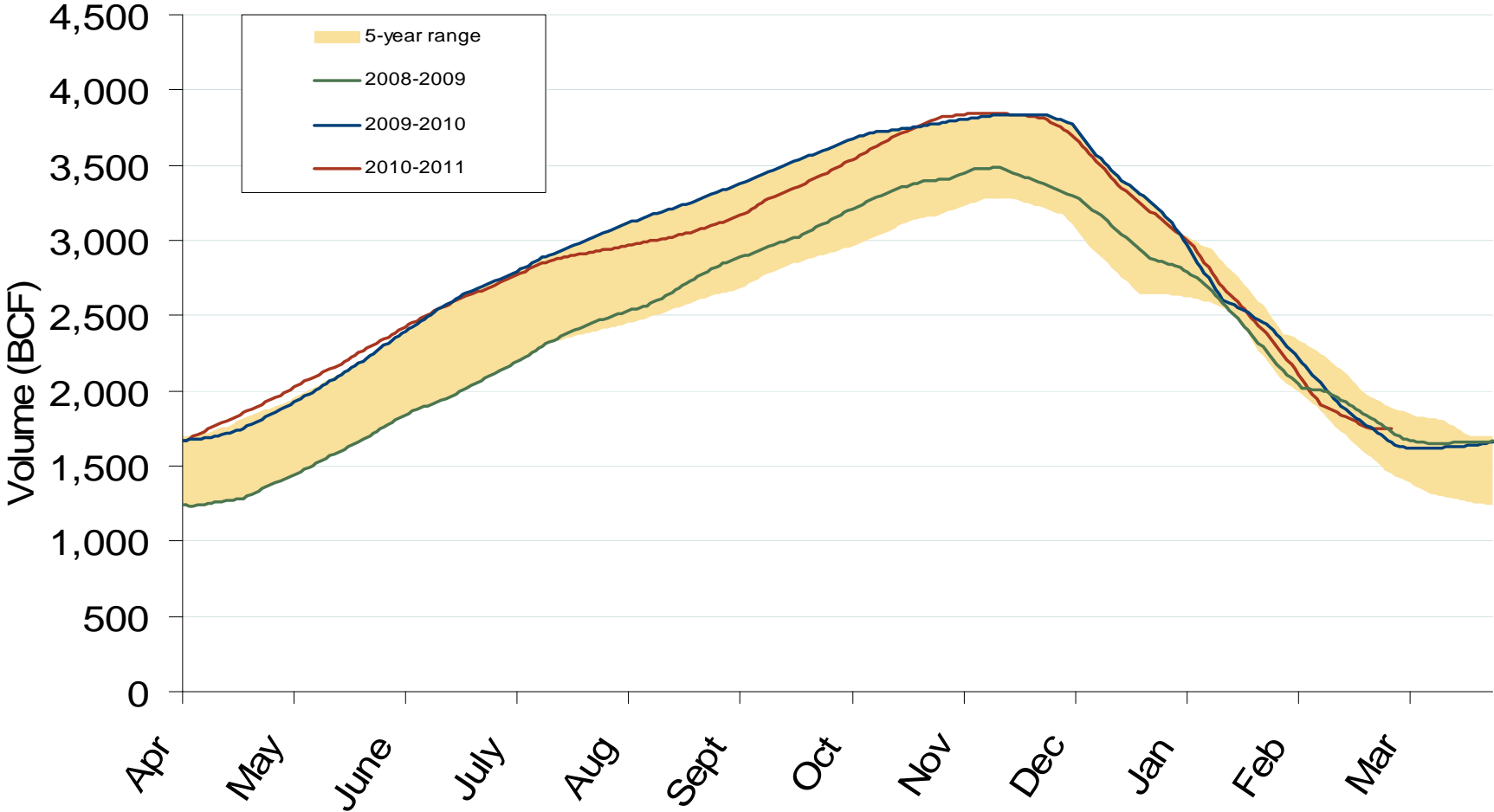
U.S. Dry Gas Production



Source: Derived from EIA and Bentek data.
March 2011

Updated: March 08, 2011

Total U.S. Working Gas in Storage

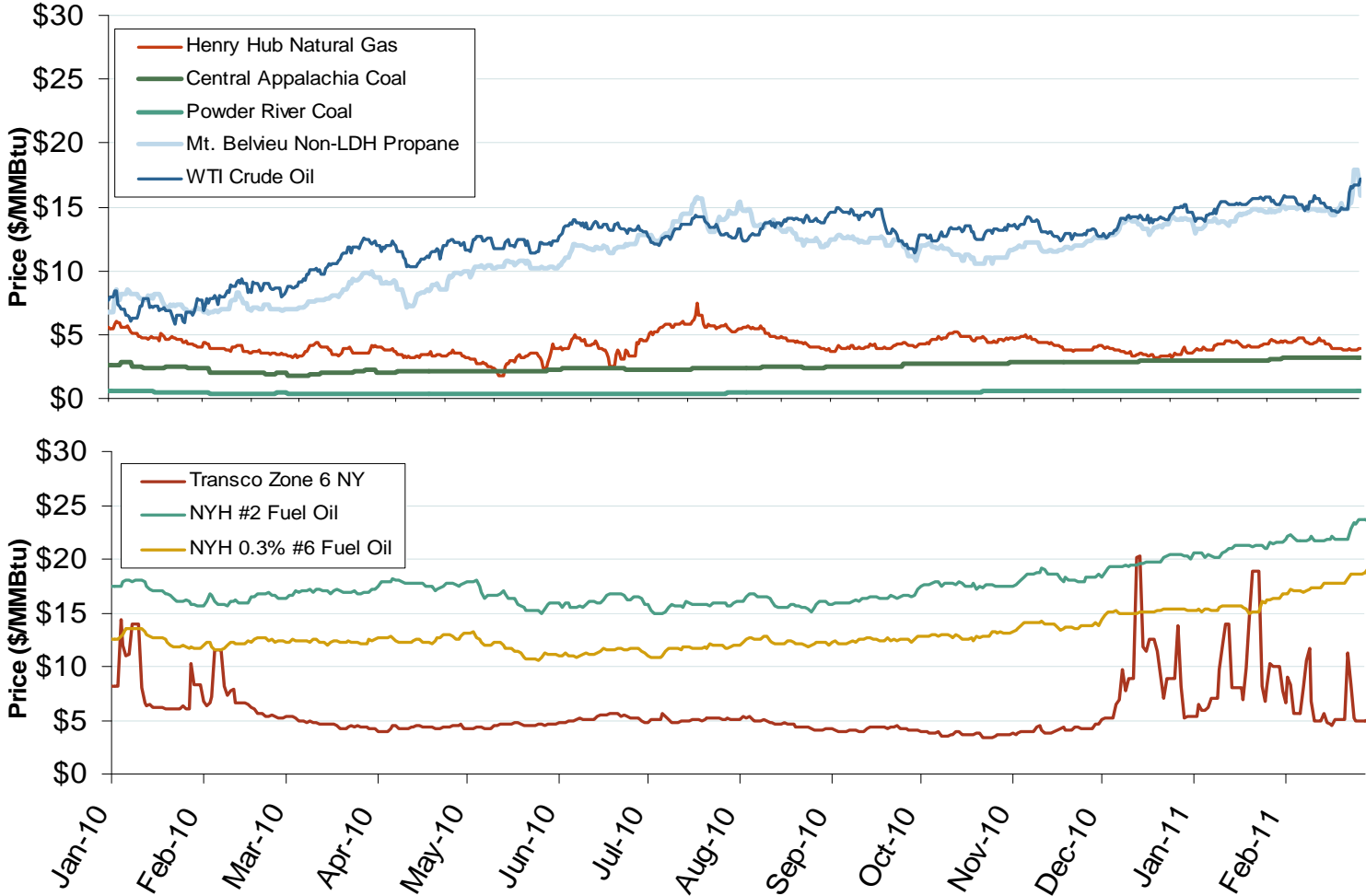


Source: Derived from EIA data.

March 2011

Updated: March 08, 2011

Oil, Coal and Natural Gas Daily Spot Prices

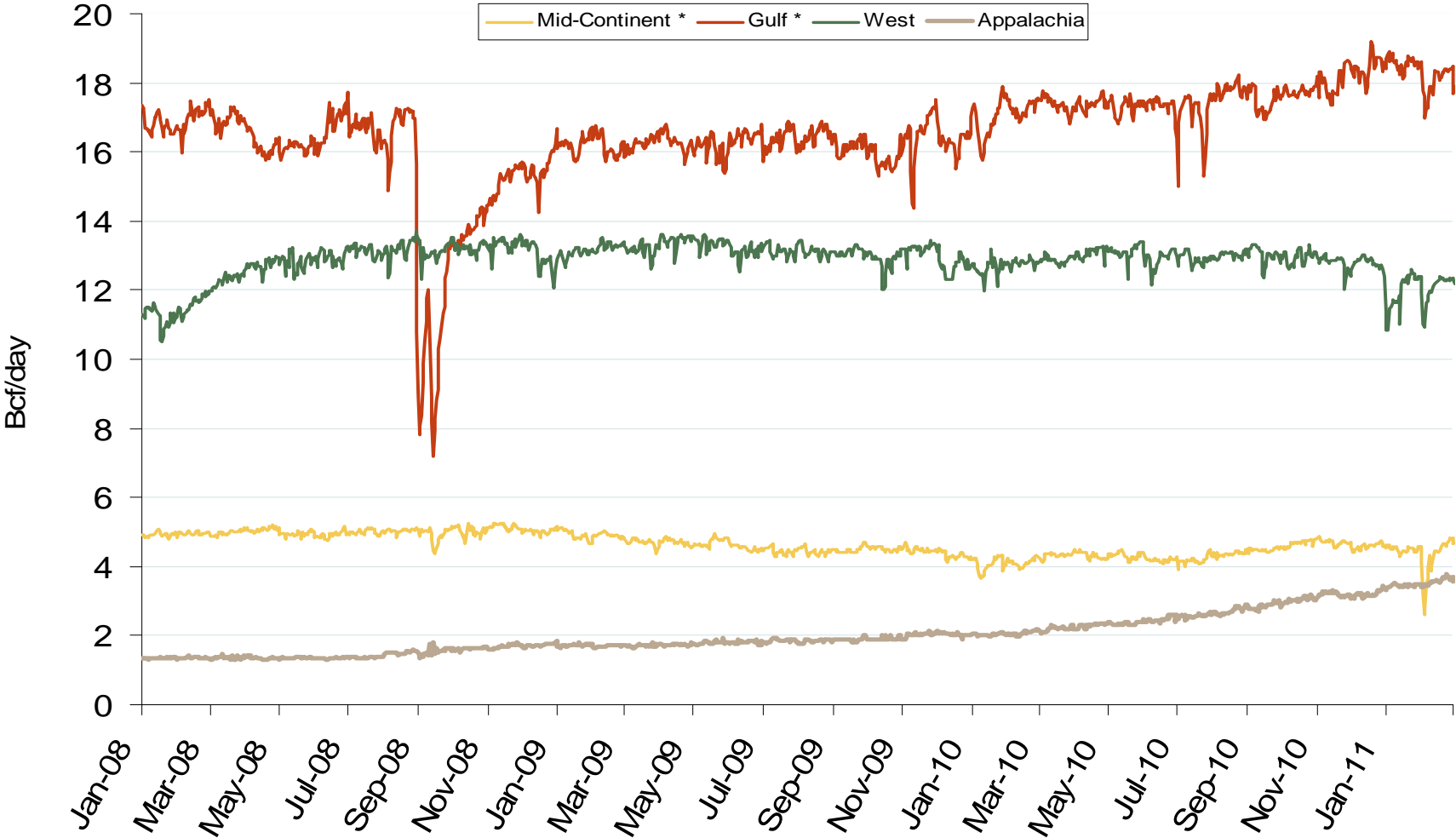


Source: Derived from ICE and Bloomberg data.

Note: Coal prices are quoted in \$/ton. Conversion factors to \$/MMBtu are based on contract specifications of 12,000 btus/pound for Central Appalachian coal and 8800 btus/pound for Powder River Basin coal.

Updated: March 08, 2011

Regional Natural Gas Production

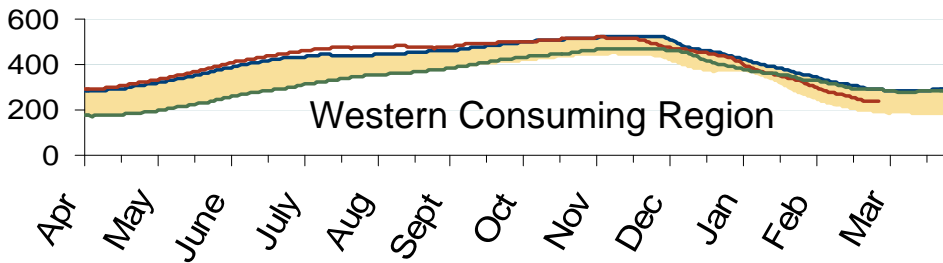
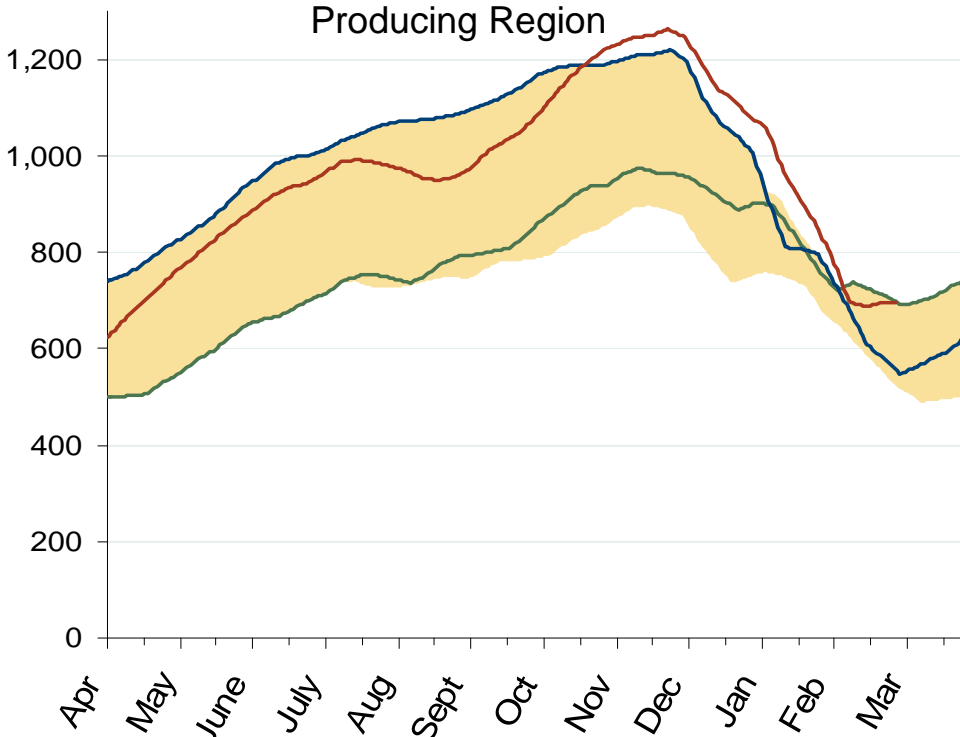
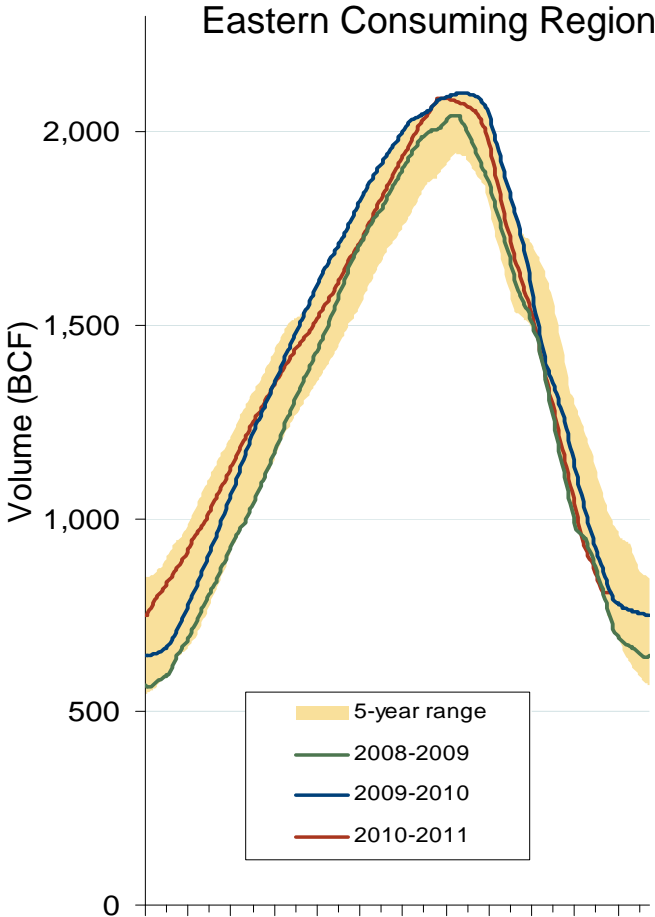


Source: Derived from Bentek data.

* On July 1, 2009 Bentek redefined its regions, moving some of the southern Midcontinent production to the Southeast, which is included in Gulf series.

Updated: March 08, 2011

Regional Totals of Working Gas in Storage

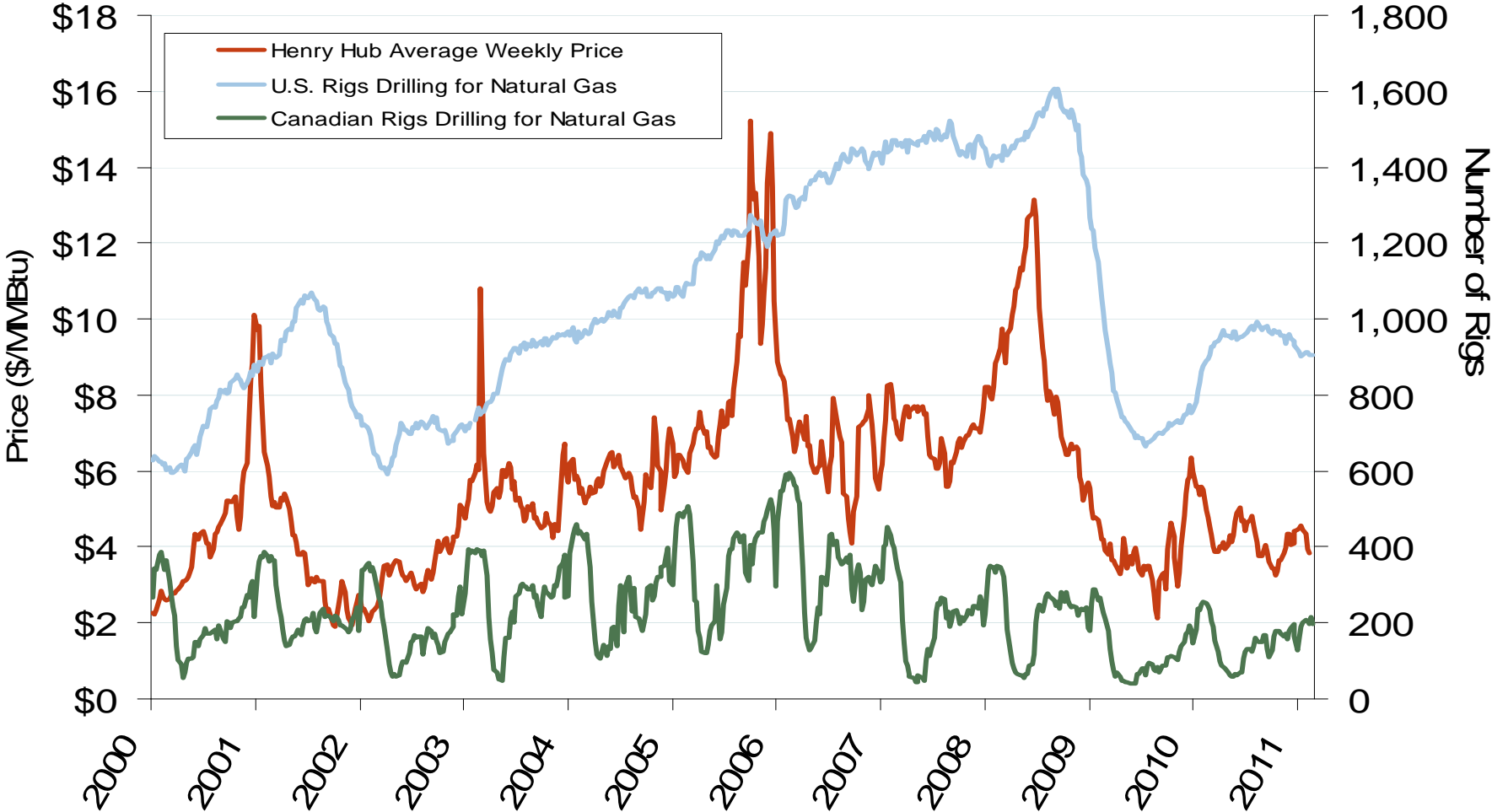


Source: Derived from EIA data.

March 2011

Updated: March 08, 2011

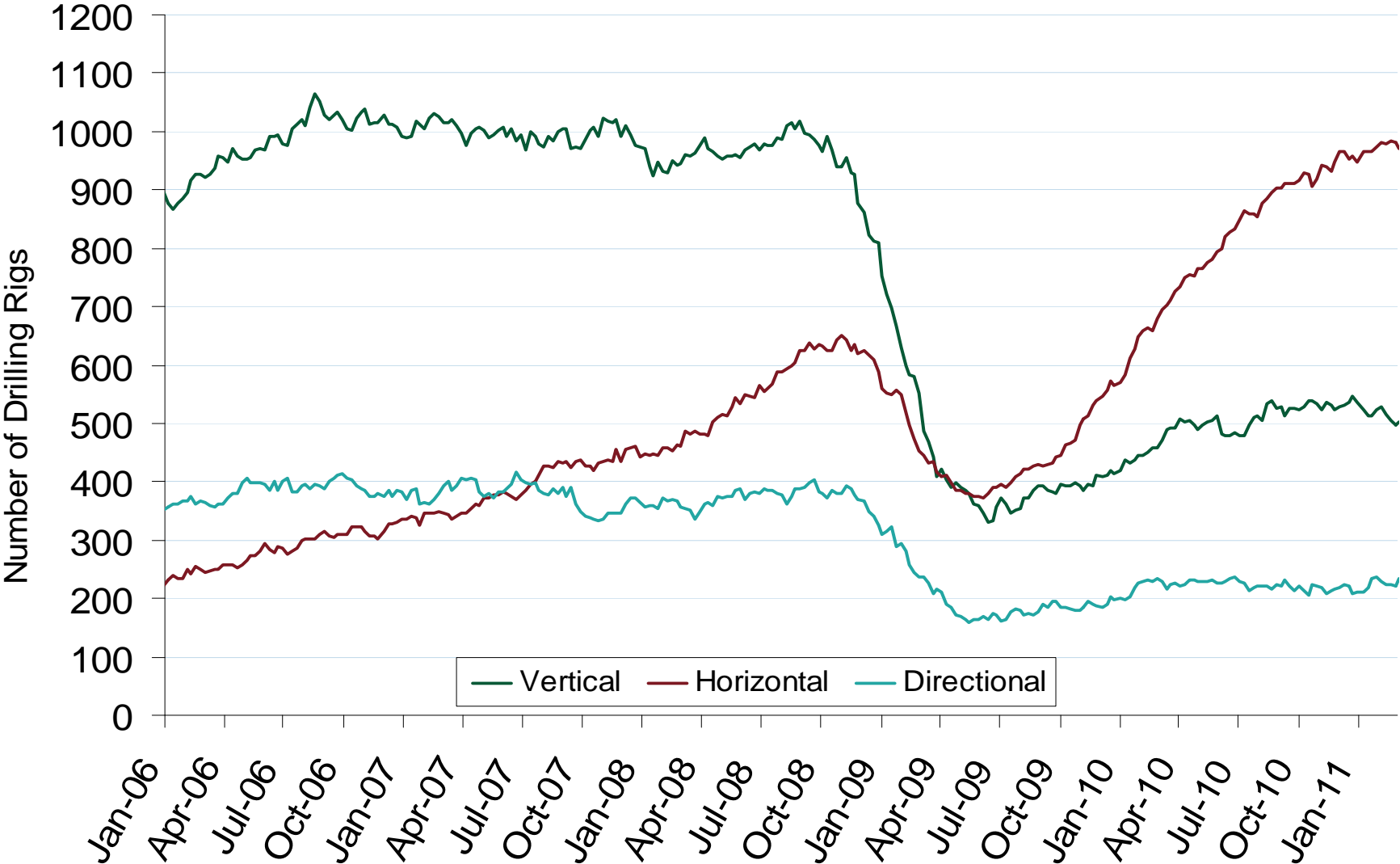
U.S. and Canadian Natural Gas Drilling Rig Count and Daily Spot Prices



Source: Derived from *Platts* and *Baker Hughes* data.

Updated: March 08, 2011

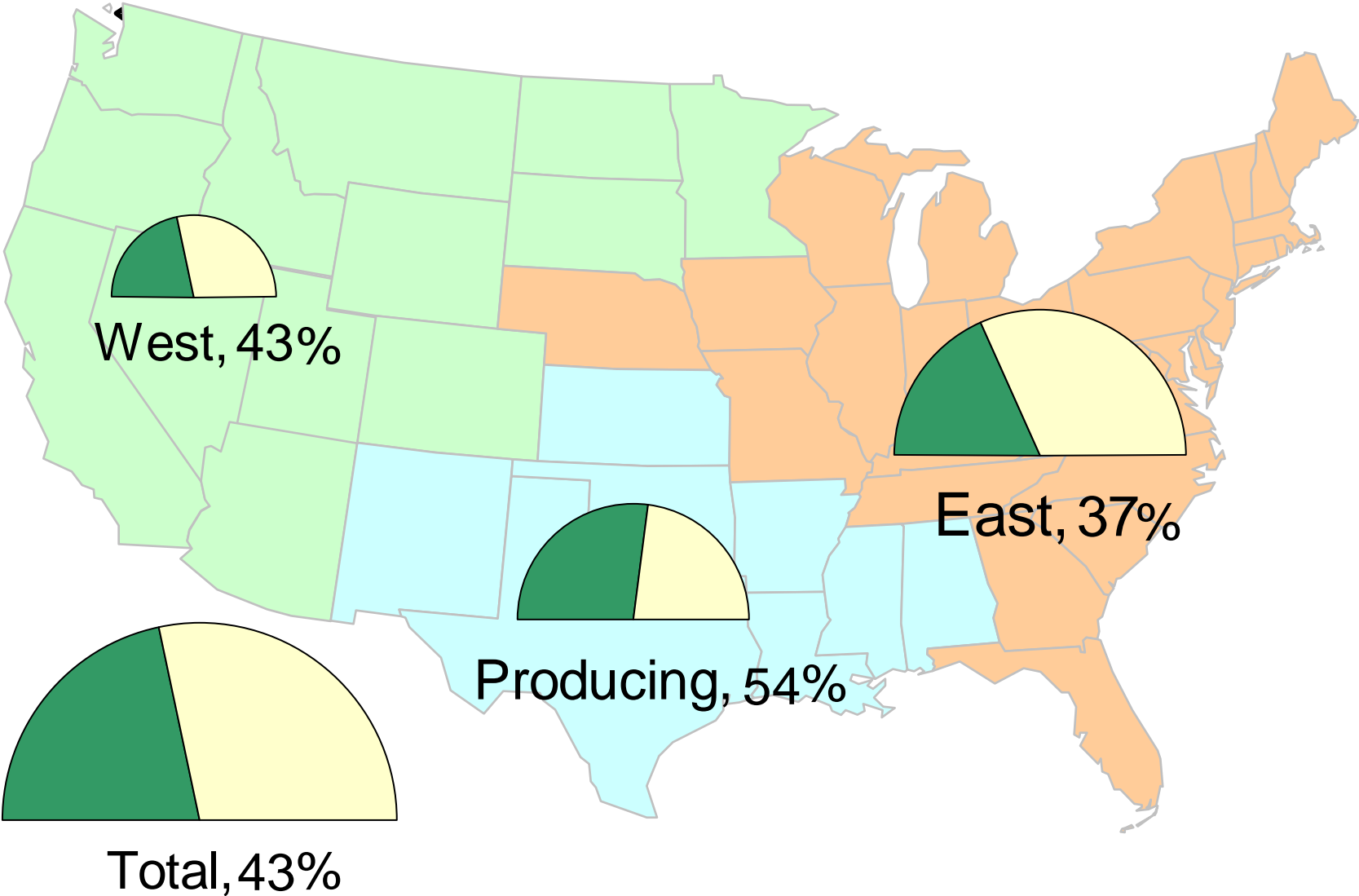
U.S. Oil and Natural Gas Drilling Rig Count by Type



Source: Derived from *Platts* and *Baker Hughes* data.

Updated: March 08, 2011

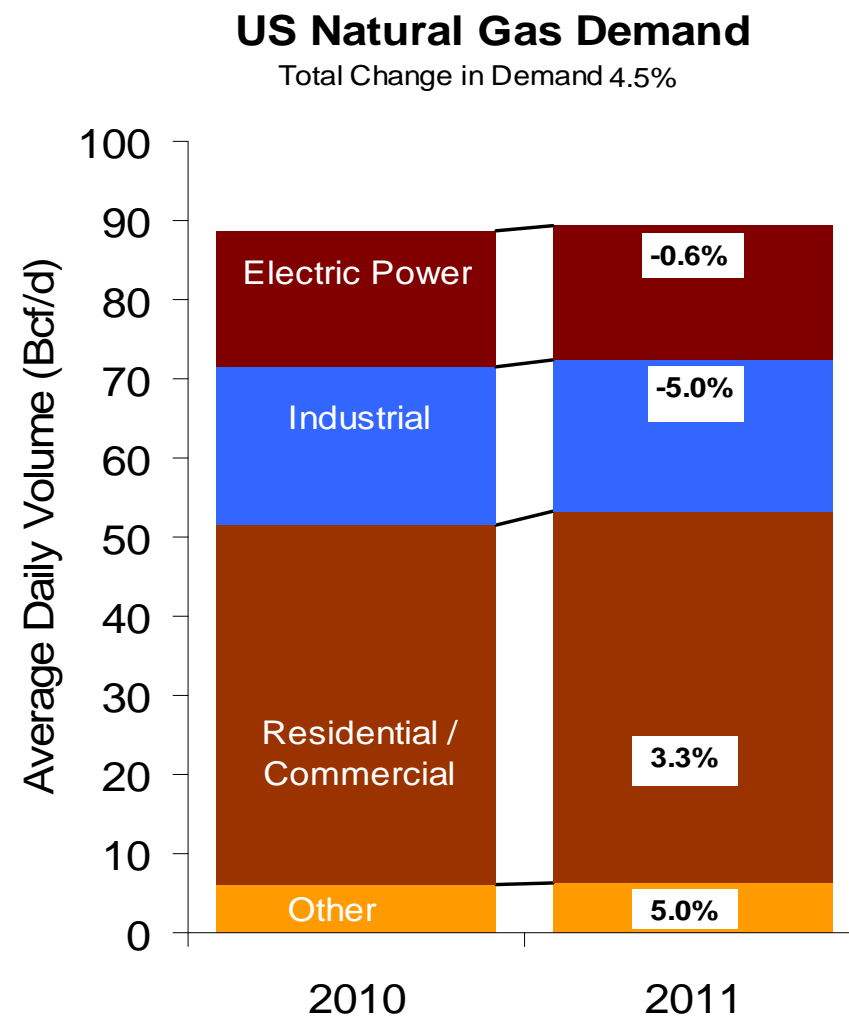
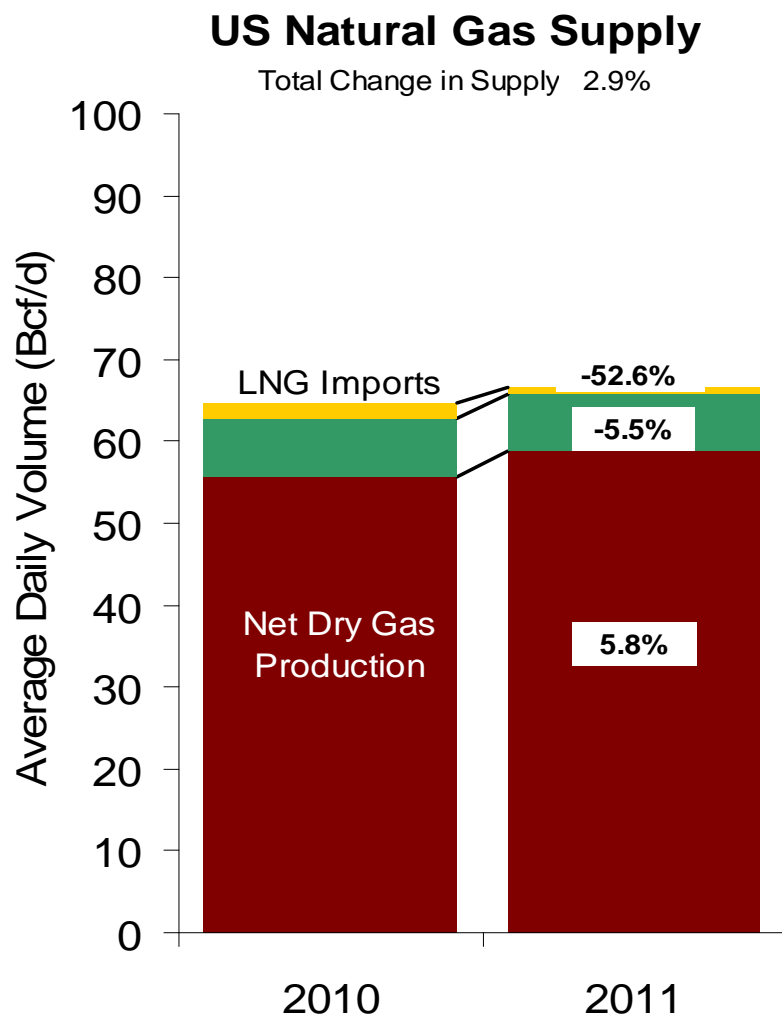
Natural Gas Storage Inventories – February 25, 2011



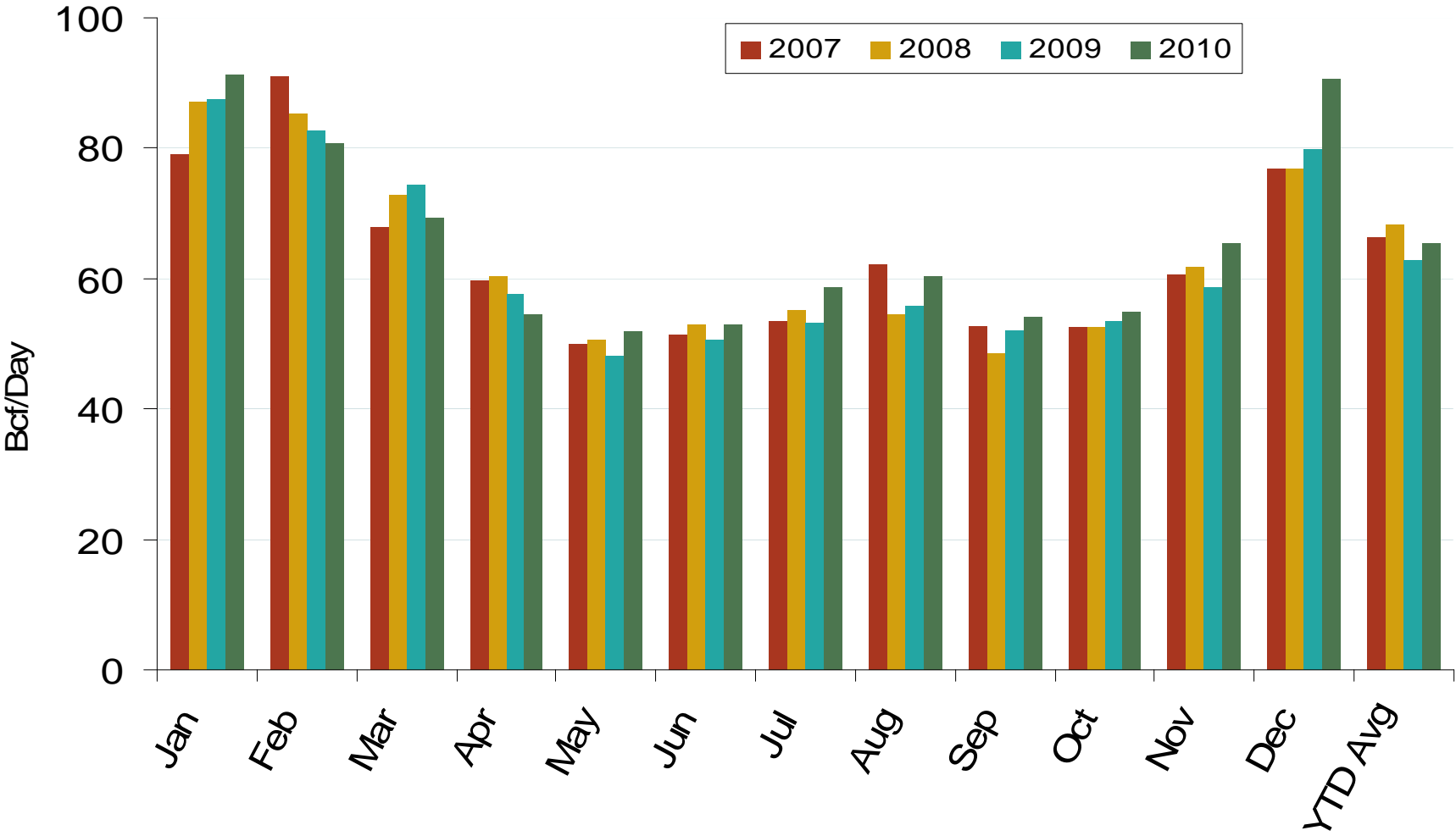
Source: Derived from EIA Storage and Estimated Working Gas Capacity data.

Updated: March 08, 2011

U.S. Natural Gas Supply and Demand 2010 vs. 2011: February



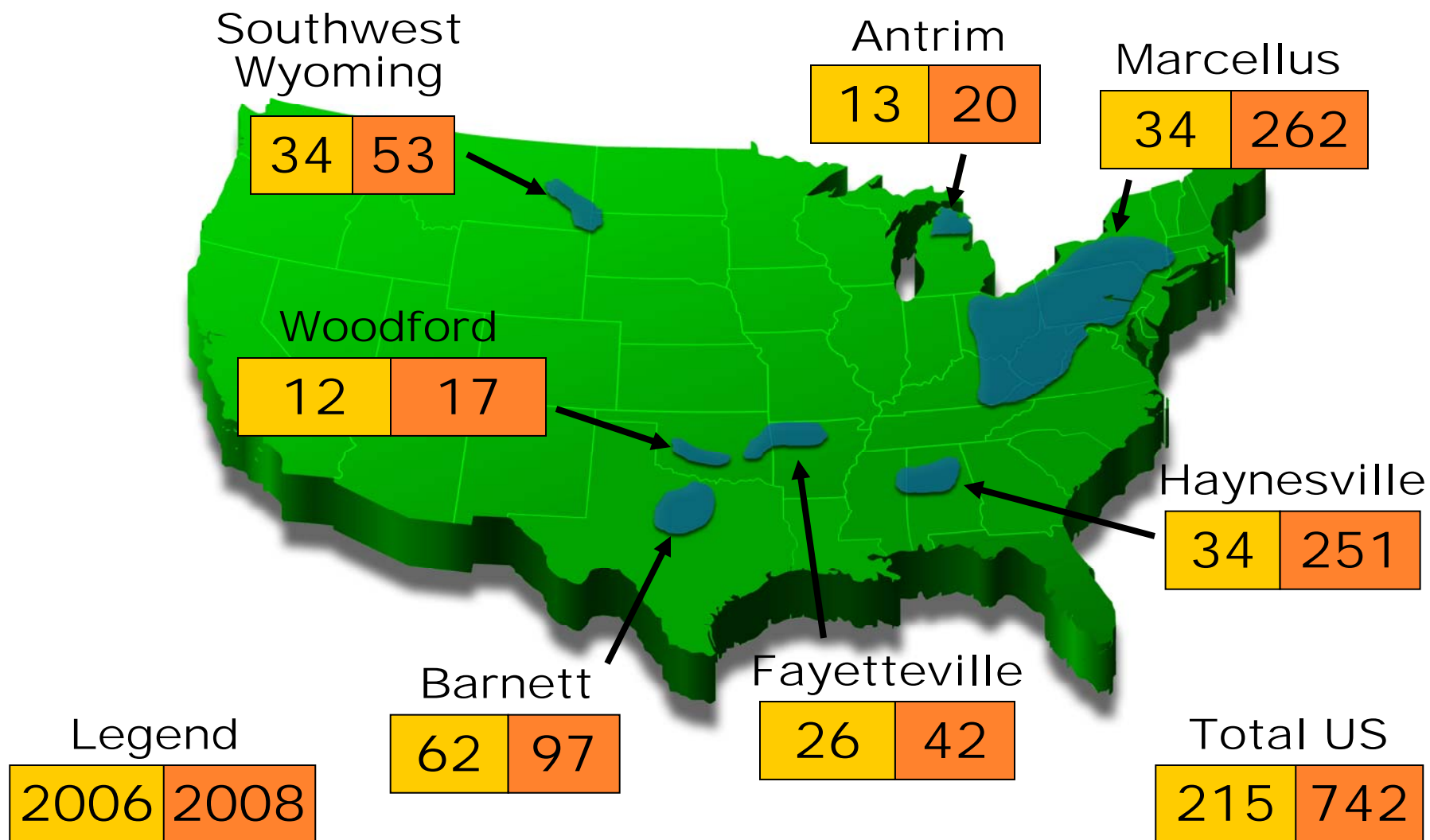
Year-to-date U.S. Natural Gas Consumption



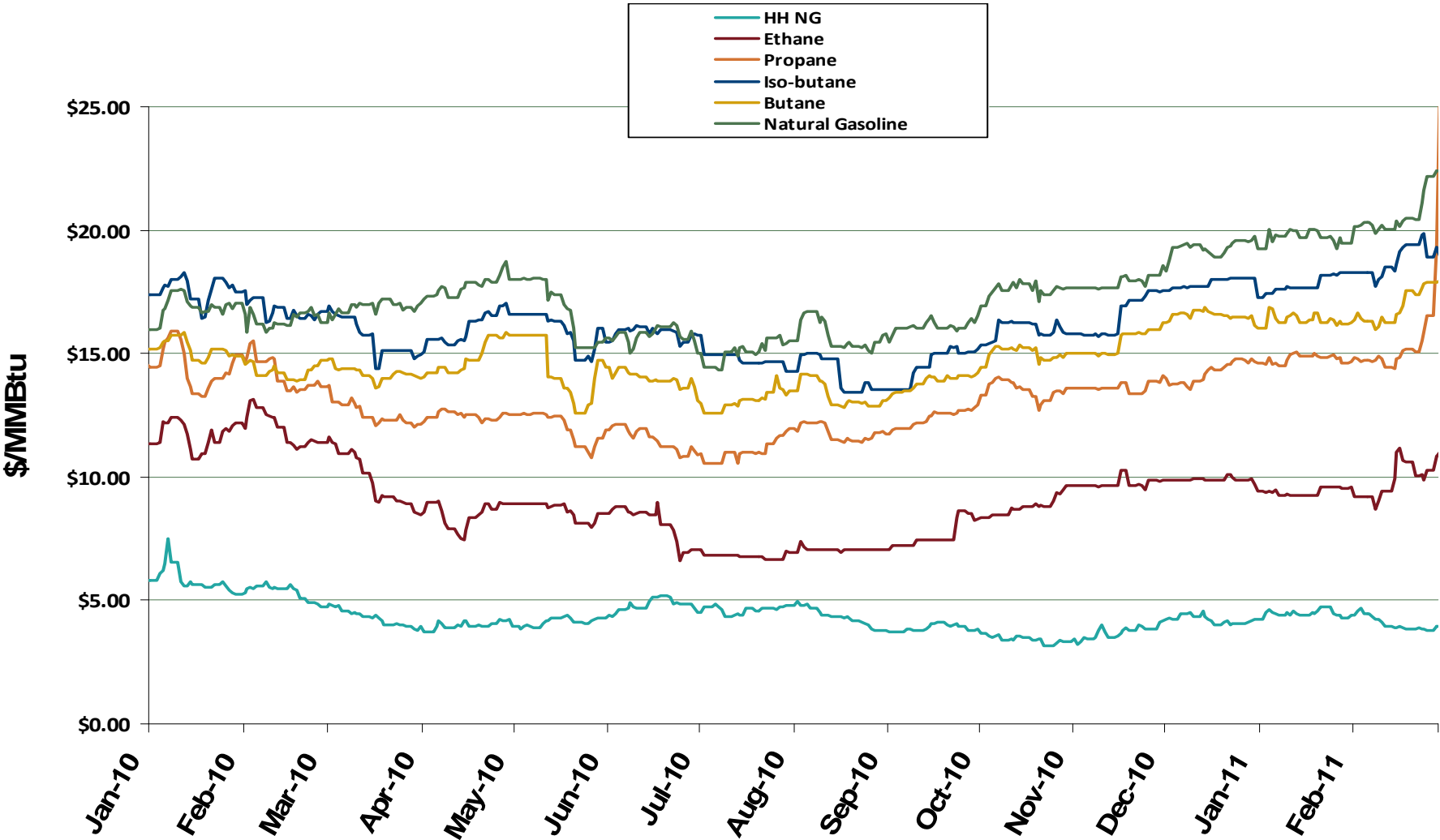
Source: Derived from EIA data.
March 2011

Updated: March 08, 2011

Estimated Recoverable NG For Select Shale Basins (TCF)



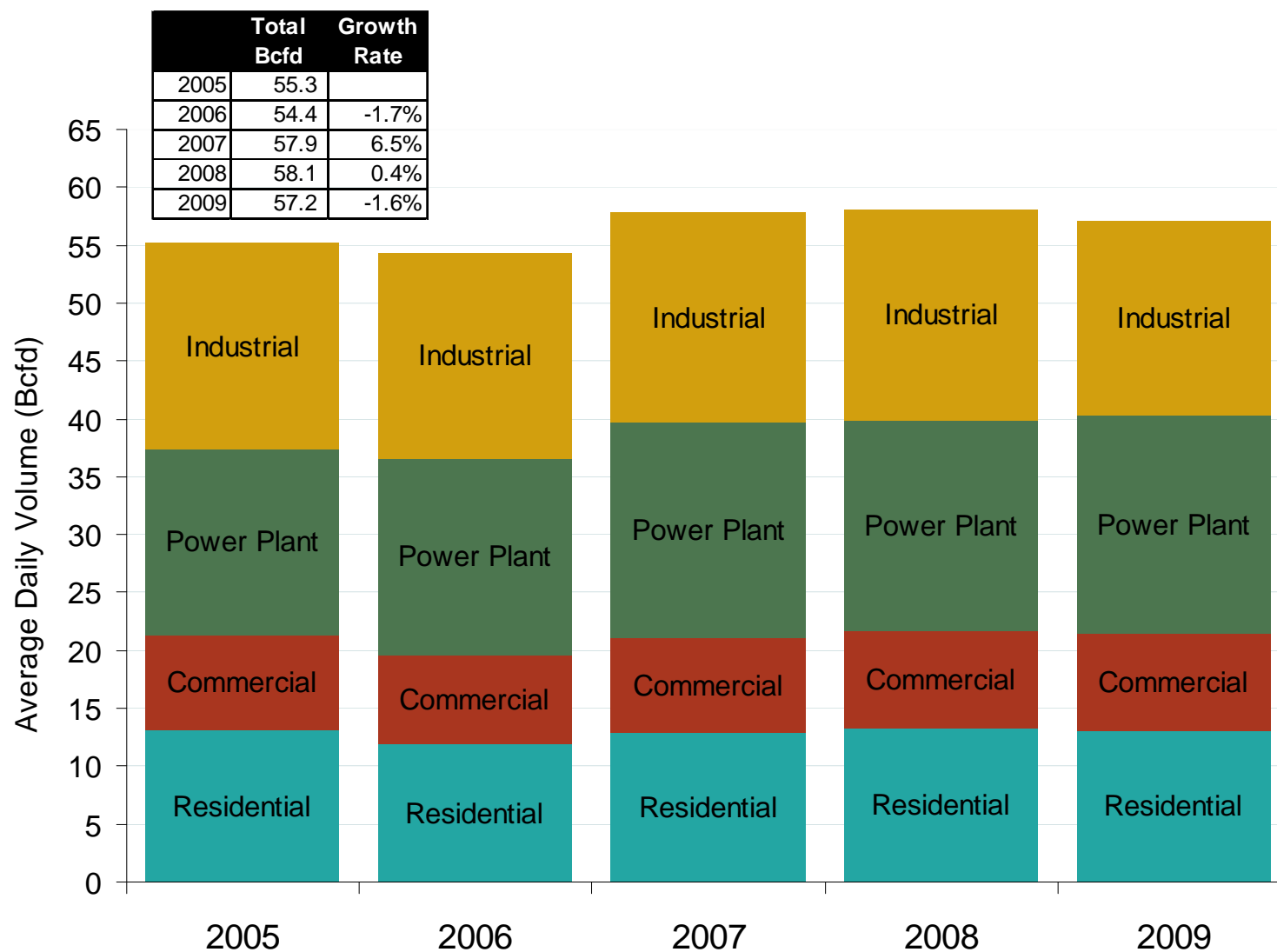
U.S. Natural Gas vs. Natural Gas Liquids (NGL) Prices



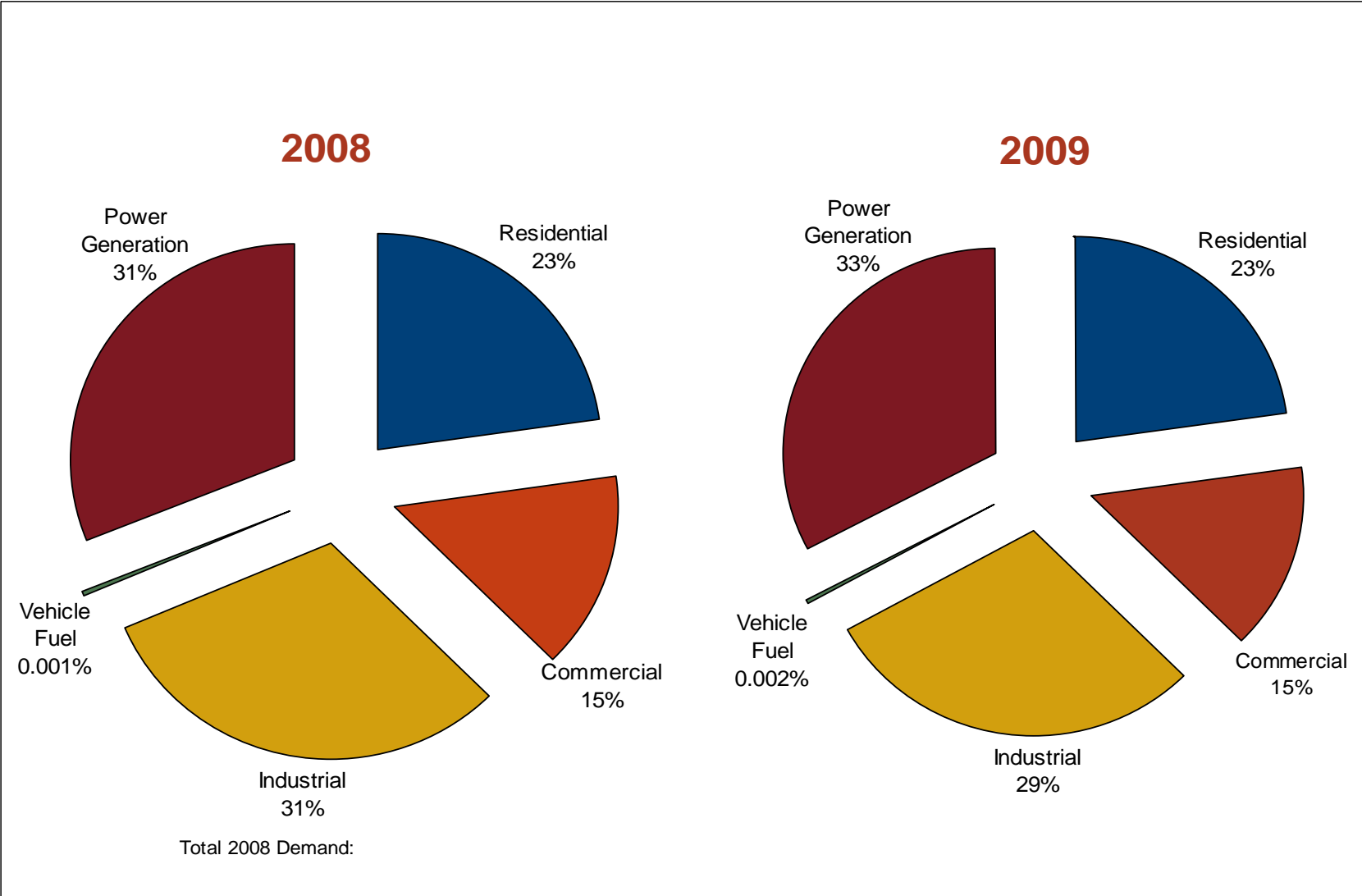
Source: Derived from Bloomberg Data
March 2011

Updated: March 08, 2011

U.S. Natural Gas Consumption – Lower 48 States



U.S. Annual Natural Gas Demand by Sector

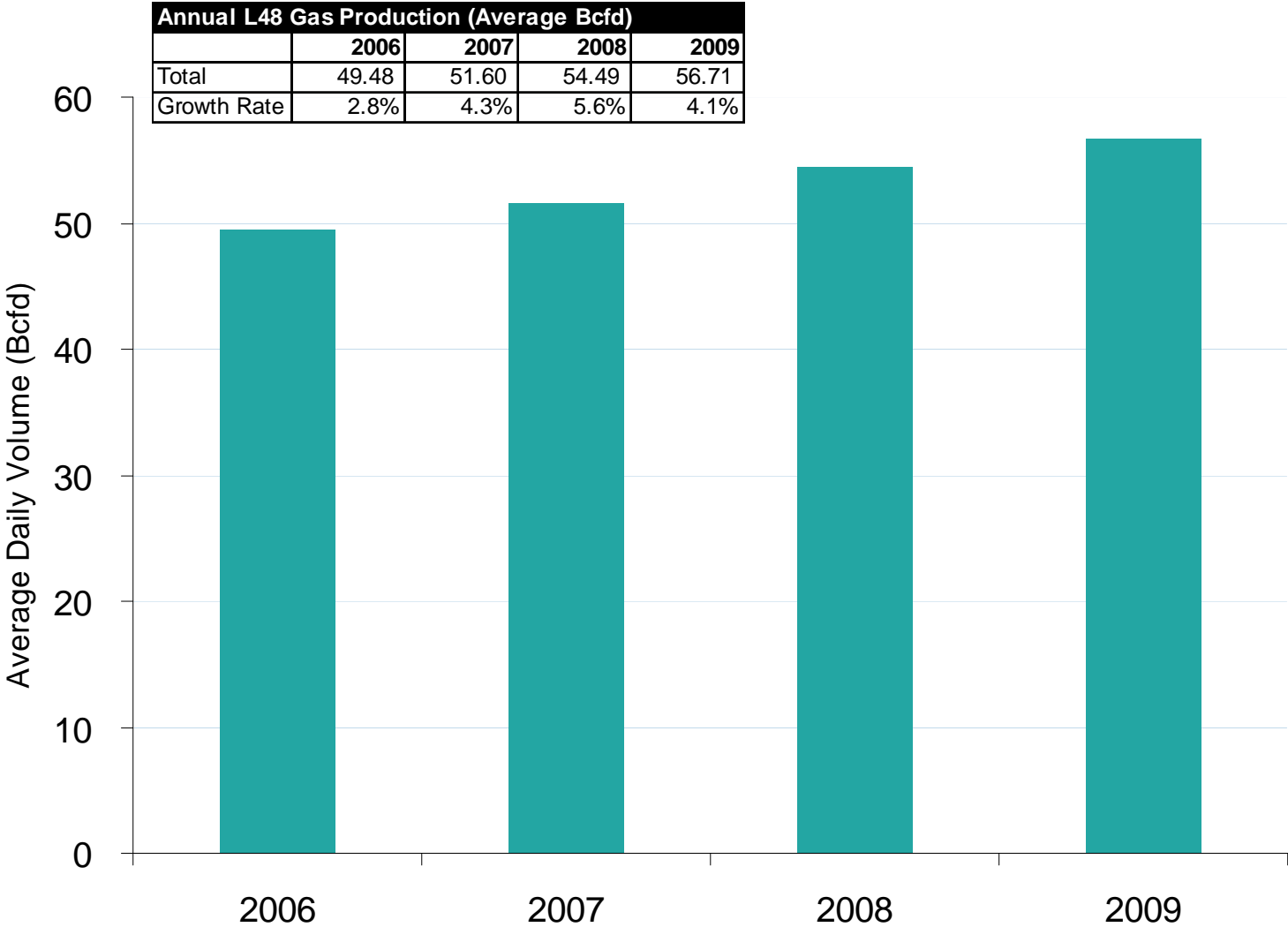


Source: Derived from EIA data.

March 2011

Updated March 5, 2010

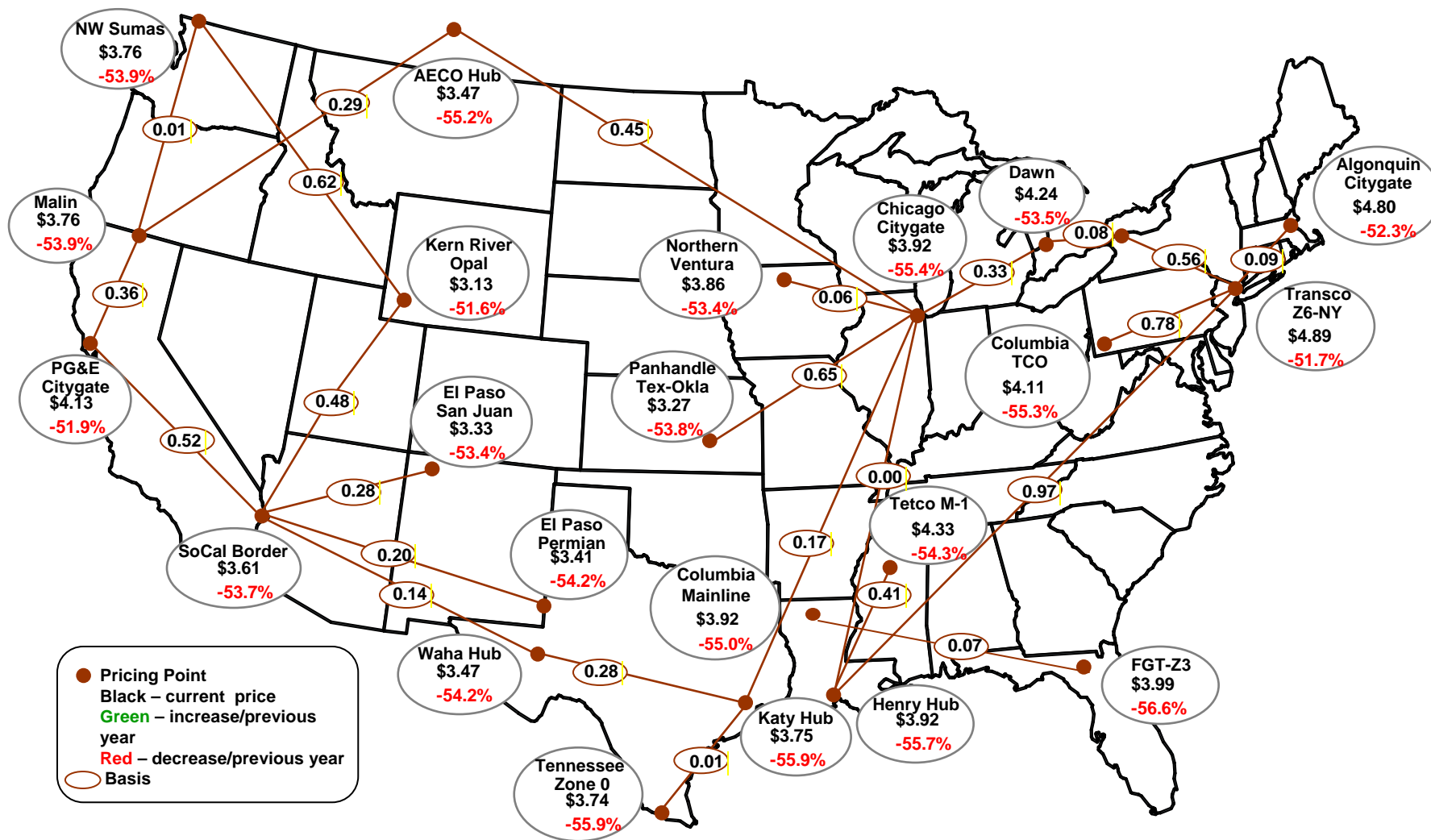
U.S. Dry Gas Production – Lower 48 States



Source: Derived from EIA data.
March 2011

Updated March 5, 2010

Average Spot Gas Prices, 2009 (\$MMBtu)



Source: Derived from *Platts* data.
March 2011

Updated July 9, 2010