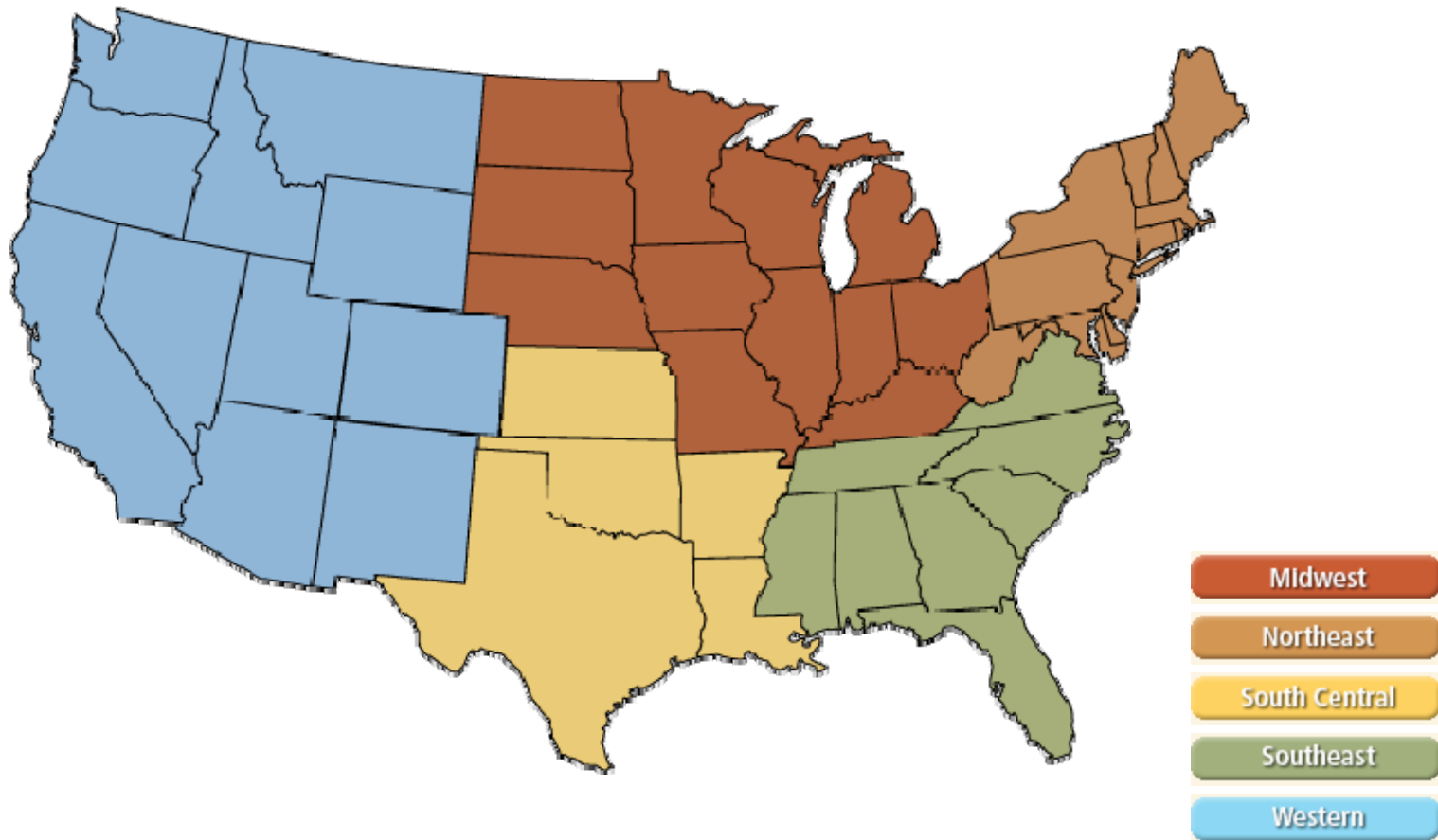
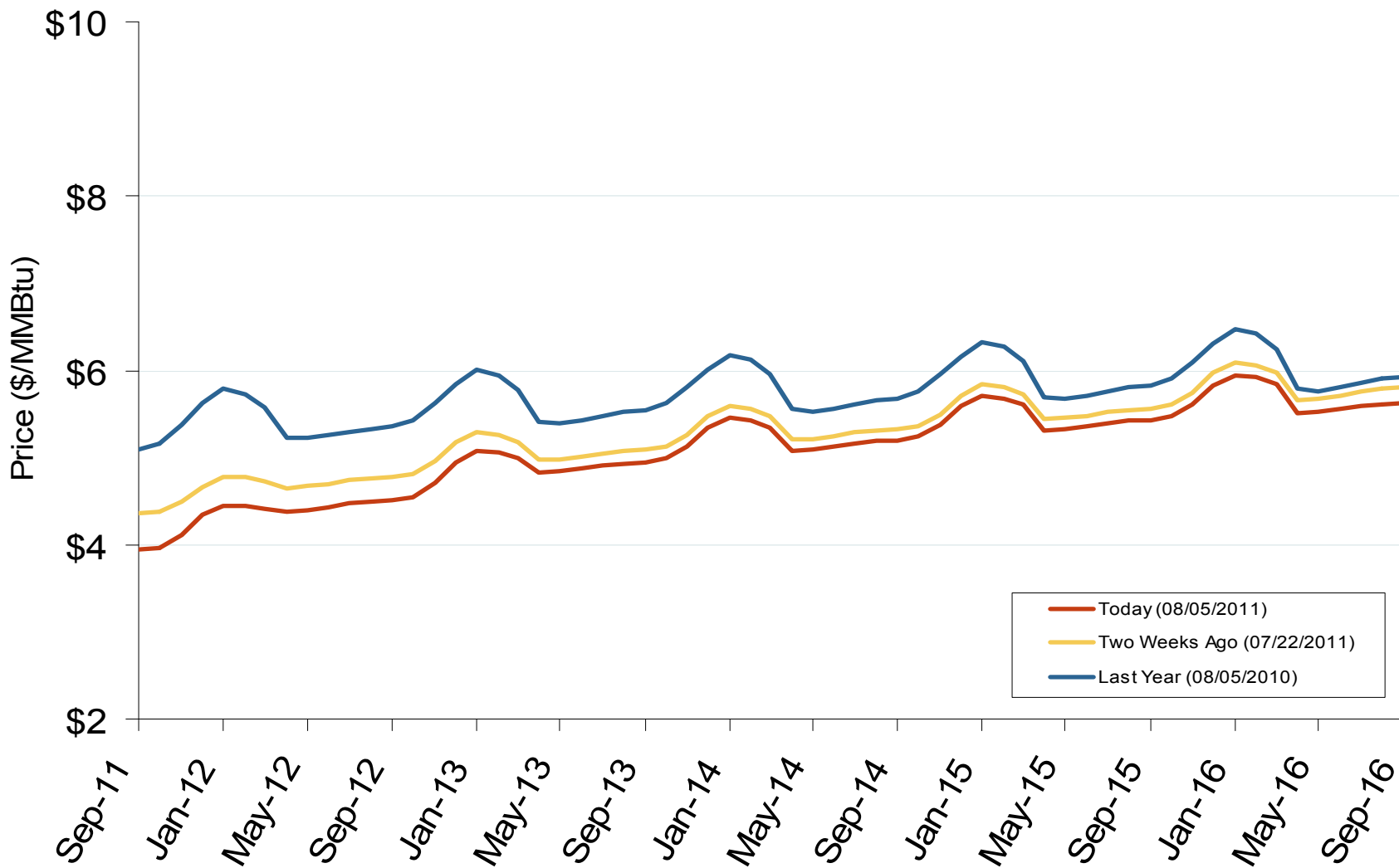


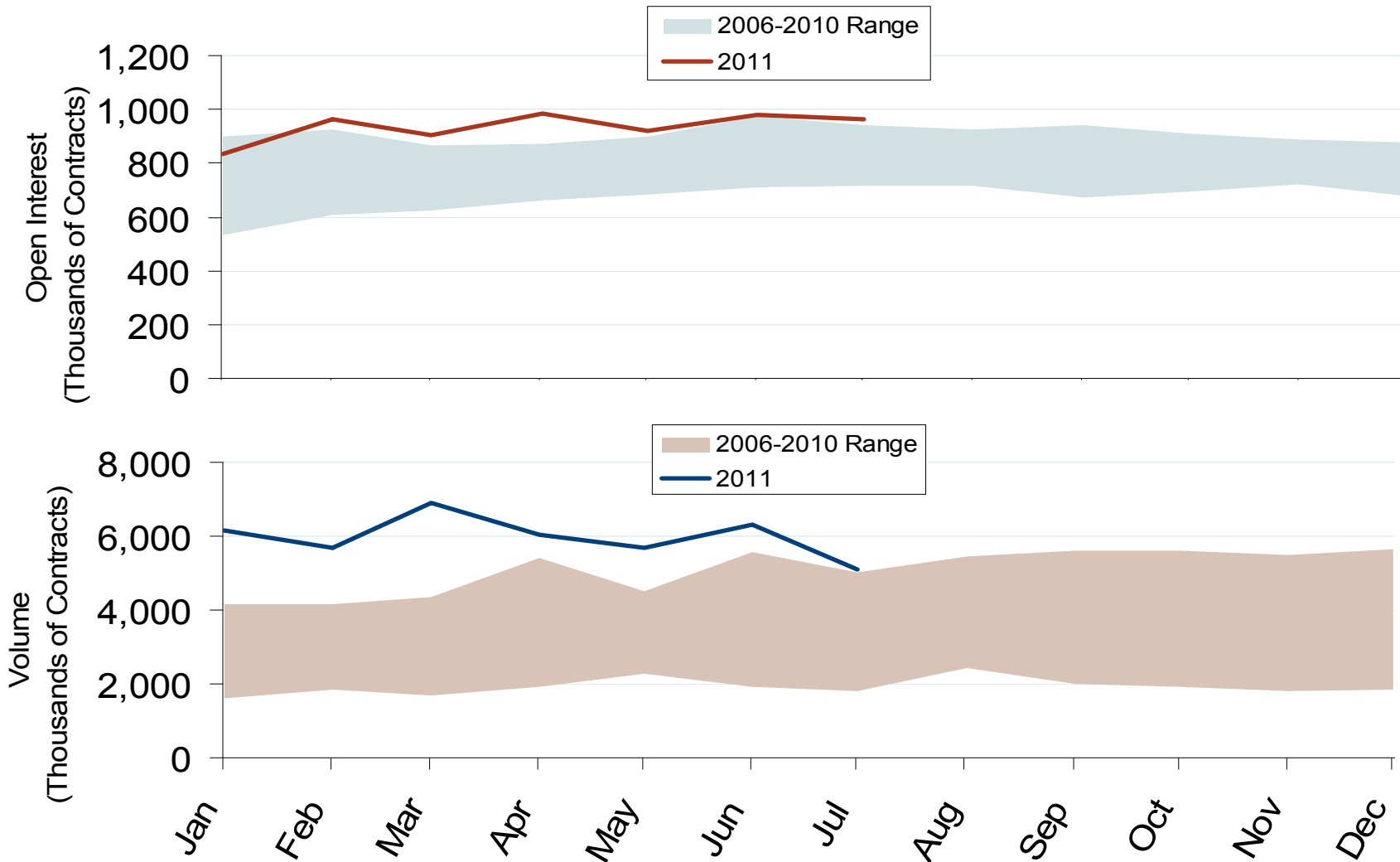
## Natural Gas Futures Trading Markets



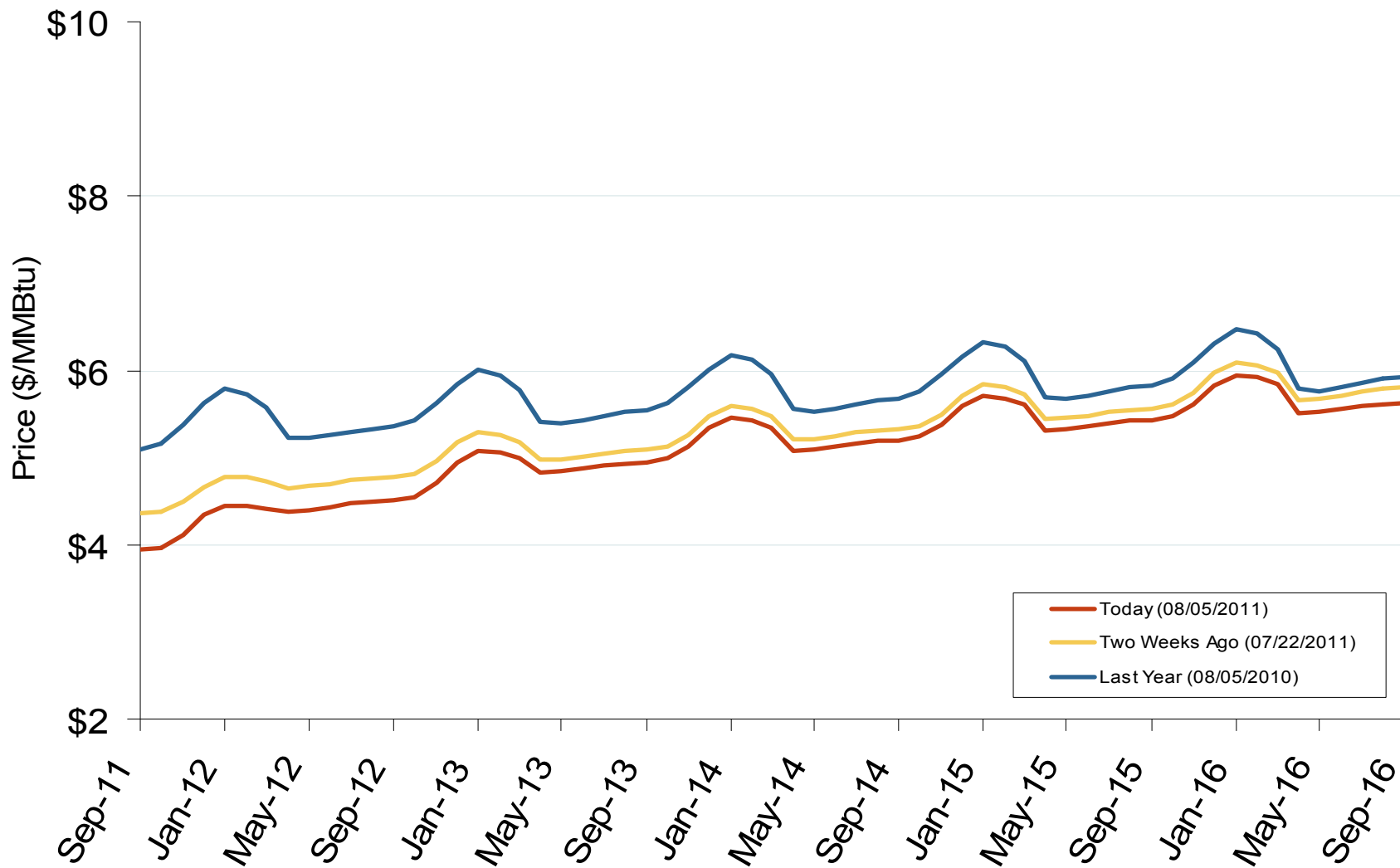
## Nymex Natural Gas Forward Price Curve



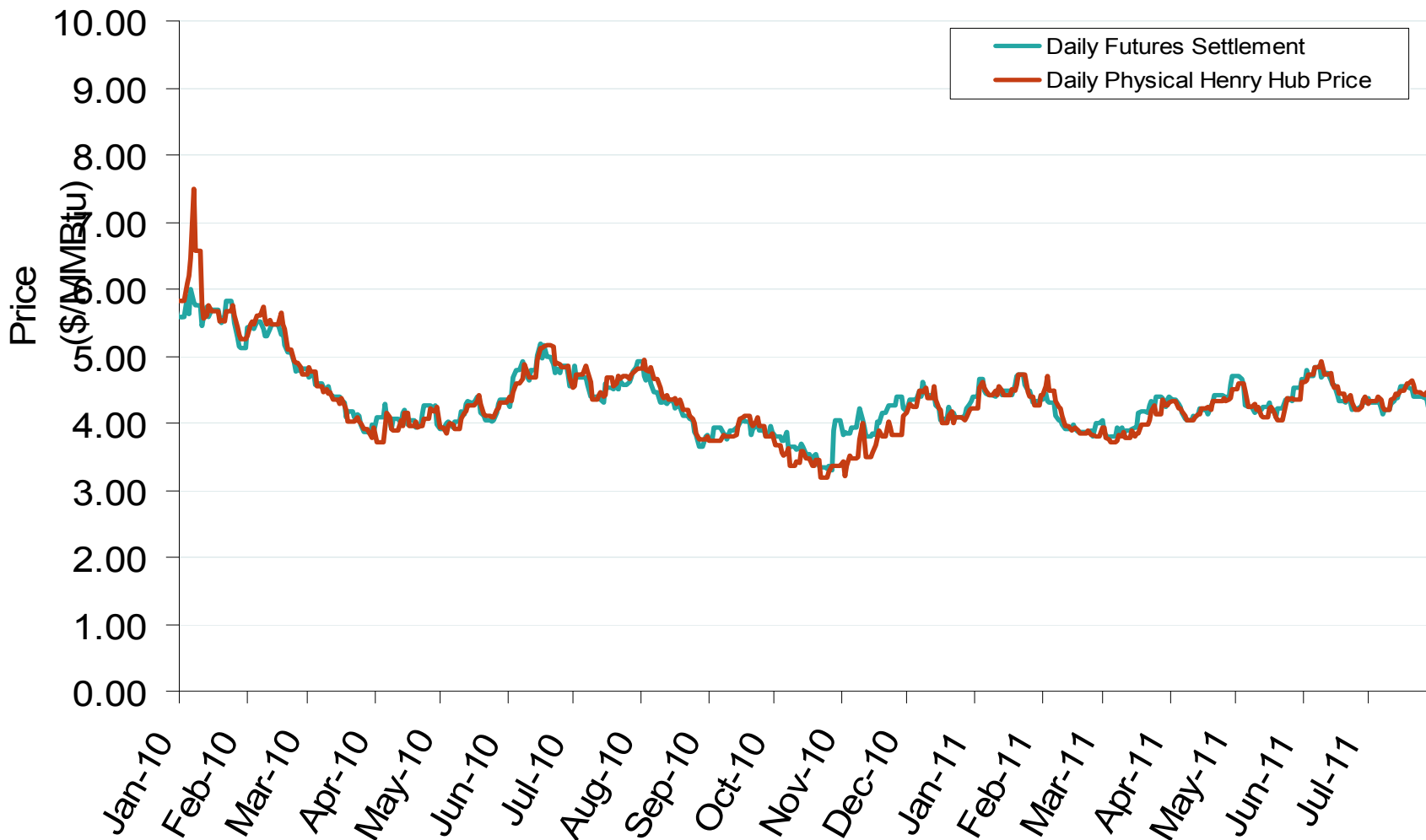
## Nymex NG Futures Month-End Open Interest and Monthly Volume



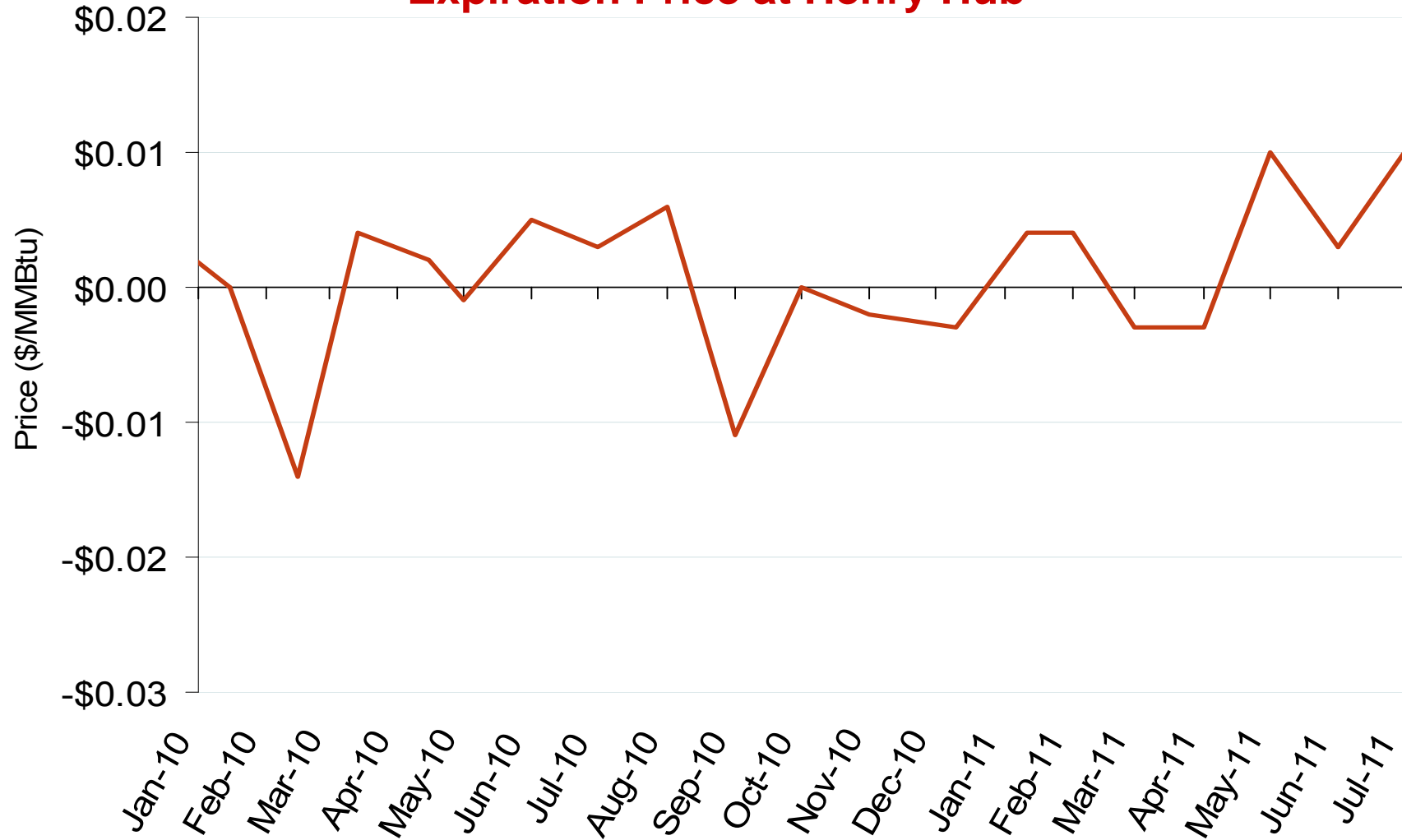
## Nymex NG Futures Prompt Month Daily Settlement Price



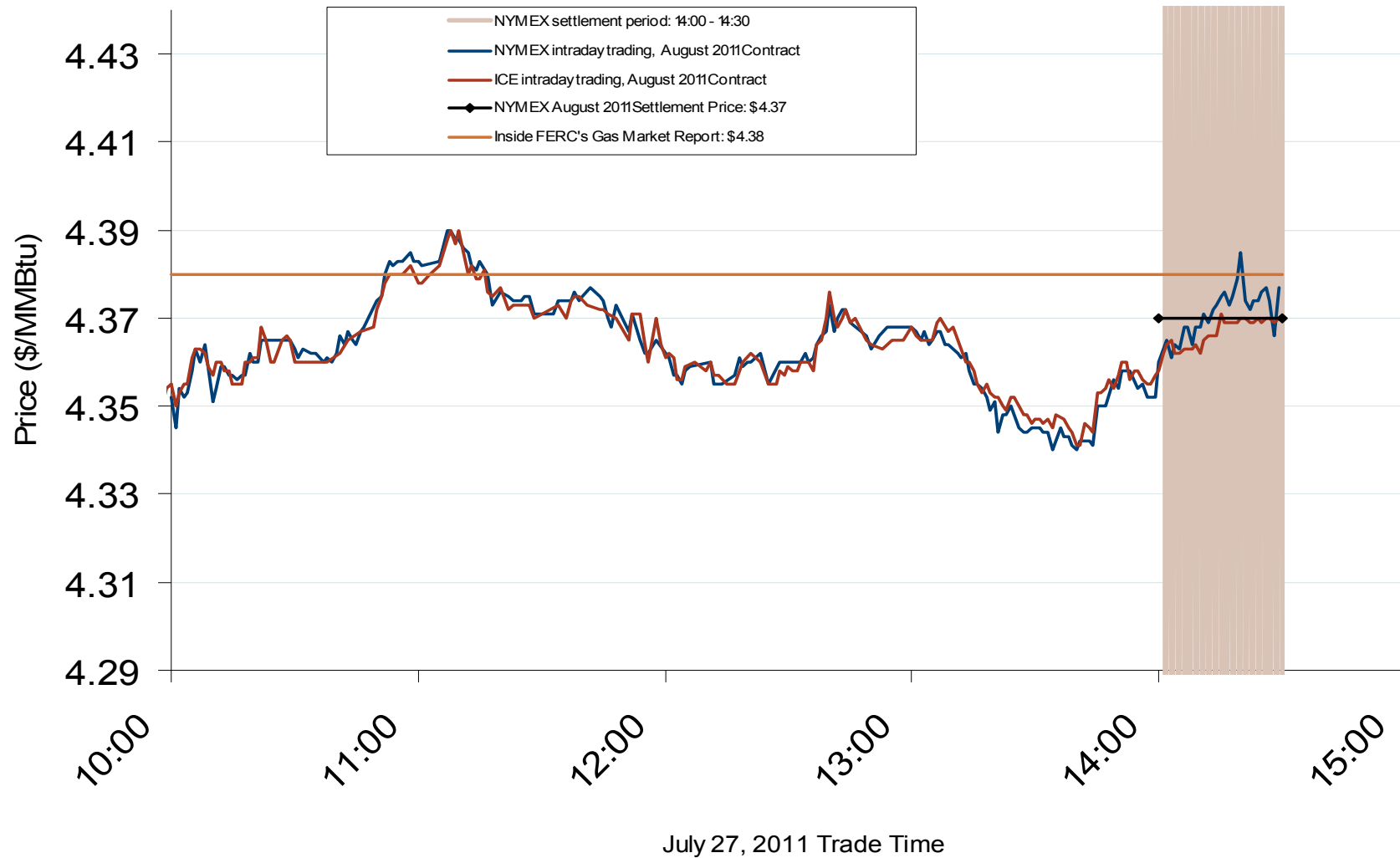
## Daily Physical Index Price & Daily Futures Settlement Price



## Deviation Between Monthly Physical Index and Monthly Futures Expiration Price at Henry Hub



## Nymex and ICE Contract Final Settlement - August 2011



Notes: The final settlement day for this Nymex contract is three business days before the start of the contract term (which is the 1st day of the month).

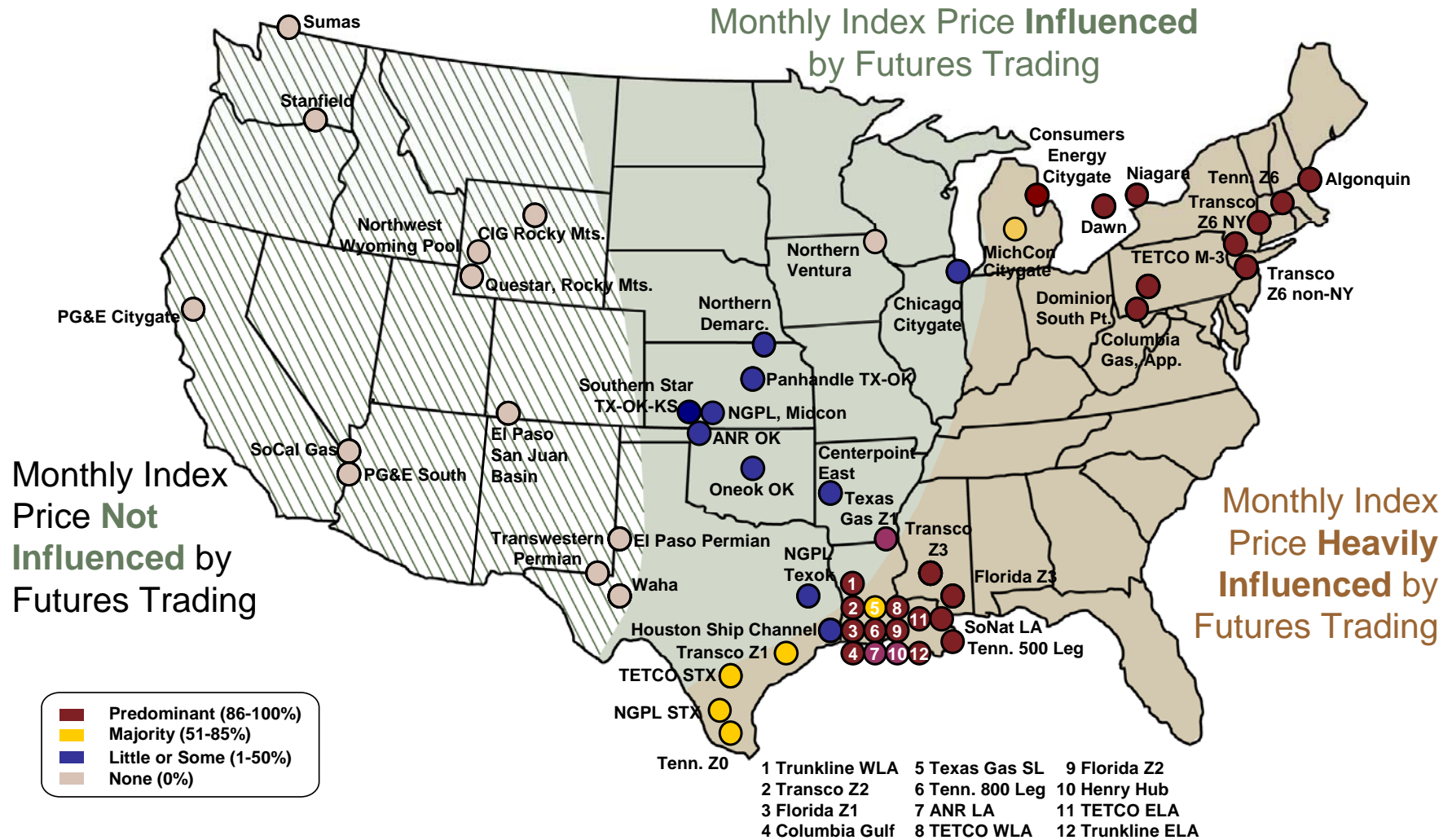
Source: Derived from *Nymex* and *ICE* data

August 2011

Updated: August 04, 2011

2166

# Use of Physical Basis in Natural Gas Price Indices at Major Trading Points, 2009



Source: Derived from *Platts* data for January through June 2009 indices.