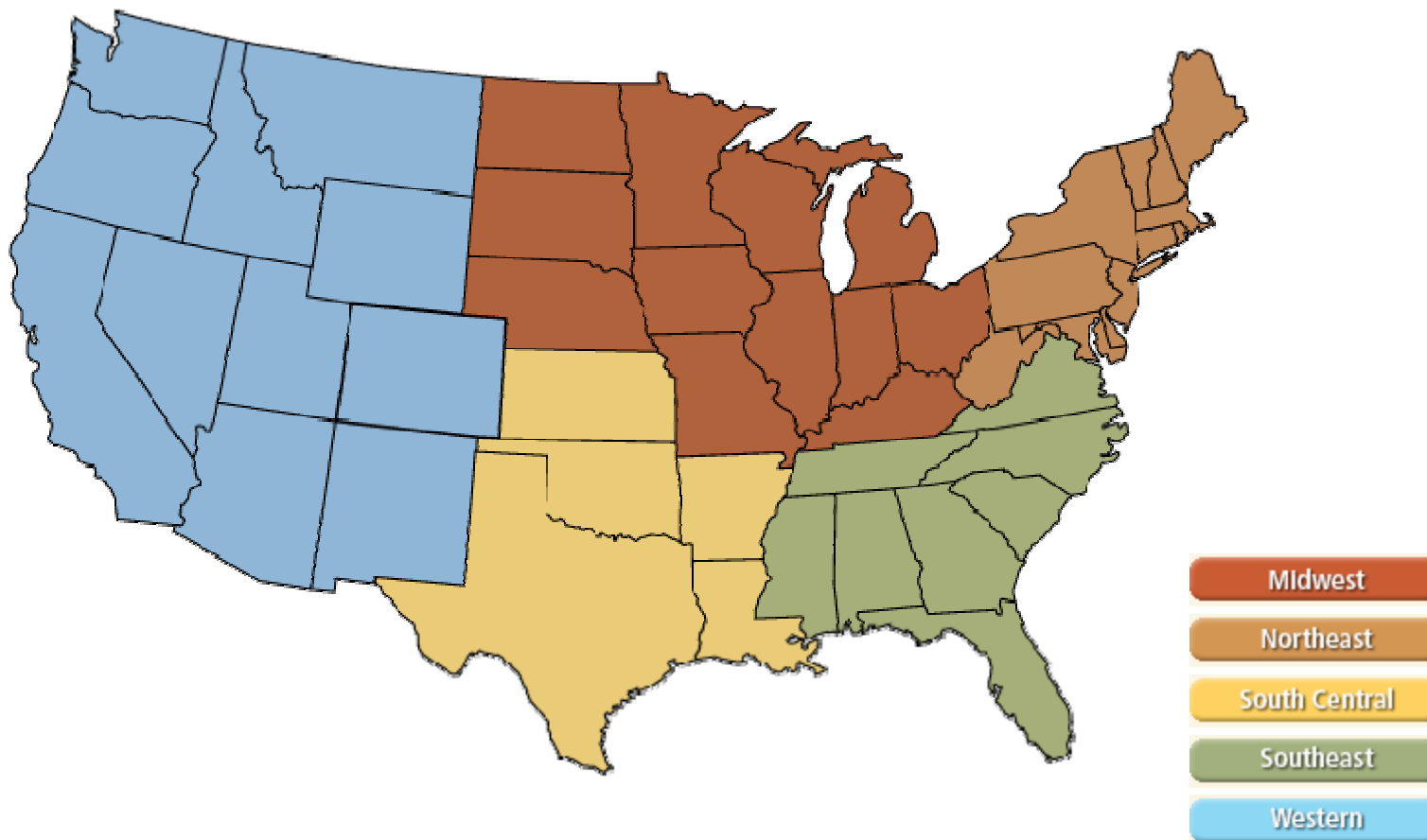
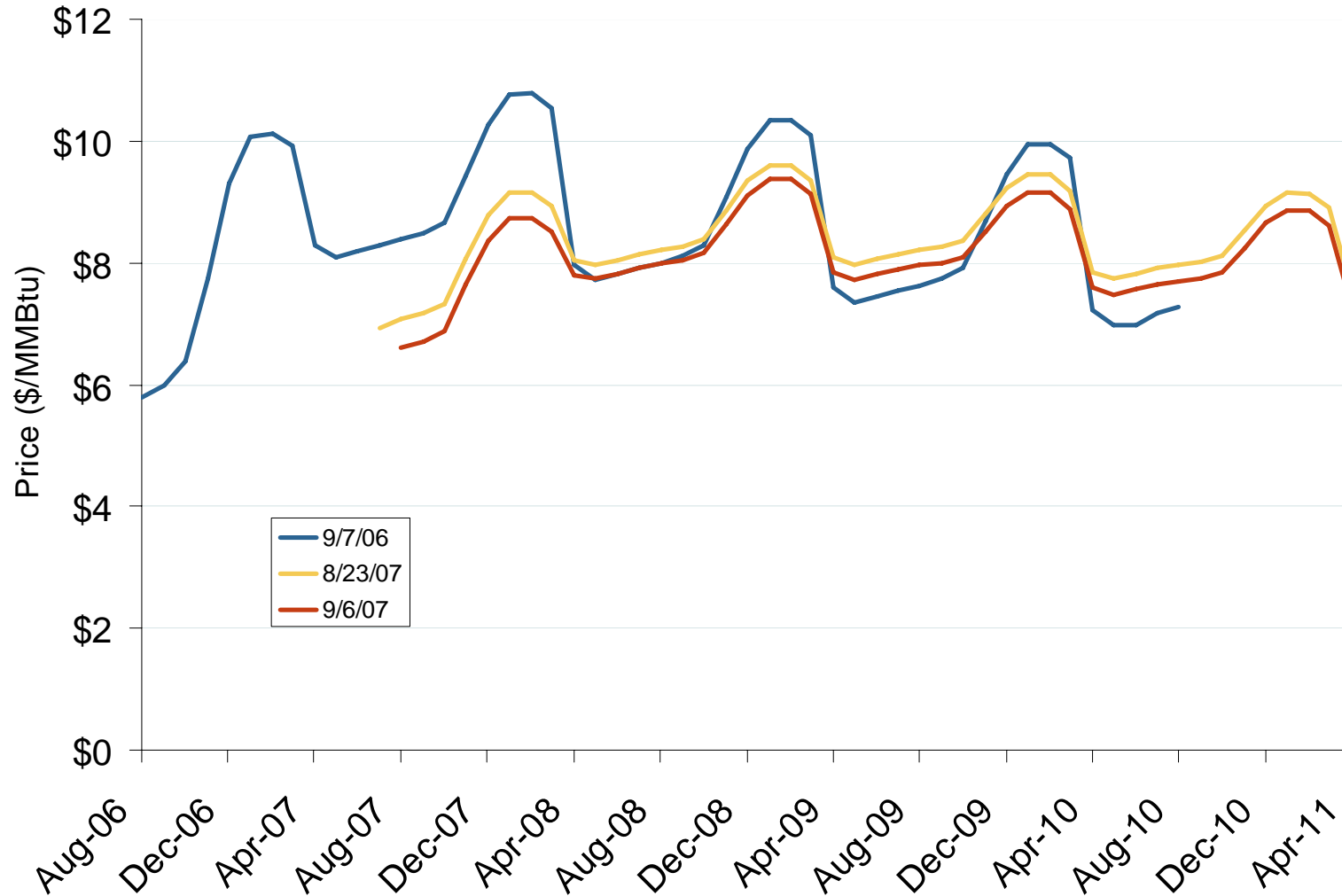


Natural Gas Futures Trading Markets



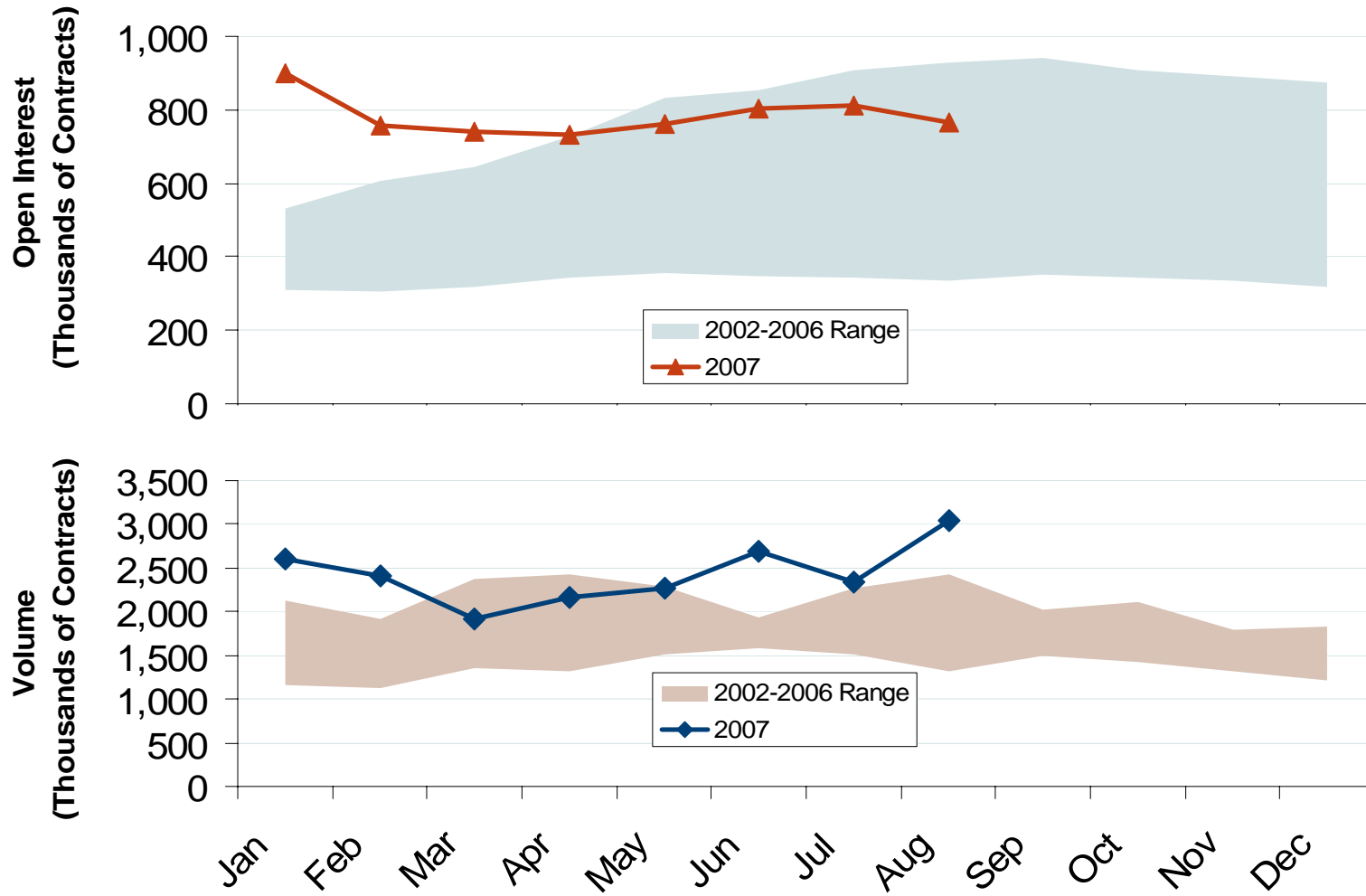
NYMEX Natural Gas Forward Price Curve



Source: Derived from NYMEX data.

Updated September 7, 2007

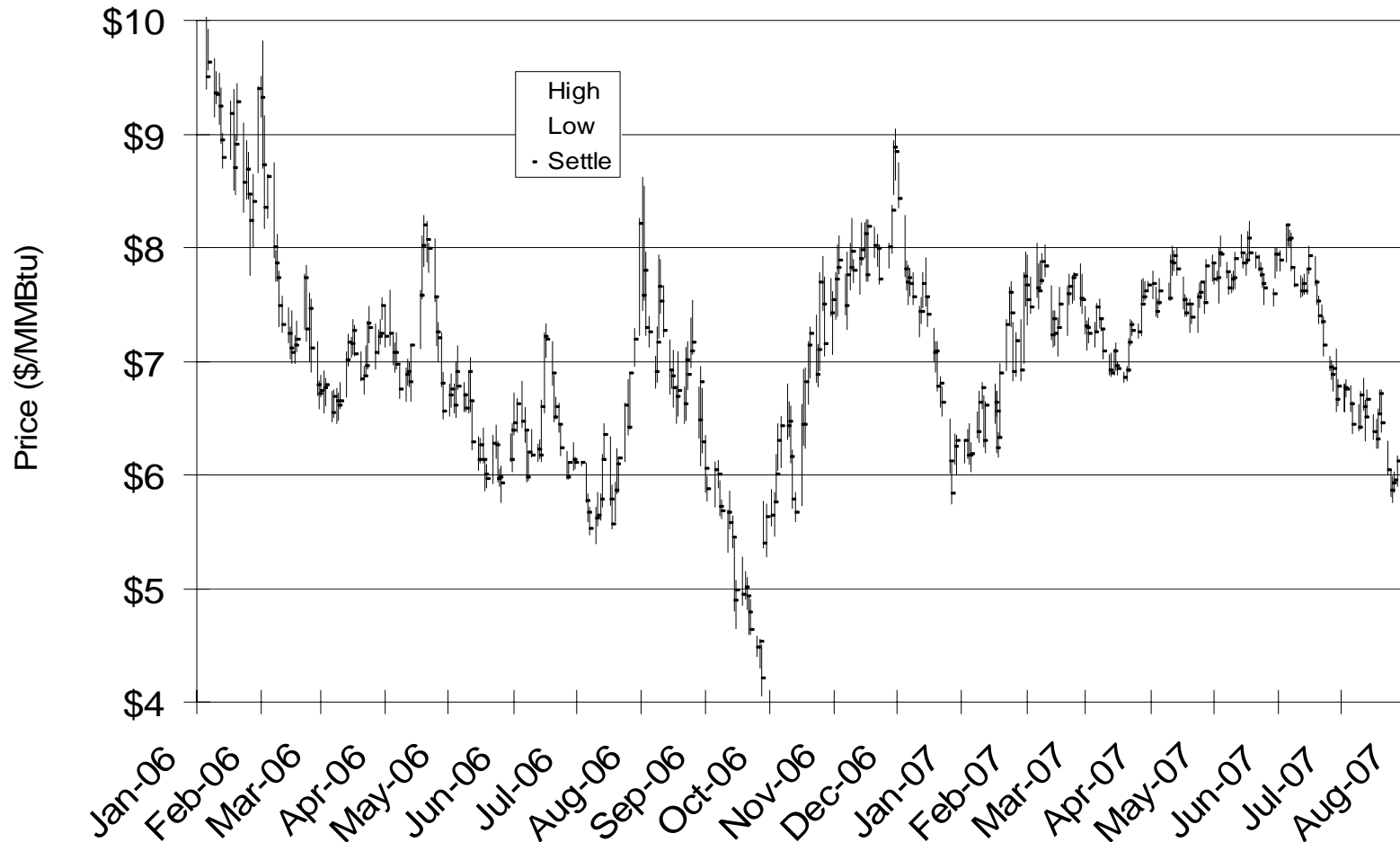
NYMEX Natural Gas Futures Month-End Open Interest and Total Monthly Volume



Source: Derived from NYMEX data.

Updated September 7, 2007
2010

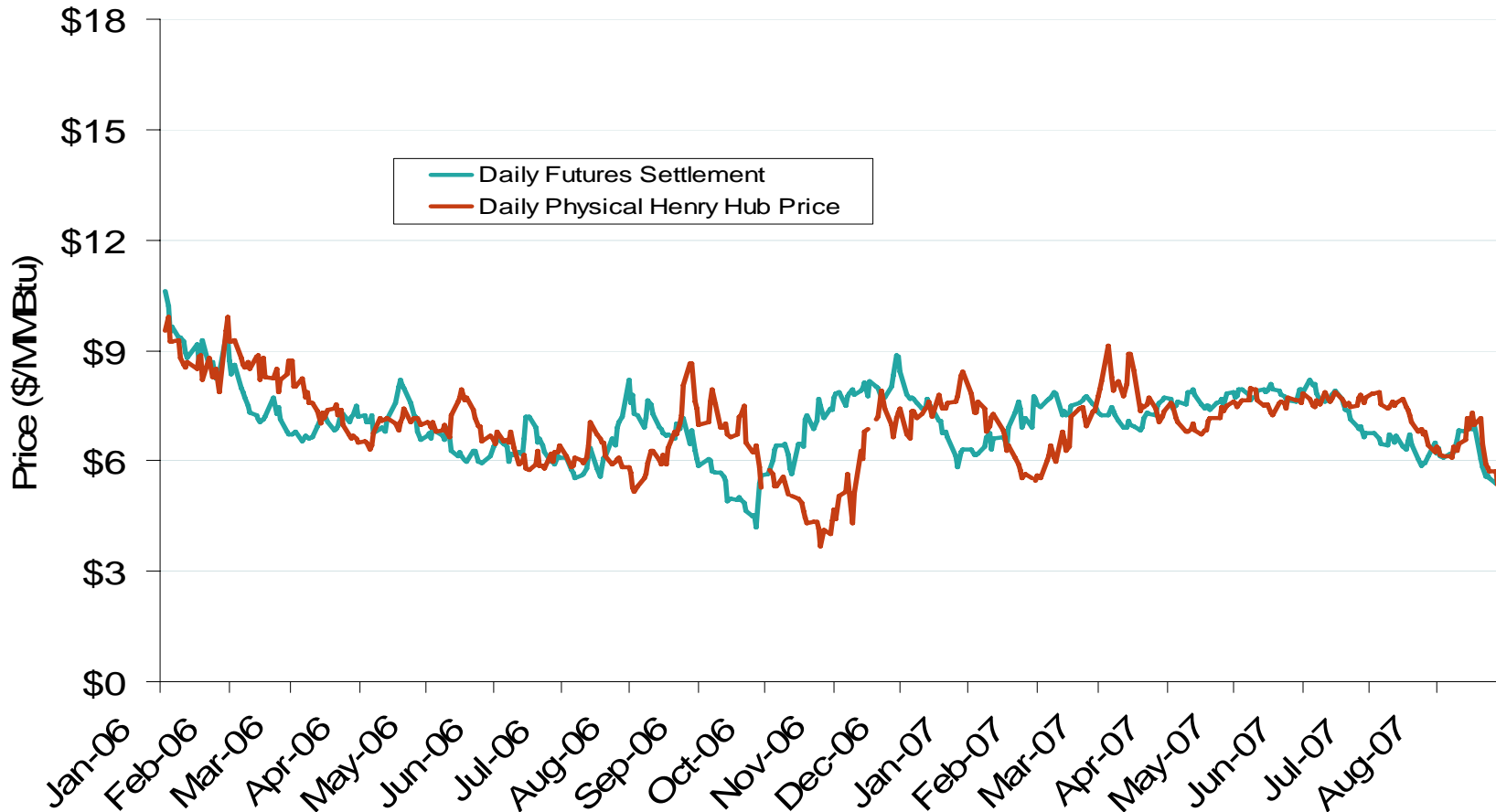
NYMEX Natural Gas Futures Prompt Month Daily Settlement Price and Price Range



Source: Derived from NYMEX data.

Updated September 7, 2007

Daily Physical Index Price and Daily Futures Settlement Price

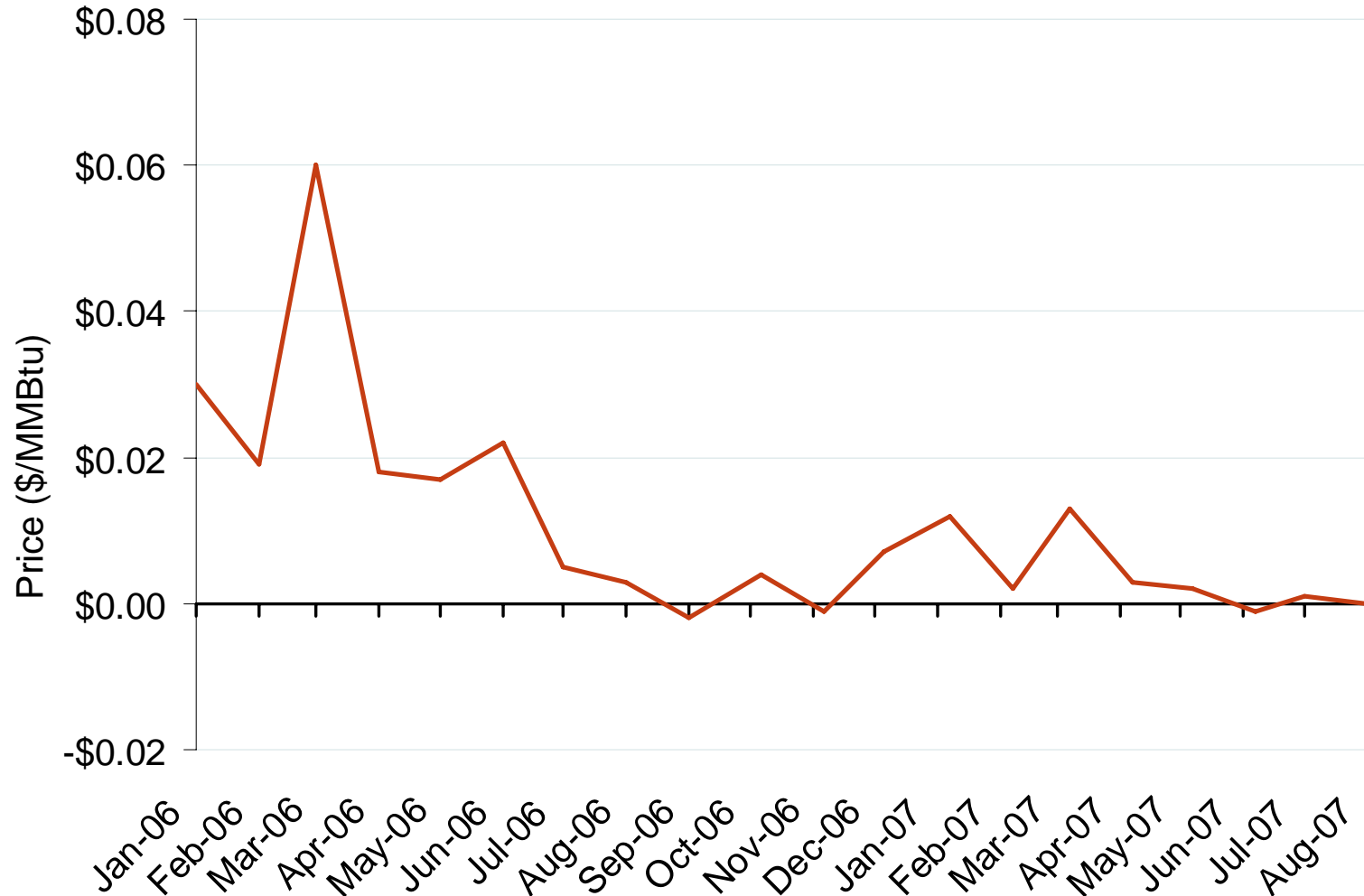


Source: Derived from *Platts* and *Bloomberg* data.

Updated September 7, 2007

2087

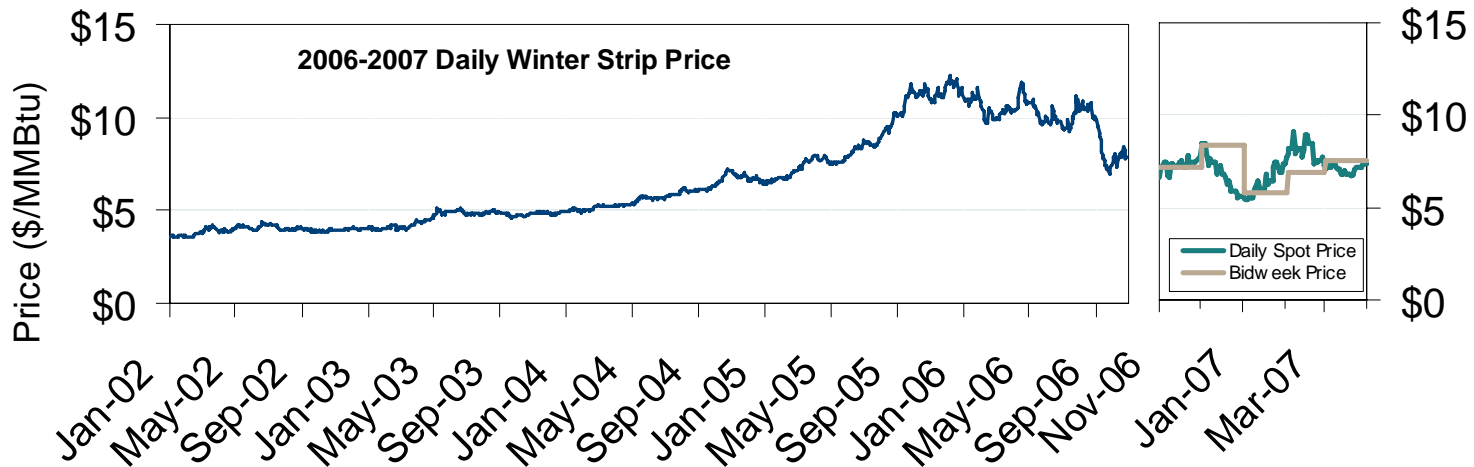
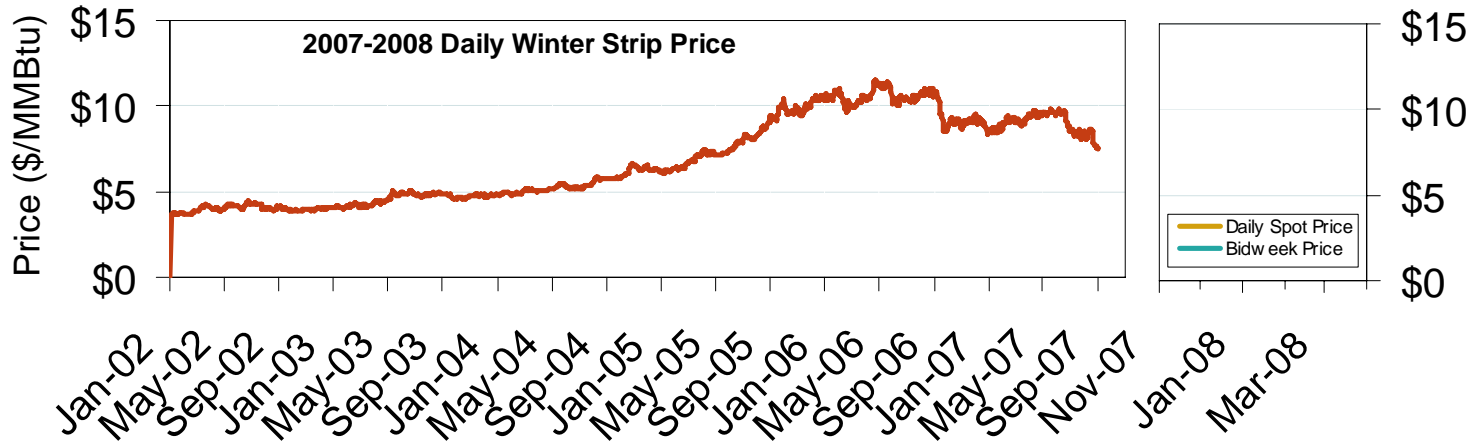
Deviation Between Monthly Physical Index and Monthly Futures Expiration Price at Henry Hub



Source: Derived from *Platts* and *Bloomberg* data.

Updated September 7, 2007 2088

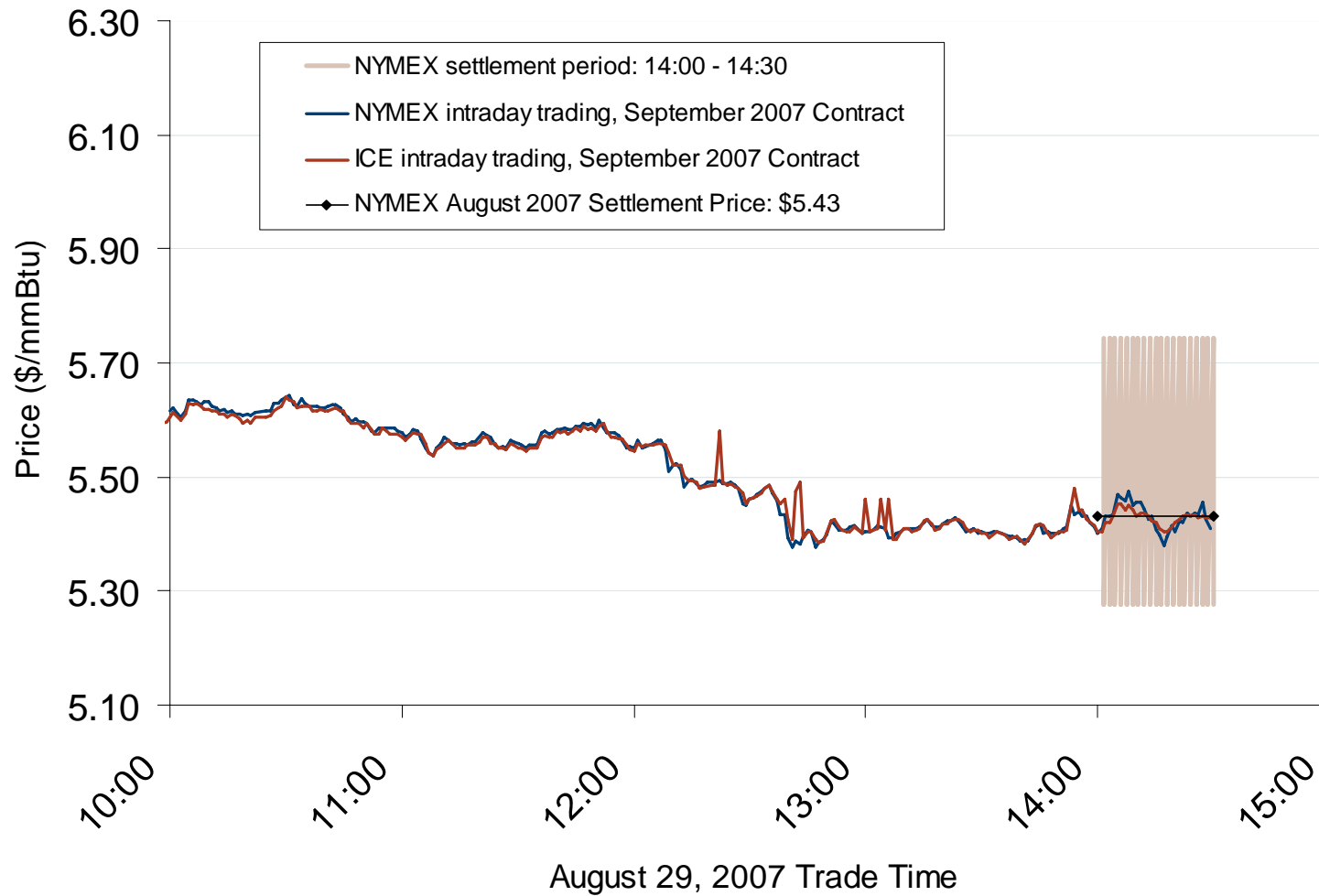
Natural Gas Winter Futures Strip and Daily Henry Hub Spot and Bidweek Prices



Source: Derived from *Platts* and *Nymex* data.

Updated September 7, 2007

September 2007 NYMEX and ICE Contract Final Settlement Day

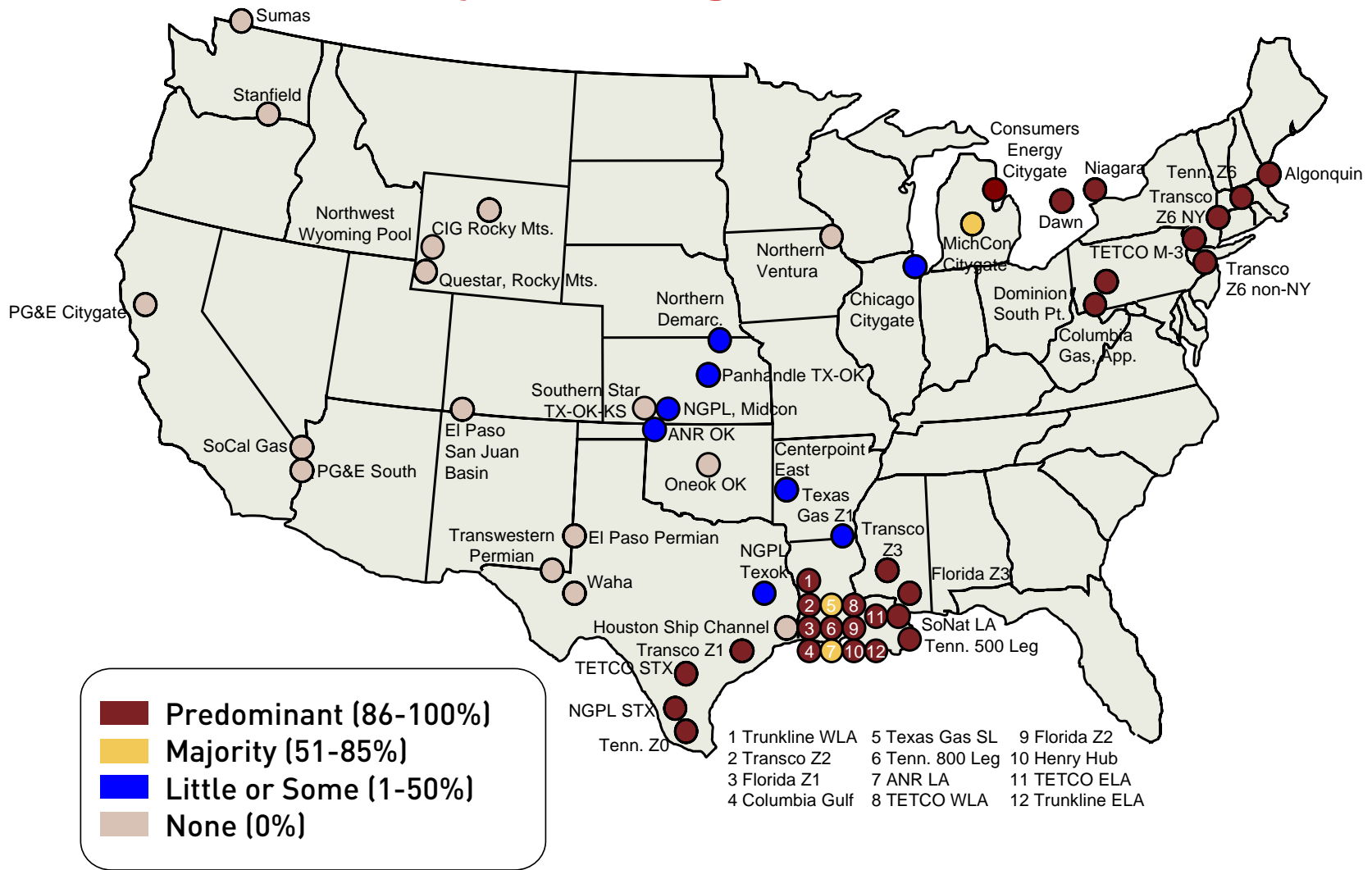


Source: Derived from Nymex and ICE data.

Created September 6, 2007

2166

Use of Physical Basis in Natural Gas Price Indices at Major Trading Points, 2007



Source: Derived from *Platts* data for January through June 2007.

Updated July 17, 2007