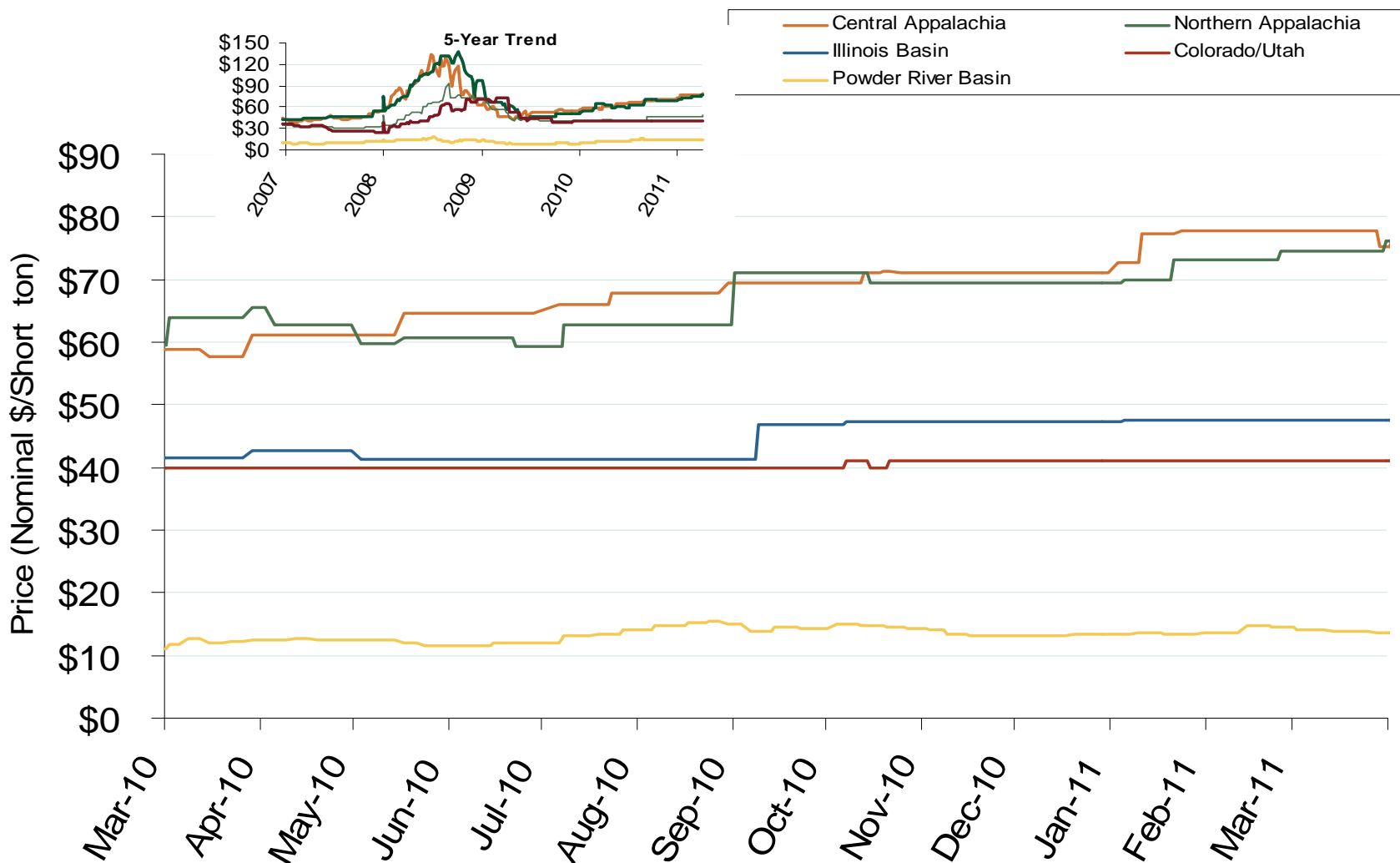


Regional Coal Spot Prices

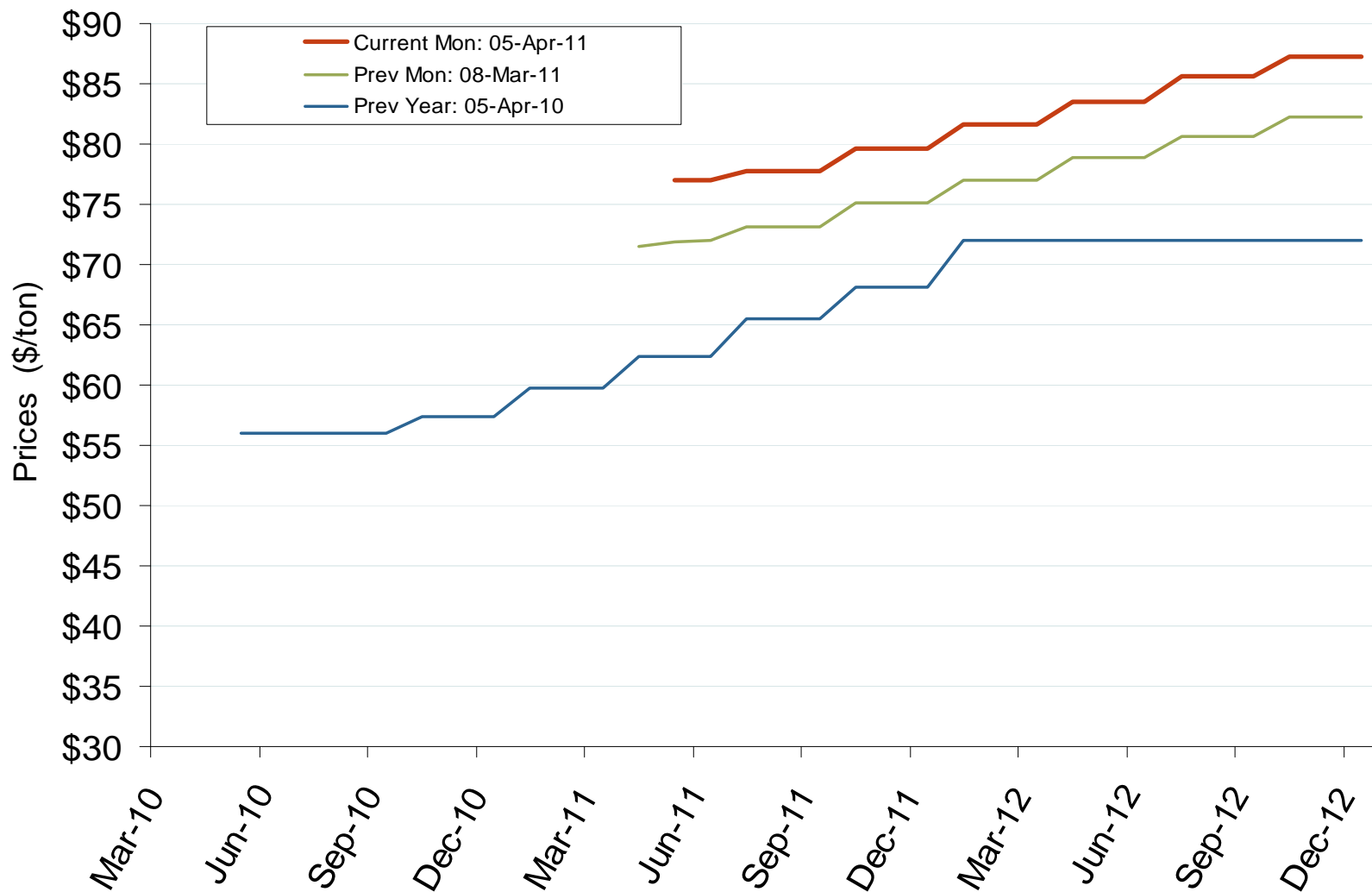


Note: the Central Appalachian (CAPP) coal is priced at Big Sandy. All others are mine mouth prices. Prices do not include transportation costs to a plant, as those can vary widely by contract specifications. Prices exclude incremental cost of emissions allowances.

Source: Derived from *Bloomberg* data.
 April 2011

Updated April 8, 2011

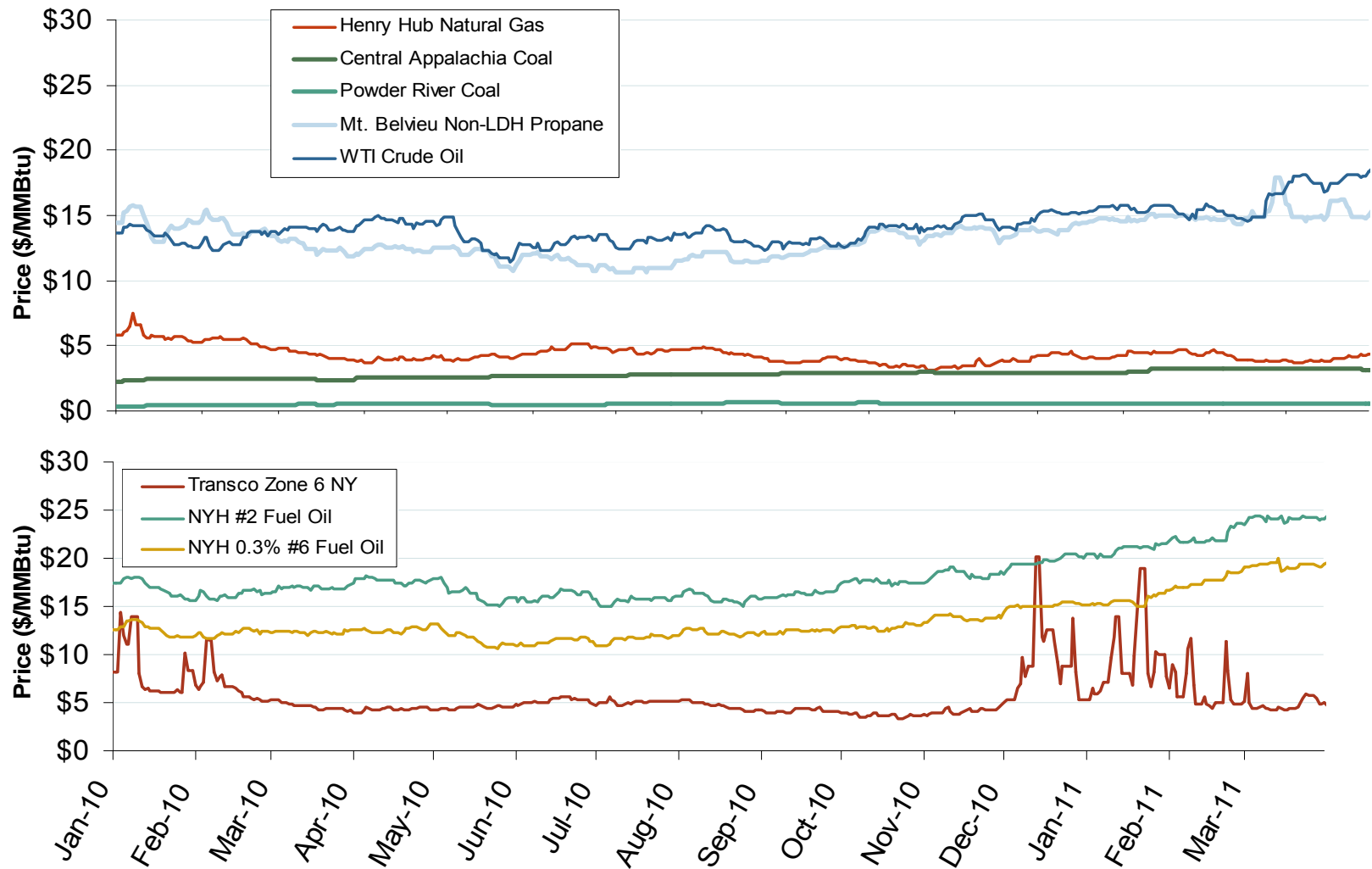
Central Appalachian Coal Futures Prices



Source: Derived from *Nymex data*.

Updated: April 07, 2011

Oil, Coal, Natural Gas and Propane Daily Spot Prices

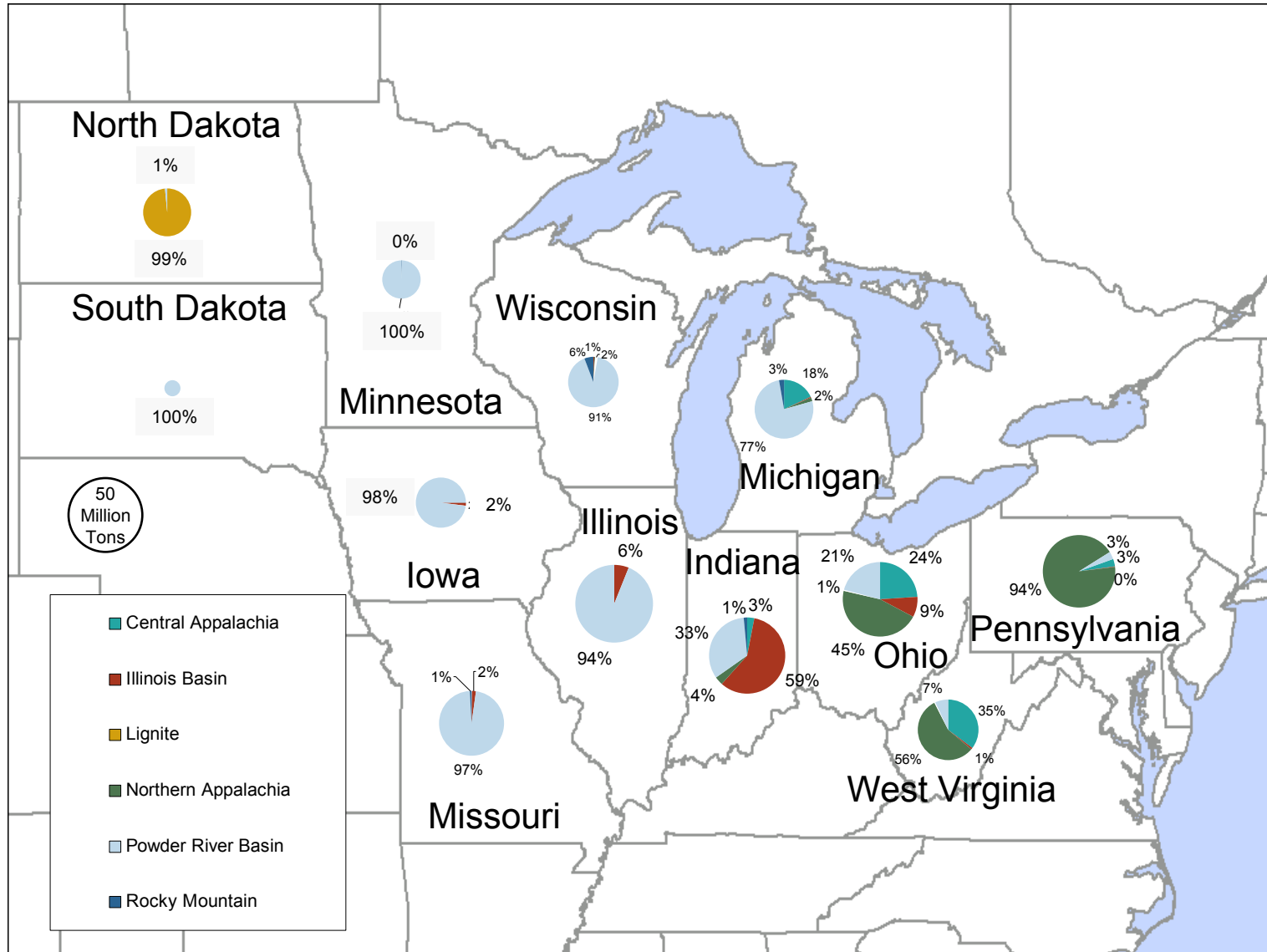


Source: Derived from ICE and Bloomberg data.

Note: Coal prices are quoted in \$/ton. Conversion factors to \$/MMBtu are based on contract specifications of 12,000 btus/pound for Central Appalachian coal and 8800 btus/pound for Powder River Basin coal.

Updated: April 07, 2011

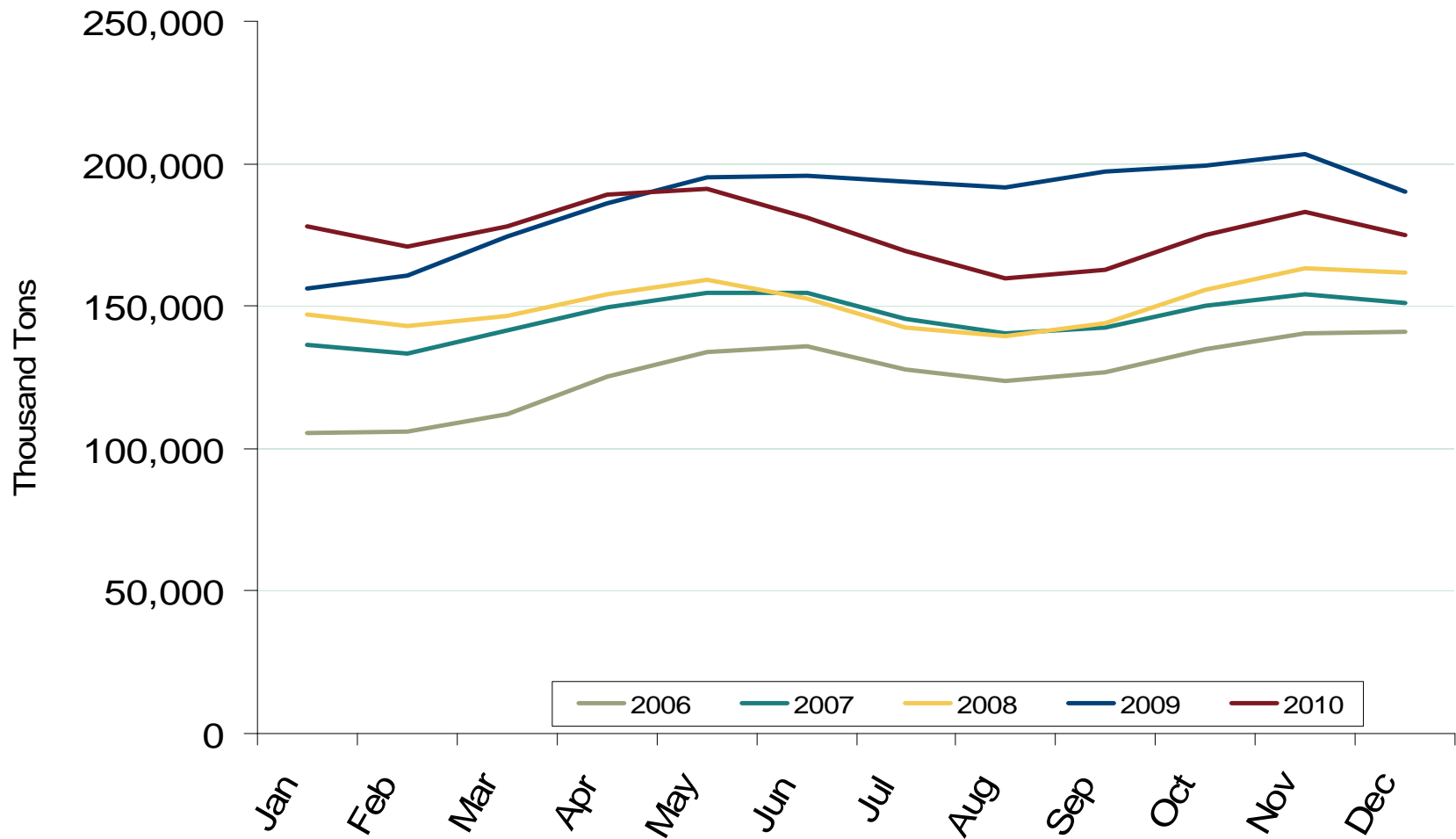
2008 Coal Shipment Origins by Supply Basin



Source: Derived from FERC and EIA data.

Updated March 23, 2009

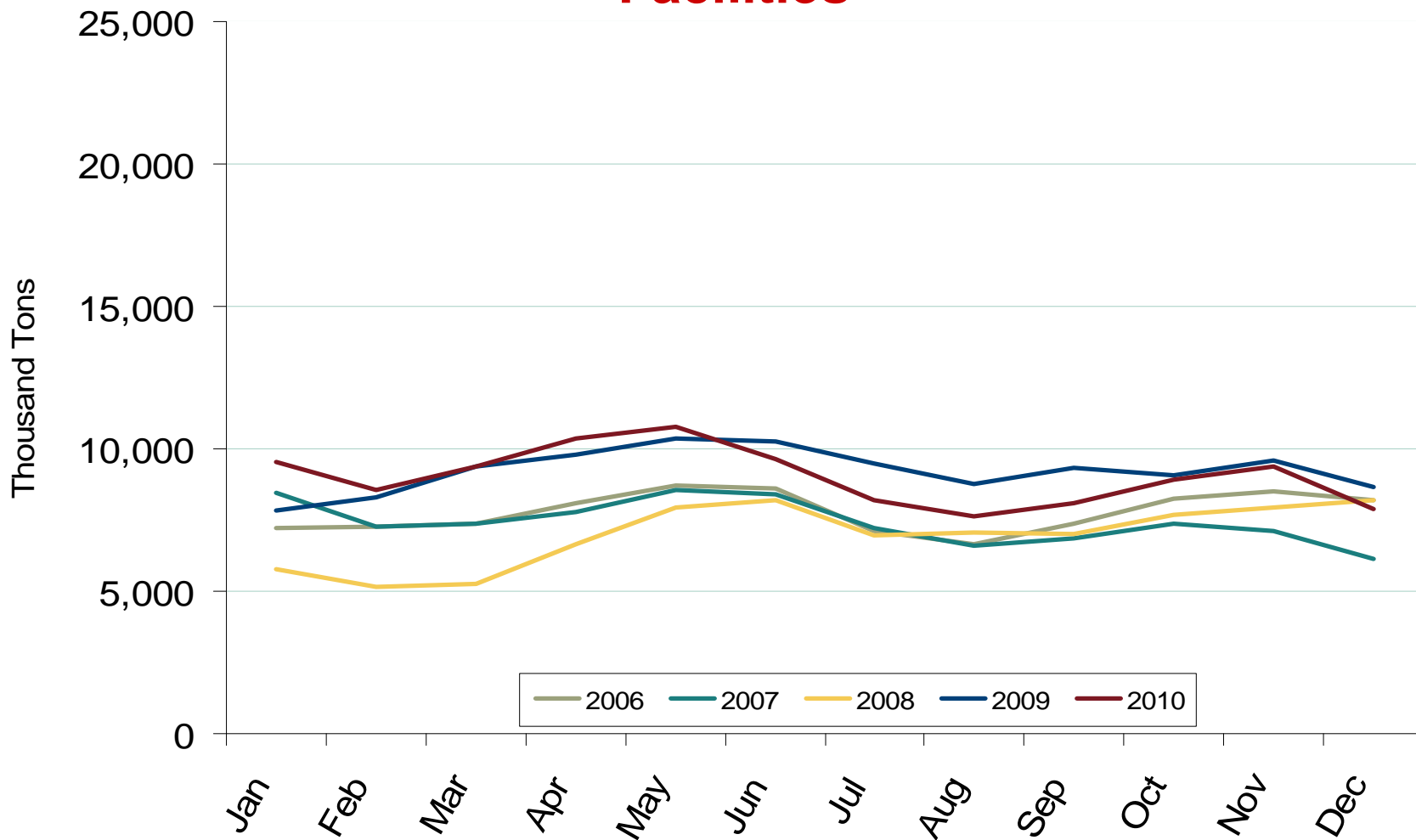
U.S. Coal Stockpiles at Electric Power Generating Facilities



Source: Derived from *Energy Information Administration*. Excludes Industrial and Commercial Plants.

Updated: April 07, 2011

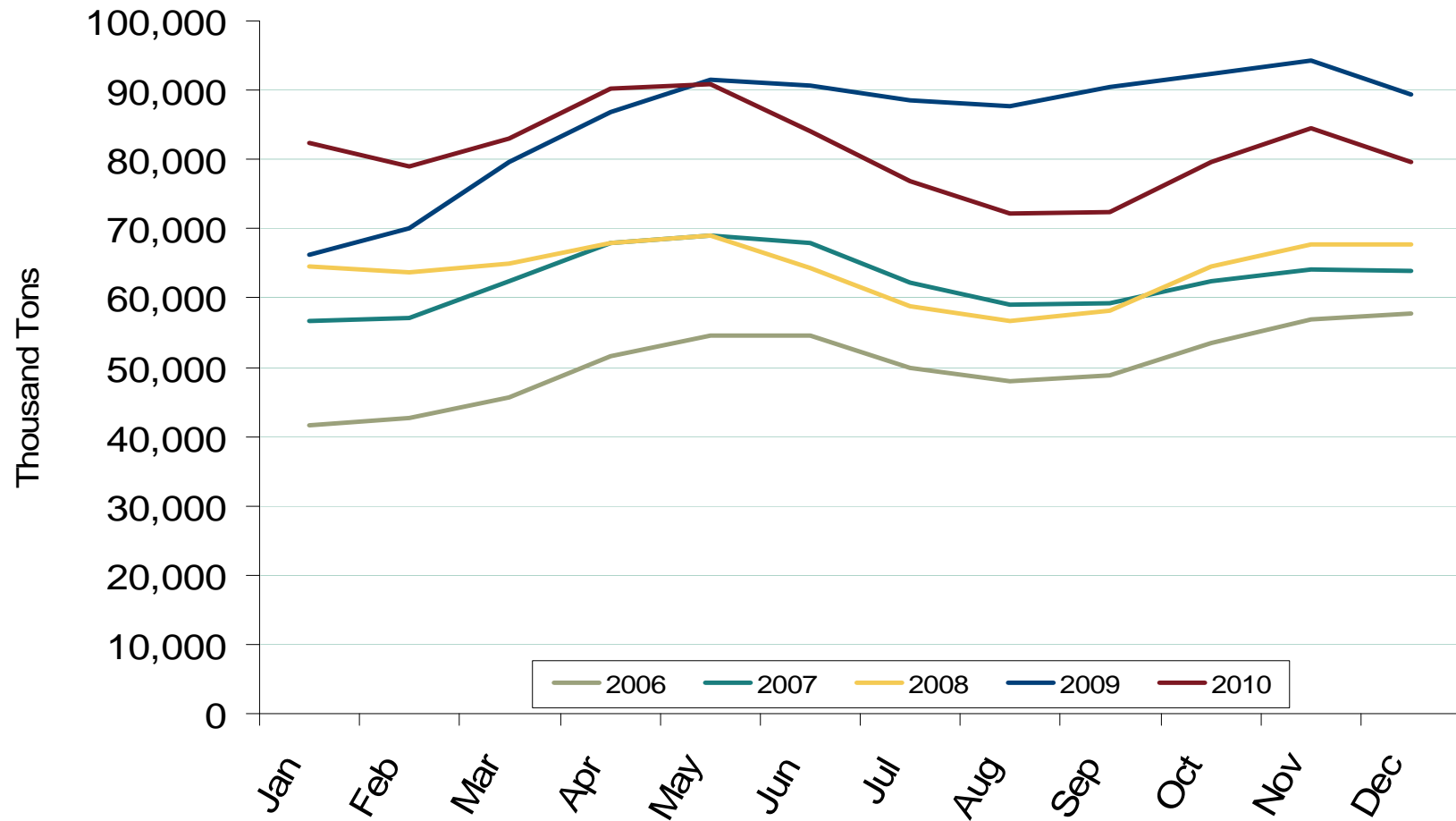
Northeast Coal Stockpiles at Electric Power Generating Facilities



Source: Derived from *Energy Information Administration*. Excludes Industrial and Commercial Plants.

Updated: April 07, 2011

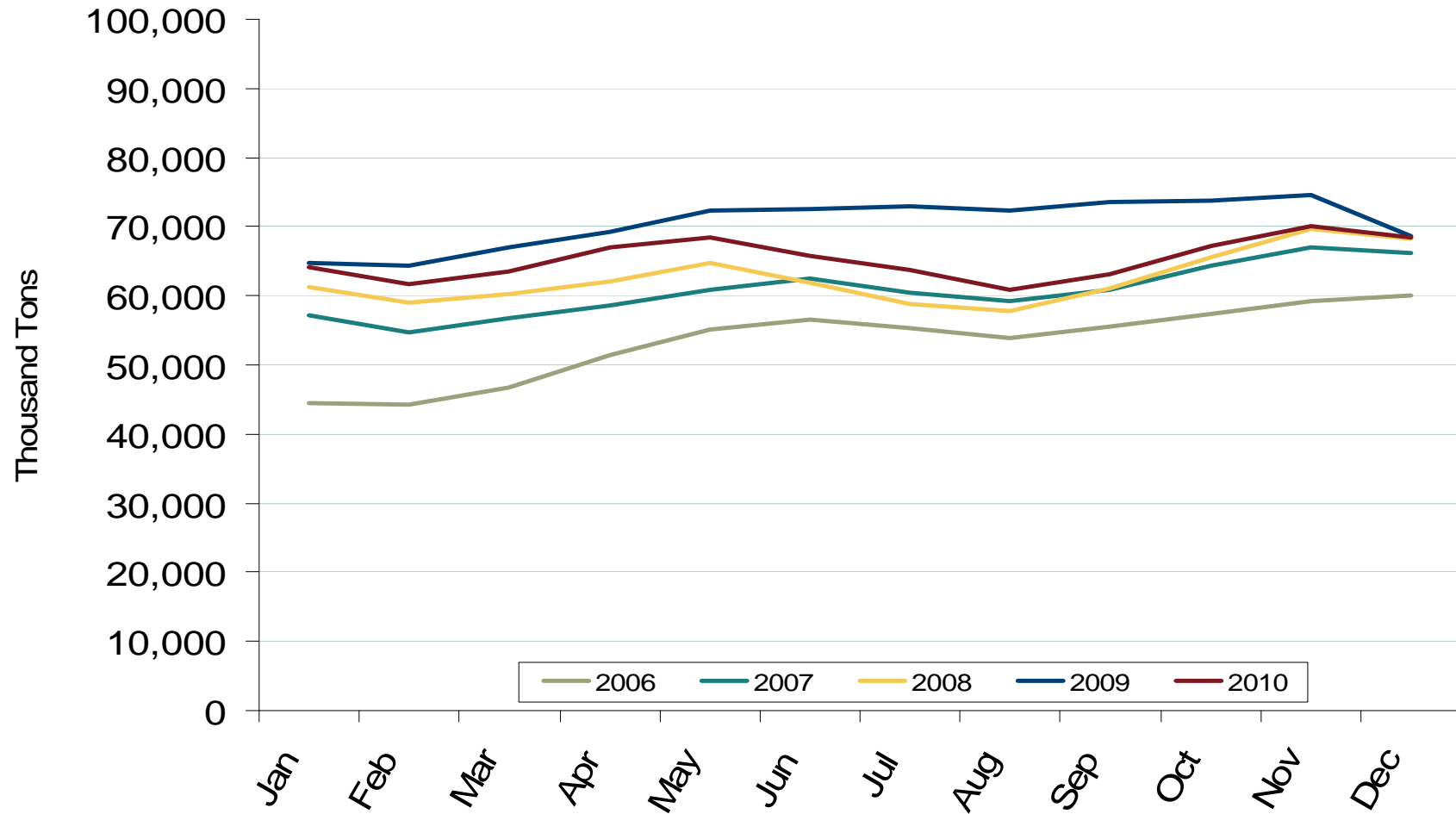
Southeast Coal Stockpiles at Electric Power Generating Facilities



Source: Derived from *Energy Information Administration*. Excludes Industrial and Commercial Plants.

Updated: April 07, 2011

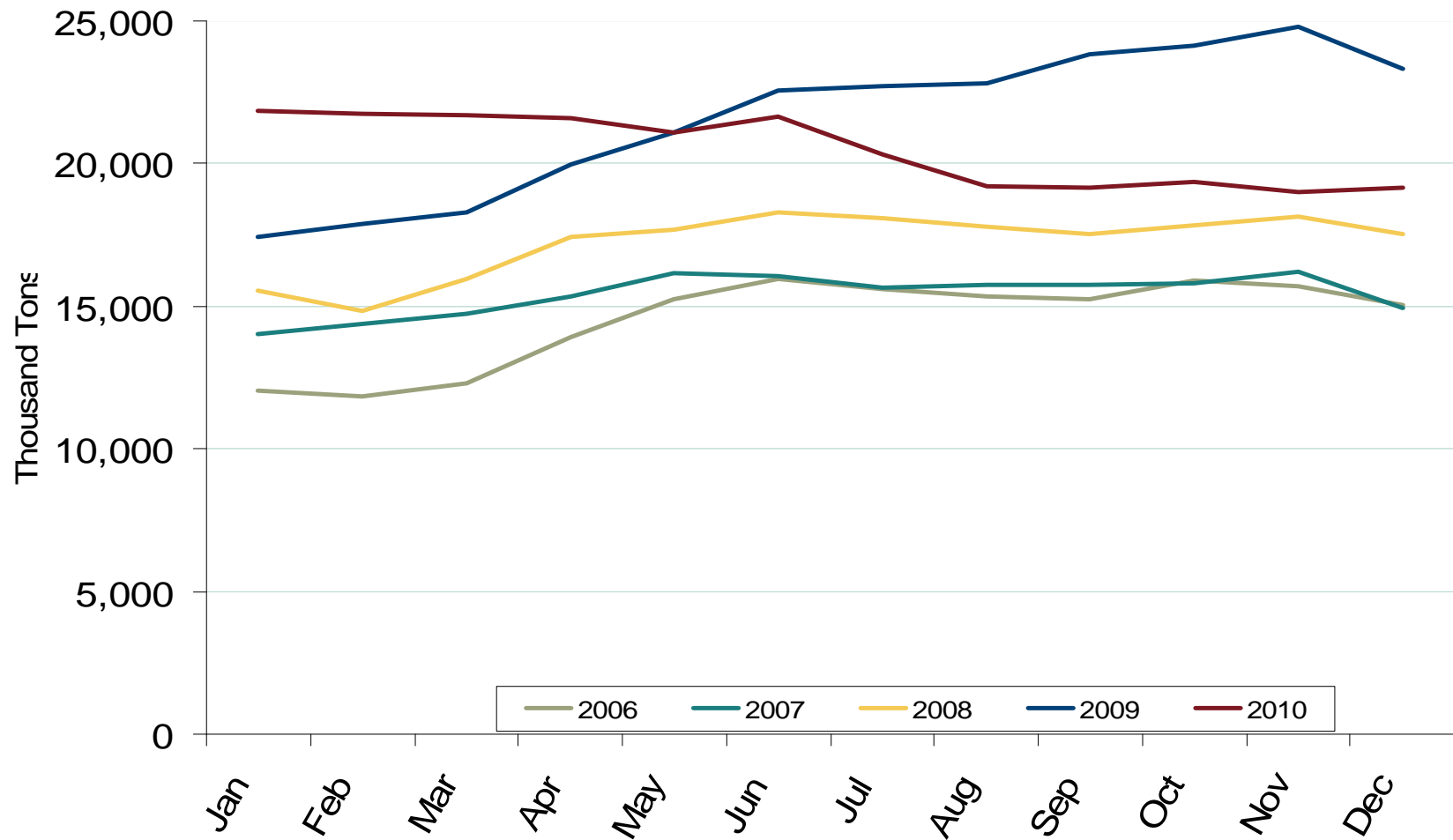
Midwest Coal Stockpiles at Electric Power Generating Facilities



Source: Derived from *Energy Information Administration*. Excludes Industrial and Commercial Plants.

Updated: April 07, 2011

Western Coal Stockpiles at Electric Power Generating Facilities



Source: Derived from *Energy Information Administration*. Excludes Industrial and Commercial Plants.

Updated: April 07, 2011