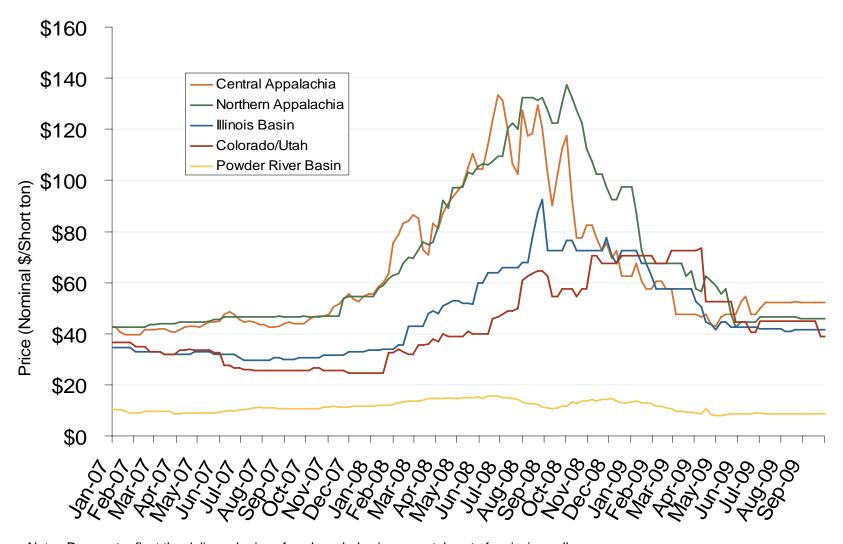
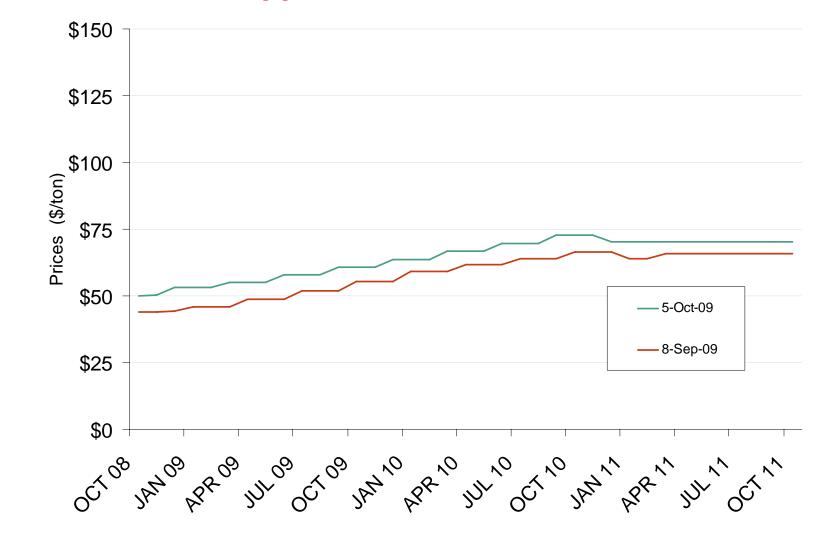
# **Regional Coal Spot Prices**



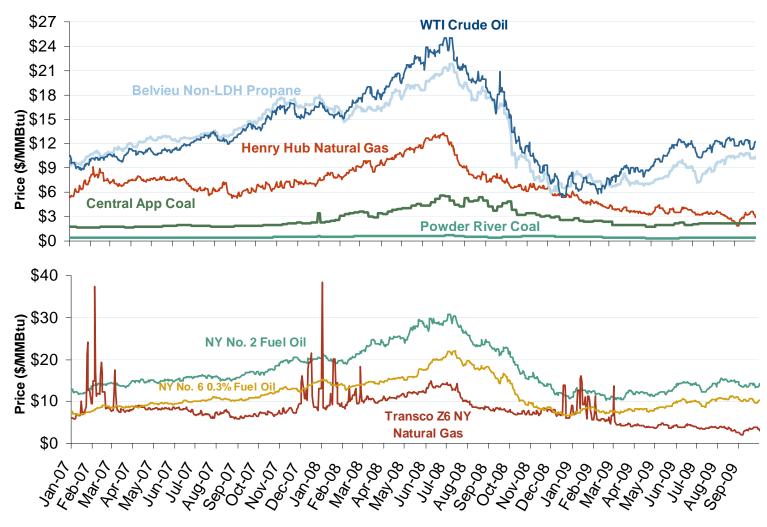
Note: Does not reflect the delivered price of coal; excludes incremental cost of emissions allowances.

Source: Derived from *Bloomberg* data.

## **Central Appalachian Coal Futures Prices**



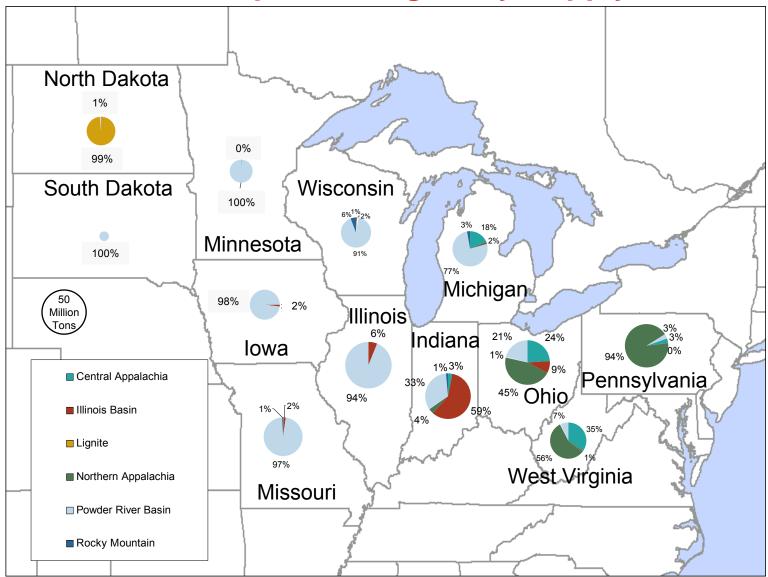
## Oil, Coal, Natural Gas and Propane Daily Spot Prices



Source: Derived from ICE and Bloomberg data.

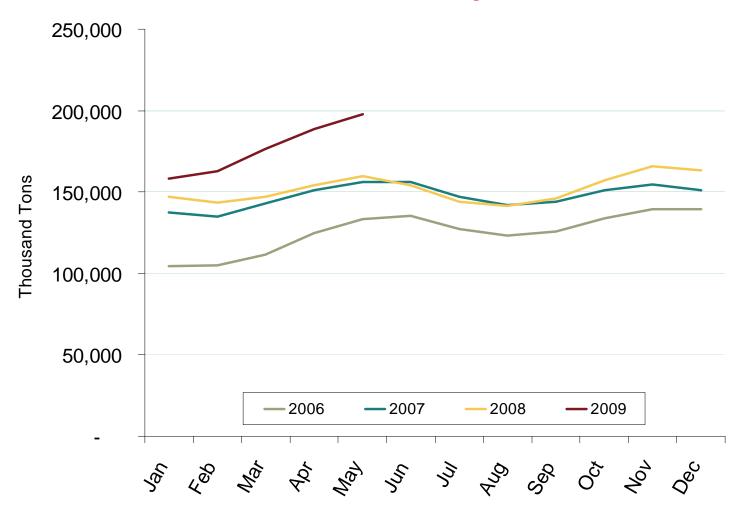
Note: Coal prices are quoted in \$/ton. Conversion factors to \$/MMBtu are based on contract specifications of 12,000 btus/pound for Central Appalachian coal and 8800 btus/pound for Powder River Basin coal.

## 2008 Coal Shipment Origins by Supply Basin

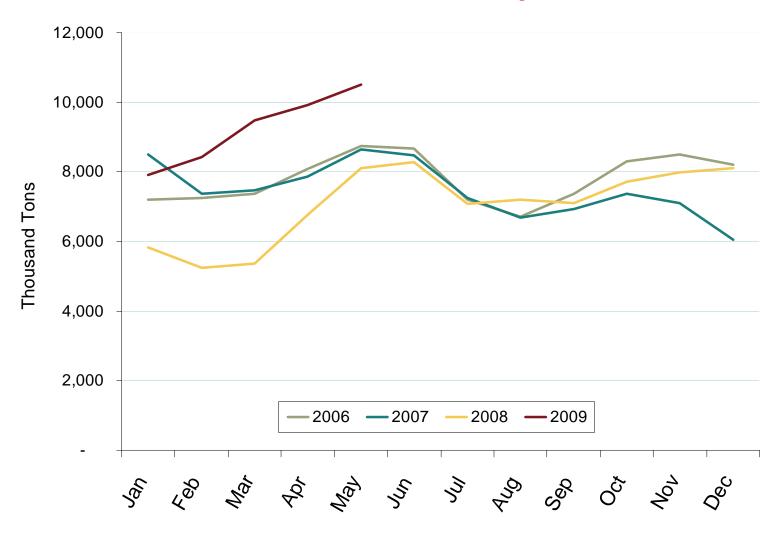


Source: Derived from FERC and EIA data.

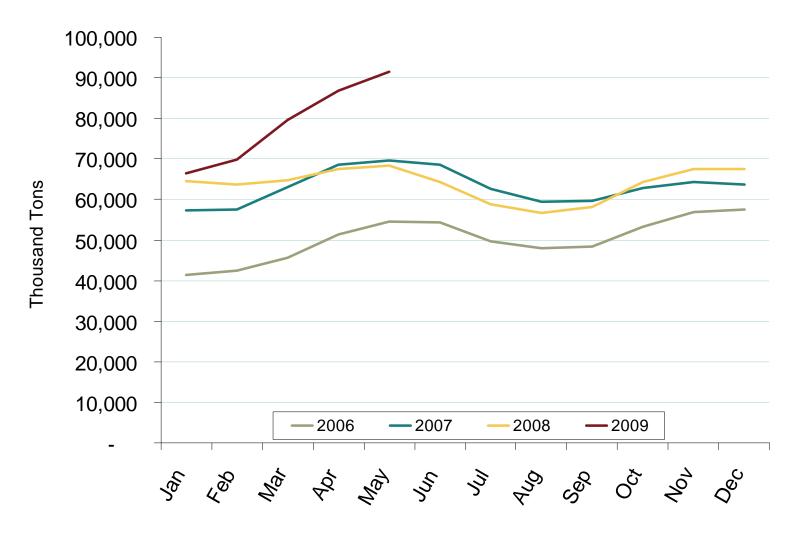
## **U.S. Coal Stockpiles**



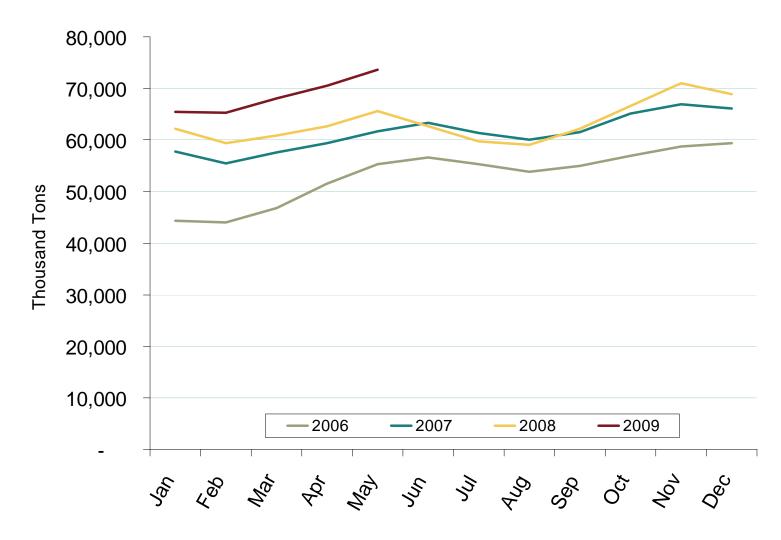
### **Northeast Coal Stockpiles**



### **Southeast Coal Stockpiles**



### **Midwest Coal Stockpiles**



### **Western Coal Stockpiles**

