

**GIPSA
Press
Release**

United States
Department of
Agriculture

Grain Inspection,
Packers and
Stockyards
Administration

STOP 3601
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**Boswell Livestock Commission Co., Inc., Ronald R. Bullard, Jr.
and Kevin R. Bullard Have Been Assessed a \$3,000 Civil Penalty**

WASHINGTON, July 20, 2012 – On July 6, 2012, the U.S. Department of Agriculture’s Grain Inspection, Packers and Stockyards Administration entered into a consent decision with Boswell Livestock Commission Co., Inc. (Boswell Livestock), Boswell, Ind., Ronald R. Bullard, Jr. (R. Bullard) and Kevin R. Bullard (K. Bullard).

Boswell Livestock, R. Bullard and K. Bullard have been ordered to cease and desist from:

- failing to properly maintain their Custodial Account for Shippers’ Proceeds;
- failing to fully reimburse the custodial account within the times prescribed in section 201.42 of the regulations (9 C.F.R. § 201.42);
- failing to otherwise maintain the custodial account; and
- failing to charge all consignors the correct posted rates and charges specified in their schedule of rates and charges filed with the Secretary of Agriculture and in effect at the time such services are furnished.

Boswell Livestock, R. Bullard, and K. Bullard have been ordered to keep and maintain accounts, records, and memoranda, which fully and correctly disclose the true nature of all transactions involved in all business subject to the Packers and Stockyards (P&S) Act.

They have also been assessed a \$3,000 civil penalty.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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