

GIPSA Press Release

United States
Department of
Agriculture

Grain Inspection,
Packers and
Stockyards
Administration

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GIPSA Release 152-12

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USDA Issues an Order Lifting Stay Order With Respect to Todd Syverson, d/b/a Syverson Livestock Brokers

WASHINGTON, June 11, 2012 – On November 16, 2010, the U.S. Department of Agriculture’s Judicial Officer issued a Decision on remand against Todd Syverson (Syverson), doing business as Syverson Livestock Brokers. The Decision and Order resulted from a Complaint filed against Syverson by the Grain Inspection, Packers and Stockyards Administration (GIPSA) in 2004. The Judicial Officer’s Decision and Order suspended Syverson as a registrant under the Packers and Stockyards (P&S) Act for a period of 16 months.

A stay order was issued on December 22, 2010, that delayed implementation of the suspension period while the Judicial Officer’s Decision and Order was pending judicial review.

On May 17, 2012, Syverson and GIPSA filed a joint motion to lift stay order stating proceedings for judicial review are concluded and requesting that the Judicial Officer lift the December 22, 2010, stay order and make the order issued in the decision on remand effective on June 1, 2012.

As a result, Syverson has been ordered to cease and desist from:

- representing to any buyer that his cost of cattle is based on a “purchase price” resulting from the “purchase” of cattle from his own inventory unless he discloses that he bought the cattle from his own consignment and his initial purchase price of the cattle; and
- failing without good cause to produce for examination, within a reasonable time when asked by GIPSA, all of the accounts, records, and memoranda as required be kept under section 401 of the P&S Act (7 U.S.C. § 221).

Syverson is suspended as a registrant for a period of 16 months; however, this order may be modified upon application to the Packers and Stockyards Program to permit

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Syverson
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the salaried employment of Syverson by another registrant or packer after the expiration of 8 months of the suspension term.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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