GIPSA Press

Release

United States
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Agriculture

Grain Inspection, Packers and Stockyards Administration STOP 3601 1400 Independence Ave., SW Washington, D.C.

GIPSA Release 120-12

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## GIPSA Alleges Boswell Livestock Commission Co., Inc., Ronald R. Bullard, Jr. and Kevin R. Bullard Violated the Packers and Stockyards Act

WASHINGTON, May 10, 2012 – The U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration (GIPSA) has found evidence that Boswell Livestock Commission Co., Inc., Boswell, Ind. (Boswell Livestock), Ronald R. Bullard, Jr. (R. Bullard) and Kevin R. Bullard (K. Bullard):

- failed to properly maintain their custodial account;
- failed to deposit into their custodial account amounts equal to the proceeds receivable from the sale of consigned livestock resulting in deficiencies in their custodial account;
- failed to charge all consignors the correct posted rates and charges specified in its schedule of rates and charges filed with the Secretary of Agriculture at the time services were furnished; and
- failed to keep and maintain records which fully and correctly disclosed all transactions involved in their business.

GIPSA filed a complaint against Boswell Livestock, R. Bullard, and K. Bullard on May 2, 2012. The complaint can be found on the GIPSA website: <a href="http://www.gipsa.usda.gov/psp/enforcement.html">http://www.gipsa.usda.gov/psp/enforcement.html</a>. If the allegations are admitted, or proven in an oral hearing, Boswell Livestock, R. Bullard, and K. Bullard may be ordered to cease and desist from violating the Packers and Stockyards (P&S) Act, suspended, and assessed a civil penalty.

Boswell Livestock under the direction, management, and control of R. Bullard and K. Bullard was engaged in the business of conducting and operating Boswell Livestock, a stockyard posted and subject to the provisions of the P&S Act; a livestock dealer buying and selling livestock in commerce and as a market agency selling livestock in commerce on a commission basis; and is registered with the Secretary of Agriculture.

USDA is an equal opportunity provider, employer, and lender. To file a complaint of discrimination, write: USDA, Director, Office of Civil Rights, 1400 Independence Ave., S.W., Washington, D.C. 20250-9410 or call (800) 795-3272(voice), or (202) 720-6382 (TDD).

Boswell Livestock Commission Co., Inc. Ronald R. Bullard, Jr. Kevin R. Bullard Page 2

R. Bullard was president of Boswell Livestock; 50% owner of the stock of Boswell Livestock; and responsible, along with K. Bullard for the direction, management and control of Boswell Livestock.

K. Bullard was secretary and treasurer of Boswell Livestock; 50% owner of the stock of Boswell Livestock; and responsible, along with R. Bullard for the direction, management and control of Boswell Livestock.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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