

**GIPSA
Press
Release**

United States
Department of
Agriculture

Grain Inspection,
Packers and
Stockyards
Administration

STOP 3601
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Washington, D.C.
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**Hatch Auction, Inc., dba Cow House Auction and Raymond L. Hatch
Have Failed to Maintain their Custodial Account for Shippers' Proceeds**

WASHINGTON, Apr. 26, 2012 – On April 10, 2012, the U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration (GIPSA) entered into a consent decision with Hatch Auction, Inc. (Hatch Auction), doing business as Cow House Auction and Raymond L. Hatch (Raymond Hatch), Fruitland, N.M.

Hatch Auction and Raymond Hatch have been ordered to cease and desist from:

- failing to deposit in their custodial account for shippers' proceeds, within the time prescribed in the regulations, an amount equal to the proceeds receivable from the purchase by Hatch Auction and Raymond Hatch and others of livestock consigned to Hatch Auction for sale on a commission basis;
- failing to maintain their custodial account for shippers' proceeds; and
- failing to keep and maintain records which fully and correctly disclose all transaction involved in its business as a market agency.

Hatch Auction is suspended as a registrant under the Packers and Stockyards (P&S) Act for a period of 30 days until it demonstrates that the shortage in its custodial account for shippers' proceeds has been eliminated.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

USDA is an equal opportunity provider, employer, and lender. To file a complaint of discrimination, write: USDA, Director, Office of Civil Rights, 1400 Independence Ave., S.W., Washington, D.C. 20250-9410 or call (800) 795-3272(voice), or (202) 720-6382 (TDD).