## Part A: Seasonally Adjusted

## Exhibit 2. U.S. International Trade in Goods and Services Three-month Moving Averages

(R) - Revised

Month of Moving Average	Balance			Exports			Imports		
	Total	Goods (1)	Services	Total	Goods (1)	Services	Total	Goods (1)	Services
2002									
January	-28,633	-33,416	4,783	78,377	55,375	23,002	107,010	88,791	18,219
February	-29,614	-34,280	4,667		55,076	23,335	108,025	89,356	18,669
March	-31,254	-36,133	4,879		55,041	23,695	109,989	91,173	18,816
April	-32,691	-37,788	5,097	79,609	55,687	23,922	112,300	93,475	18,825
May	-33,167	-38,679	5,512	80,652	56,450	24,202	113,819	95,128	18,690
June	-34,457	-39,787	5,330	81,641	57,345	24,297	116,099	97,132	18,967
July	-34,513	-39,709	5,196	82,206	57,752	24,454	116,719	97,461	19,258
August	-35,240	-40,412	5,172	82,696	58,097	24,599	117,936	98,509	19,427
September	-35,639	-40,803	5,164			24,666	118,428	98,926	19,502
October	-35,908	-41,135	5,227	82,618	57,723	24,895	118,526	98,857	19,668
November	-37,043	-42,140	5,097	82,566	57,483	25,084	119,609	99,622	19,987
December	-39,228	-44,243	5,015		56,769	25,378	121,375	101,012	20,364
2003									
January	-41,369	-46,076	4,707	82,084	56,771	25,313	123,453	102,847	20,607
February	-41,627	-46,092	4,466		56,889	25,157	123,673	102,981	20,691
March	-41,796	-45,981	4,185			24,846	124,462	103,801	20,661
April	-42,184	-46,171	3,986		57,899	24,524	124,608	104,070	20,538
May	-42,335	-46,272	3,937		57,876	24,466	124,677	104,148	20,528
June	-41,127	-45,178	4,051	82,824	58,185	24,640	123,951	103,362	20,589
July	-40,559	-44,677	4,118	84,258	59,110	25,148	124,817	103,787	21,030
August	-40,345	-44,442	4,097		59,249	25,517	125,111	103,691	21,000
September	-40,750	-44,878	4,128		59,417	25,824		104,295	21,696
October	-40,975	-45,378	4,403		59,776	26,297	127,048	105,154	21,894
November	-40,912	-45,494	4,583		61,390	26,693	128,994	106,884	22,110
December	-41,832	-46,480	4,649			27,150	131,267	108,766	22,501
2004									
January	-43,060	-47,619	4,559	89,699	62,457	27,241	132,759	110,076	22,683
February	-44,791	-49,295	4,505		63,077	27,241	135,292	112,372	22,003
March	-45,644	-50,256	4,612		64,640	27,639	137,923	112,372	23,027
April (R)	-46,618	-51,388	4,770		66,061	28,063	140,742	117,449	23,293
May	-46,874	-51,733	4,859				142,530		23,479
June									
July									
August									
September									
October									
November									
December									

(1) Data presented on a Balance of Payments (BOP) basis. For information on data sources and methodology, see the information section on page 26 of this release, or at www.census.gov/foreign-trade/www/press.html or www.bea.gov/bea/rels.htm.

NOTE: The three-month moving averages shown in this exhibit are computed by summing the subject month, the two prior months, dividing by three and showing the average at the end month of the period. A moving average is useful in smoothing the volatile trade data so that trends can better be discerned.