

Memorandum of Intent
Department of Commerce of the United States of America
Ministry of Trade and Industry of the Arab Republic of Egypt
In Support Of
The U.S.-Egypt Business Leaders Forum

Recognizing the importance of commercial relations between the United States of America and the Arab Republic of Egypt to the people of both countries;

Emphasizing that the business community is the driving force of U.S.-Egyptian bilateral commercial relations;

Acknowledging the long-standing commitments by both the United States of America and the Arab Republic of Egypt to fostering closer relationships between their respective private sectors, as demonstrated by the U.S.-Egypt Presidents' Council and the U.S.-Egypt Business Council;

Desiring to maintain and strengthen these business-to-business relationships and to promote economic growth in both countries;

Believing that a private-sector led dialogue can provide an effective means to strengthen the U.S.-Egypt commercial relationship and to create an environment that promotes innovation, competitiveness, and economic growth;

Applauding the initiative of the American and Egyptian private sectors in forming the U.S.-Egypt Business Leaders Forum and mobilizing private sector participation, and expecting that they will ensure that the Forum represents a broad range of companies from the U.S. and Egyptian business communities;

Strongly supporting the new U.S.-Egypt Business Leaders Forum, which we expect will serve as the key forum for discussions on U.S.-Egyptian commercial relations and steps to strengthen those relations;

Expecting that the Forum will be a business-driven process for developing innovative policy recommendations to the two Governments regarding steps that the two Governments can take to improve U.S.-Egypt economic relations, and anticipating that this process will foster the exchange of ideas and promote constructive solutions to U.S.-Egypt commercial issues;

Hoping that the Forum's policy recommendations to the two Governments will include a road map for the Governments to follow to increase partnership and cooperation between their respective private sectors;

Further expecting that the Forum will work to promote U.S.-Egypt cooperation in areas of mutual interest, including: business and skills development; promoting entrepreneurship, innovation, and creativity; commercialization of new technologies; and physical infrastructure development;

The Department of Commerce of the United States of America and the Ministry of Trade and Industry of the Arab Republic of Egypt have reached the following understanding:

We fully endorse the U.S.-Egypt Business Leaders Forum;

We intend for the Forum to be a key interlocutor in ensuring that important bilateral commercial issues are addressed by the public and private sectors in both countries;

We commit to support the Forum through constructive engagement by our respective Ministries with the Forum, including participation in its events and meeting with the Forum annually by ourselves and other high-level officials at our Ministries;

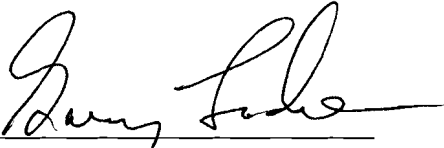
We intend to review, carefully consider, and seek to address the recommendations issued by the Forum.


The intended activities under this Memorandum of Intent are subject to the laws and regulations of both countries and to the availability of appropriated funds. This Memorandum of Intent is not intended to create any legal or financial obligations under domestic or international law.

Either the Department of Commerce or the Ministry of Trade and Industry may discontinue participation under this Memorandum of Intent at any time, but should endeavor to provide reasonable notice, in writing, of its intent to discontinue participation.

For the Department of Commerce of
the United States of America

For the Ministry of Trade and Industry of
the Arab Republic of Egypt



Gary Locke

Rachid Mohamed Rachid

Done on the 23rd Day of November, 2009
