

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2011 through June 30, 2012 - Unaudited
(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2011	10,127,031	51,470	(29,538)	4,654,374	47,778	47,624
Increases						
Borrowings from the Public	5,758,429		2,862			
Net Increase in Intragovernmental Debt Holdings				148,874		13,340
Accrued Interest (Note 4)		185,872			149,714	
Total Increases	5,758,429	185,872	2,862	148,874	149,714	13,340
Decreases						
Repayments of Debt Held by the Public	4,841,275					
Interest Paid		175,803			190,608	
Net Amortization (Note 4)			(3,894)			4,368
Total Decreases	4,841,275	175,803	(3,894)	0	190,608	4,368
Balance as of June 30, 2012	\$11,044,185	\$61,539	(\$22,782)	\$4,803,248	\$6,884	\$56,596

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the month of June 30, 2012 - Unaudited
(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of May 31, 2012	11,006,251	44,773	(24,469)	4,755,499	72,523	56,839
Increases						
Borrowings from the Public	490,427		1,237			
Net Increase in Intragovernmental Debt Holdings				47,749		269
Accrued Interest		21,182			17,143	
Total Increases	490,427	21,182	1,237	47,749	17,143	269
Decreases						
Repayments of Debt Held by the Public	452,493					
Interest Paid		4,416			82,782	
Net Amortization			(450)			512
Total Decreases	452,493	4,416	(450)	0	82,782	512
Balance as of June 30, 2012	\$11,044,185	\$61,539	(\$22,782)	\$4,803,248	\$6,884	\$56,596

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
For the month ended June 30, 2012 - Unaudited
(Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of June 30, 2012, Federal Debt Held by the Public consisted of the following:

	June 30, 2012	
Marketable:	Amount	Average Interest Rates
Treasury Bills	\$1,594,427	0.1%
Treasury Notes	\$6,957,009	2.1%
Treasury Bonds	\$1,152,800	5.5%
TIPS	\$797,772	1.7%
Total Marketable	\$10,502,008	
Nonmarketable	\$542,177 *	2.2%
Total Federal Debt Held by the Public:	\$11,044,185	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$87,212 million as of June 30, 2012.

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$2,986
State and Local Government Series	\$162,015
United States Savings Securities	\$184,433
Government Account Series	\$161,425
Other	\$1,323
Total Nonmarketable	\$542,177

Note 3. Intragovernmental Debt Holdings

As of June 30, 2012, Intragovernmental Debt Holdings are owed to the following:

	June 30, 2012
SSA: Federal-Old Age & Survivors Insurance Trust Fund	\$2,598,606
OPM: Civil Service Retirement and Disability Fund	798,144
DOD: Military Retirement Fund	378,210
HHS: Federal Hospital Insurance Trust Fund	235,085
DOD: DOD Medicare-Eligible Retiree Health Care Fund	177,782
SSA: Federal Disability Insurance Trust Fund	142,588
HHS: Federal Supplementary Medical Insurance Trust Fund	68,407
DOE: Nuclear Waste Disposal Fund	49,341
OPM: Postal Service Retiree Health Benefits Fund	45,347
OPM: Employees Life Insurance Fund	41,003
FDIC: The Deposit Insurance Fund	37,030
Treasury: Exchange Stabilization Fund	22,685
OPM: Employees Health Benefits Fund	20,650
DOL: Pension Benefit Guaranty Corporation	20,035 *
DOL: Unemployment Trust Fund	18,199
DOS: Foreign Service Retirement and Disability Fund	16,893
DOT: Highway Trust Fund	13,256
NCUA: National Credit Union Share Insurance Fund	10,465
Other Programs and Funds	109,522
Total Intragovernmental Debt Holdings	4,803,248

* This amount includes \$4,316 million of marketable Treasury securities and \$15,719 million of GAS securities as of June 30, 2012.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of the Treasury (Treasury); Department of Labor (DOL); Department of State (DOS); Department of Transportation (DOT); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for June 30, 2012 was 3.8%

The average interest rate on Intragovernmental TIPS with Inflation for June 30, 2012 was 1.5%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of June 30, 2012, the inflation-adjusted principal balance included inflation of \$101,599 million.

Note 4. Interest Expense

	<u>June 30, 2012</u>
Federal Debt Held by the Public	
Accrued Interest	\$185,872
Net Amortization of Premiums and Discounts	3,894
Total Interest Expense on Federal Debt Held by the Public	<u>189,766</u>
Intragovernmental Debt Holdings	
Accrued Interest	149,714
Net Amortization of Premiums and Discounts	(4,368)
Total Interest Expense on Intragovernmental Debt Holdings	<u>145,346</u>
Total Interest Expense on Federal Debt Managed by BPD	<u>\$335,112</u>

As of June 30, 2012, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$13,791 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$9,212 million.

Note 5. Fund Balance With Treasury

	<u>As of June 30, 2012</u>
Appropriated Funds Obligated	\$1,198,747
Fiduciary Funds Obligated	\$0
Total Fund Balance With Treasury	<u>\$1,198,747</u>