FEDERAL HOUSING FINANCE AGENCY



NEWS RELEASE

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Federal Housing Finance Agency Extends Comment Period on Proposed Regulation for Minority and Women Inclusion

Washington, DC – The Federal Housing Finance Agency has sent to the *Federal Register* a notice extending for 45-days the public comment period for a proposed regulation to promote diversity and the inclusion of women and minorities in all activities of FHFA, Fannie Mae, Freddie Mac, the Federal Home Loan Banks and the Office of Finance. The proposed rule, which implements Section 1116 of the Housing and Economic Recovery Act of 2008 (HERA), was published in January with a 60-day comment period. The extension, to ensure sufficient opportunity for public comment, extends the comment period to April 26, 2010.

Link to January 8, 2010 News Release and Proposed Rule

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$6.3 trillion in funding for the U.S. mortgage markets and financial institutions.