

ALERT 98-28

Type: Unauthorized Banking

Subject: Swiss Merchant Bank, A.G. (Melchizedek)

Date: August 14, 1998

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); Assistant Deputy Comptrollers; District Counsel and Examining Personnel

RE: Swiss Merchant Bank, A.G.  
1730 K Street, NW, #304  
Washington, DC 20006

Information has been received that the subject entity may be operating a banking business in the United States without authorization. The subject entity is not authorized to conduct a banking business in the District of Columbia.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency  
Enforcement & Compliance Division  
250 E Street, SW  
Washington, DC 20219  
Fax (202) 874-5301

Daniel P. Stipano  
Director  
Enforcement & Compliance Division