

ALERT 98-22

Type: Unauthorized Banking

Subject: Sunfirst Trust Co. Ltd

Date: August 4, 1998

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); Assistant Deputy Comptrollers; District Counsel and Examining Personnel

RE: Sunfirst Trust Co. Ltd
912 Thousand Oaks Dr.
Virginia Beach, Va. 23454

Information has been received that the subject entity may be operating a banking business in the United States without authorization. The Office of the Comptroller of the Currency has not granted a national bank charter to this entity. Further, the State of Virginia State Corporation Commission has advised that the subject entity has not been granted permission to operate in Virginia. Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division