

ALERT 95-12

Type: Unauthorized Banking

Subject: Caribbean International Bank, Ltd.

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel.

RE: Caribbean International Bank Ltd. (Cayman Islands)
655 Fourth Avenue, Suite 42
San Diego, CA 92101

Information has been received that the subject entity may be operating a banking business in the United States without authorization. The Bank Inspector's Office of the Cayman Islands has not registered this entity nor has the State California Banking Department. Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller
of the Currency
Enforcement & Compliance Division
250 E Street, S.W.
Washington, D.C. 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date: April 26, 1995