

FUNCTIONS	OFFICES OR DEPARTMENTS WITHIN TRUST MODELS								
	INDIAN TRUST MANAGEMENT		PRIVATE TRUST MANAGEMENT		PUBLIC TRUST MANAGEMENT				
	Office of Special Trustee	Tribal Examples	BNY Mellon	Northern Trust	Pension Benefit Guarantee Corporation	Social Security Administration	Railroad Retirement Board Trust Fund	Chicago Title Land Trust	Alaska Mental Health Trust Authority
Purpose	To improve the accountability and management of Indian funds held in trust by the federal government		To provide investment management and investment services to institutions and corporations, private clients, and consultants and advisors	To provide investment management, asset and fund administration, fiduciary and banking solutions to corporations, institutions, and affluent individuals	To insure certain benefits under private defined benefit pension plans	To provide social insurance to protect individuals from financial hardship	To invest the assets of the Railroad Retirement Account in a diversified investment portfolio in the same manner as those of private sector retirement plans	To assist in the establishment and maintenance of clients' land trusts for real estate holdings	To administer the Alaska Mental Health Trust, a trust with a combination of cash and non-cash assets, including about one million acres of land, on behalf of Trust beneficiaries with mental illness, developmental disabilities, chronic alcoholism, and Alzheimer's disease and related dementia
Investment Management									
Investment Management	Trust Funds Investments		Mutual Funds Trading Module	Investment Policy Committee		Social Security Board under Title VII of SSA of 1935	Chief Investment Officer; Board of Trustees		Board of Trustees
Investment Accounting	Trust Services		Eagle Investment Services (Admin Support)			Old-Age and Survivors Insurance Trust Fund; Disability Insurance Trust Fund; Hospital Insurance Trust Fund; Supplementary Medical Insurance Trust Fund			Finance Committee
Beneficiary Relations									
Trust Beneficiary Call Center	Field Operations		Online Access (Private Workbench); 1-800 Call Center		Customer Contact Center	Call Center; Website (applications, forms, FAQs available online)		Customer Service Unit; Website (forms, etc. available online)	
Fiduciary Trust Officers	Fiduciary Trust Officers					Social Security Board under Title VII of SSA of 1935			Board of Trustees (regional representatives, financial/land asset experts)
Outreach	External Affairs				Secretary of Labor under Employee Retirement Income Security Act (ERISA)/29 USC 1146				Coordinated Communications & Advocacy Subcommittee
Administration									
Trust Funds Accounting	Trust Services		Partnership Accounting System; General Ledger & Accounting Module	[provided]					
Trust Funds Processing	Trust Services				Pension plan administrator	Old-Age and Survivors Insurance Trust Fund			Trustees fund Alaska's Comprehensive Integrated Mental Health Program
Trust Funds Reporting	Trust Services		Online Access (Private Workbench); Custom Reporting Statements; Tax Reporting	Online-Access (Private Passport); Client Statements	Pension plan administrator (annual report to Sec. of Labor); Employer (who then hands reports to plan administrator)				
			Performance Reporting System		Secretary of Labor authorized to research and survey under ERISA/29 USC 1143				
Trust Funds Reconciliation	Trust Services		Cash Transfer System	Portfolio Manager					
Data Management			Eagle Investment Services (Admin Support)						Joint Data & Planning Committee
Tax Preparation			Tax Preparation System						
Probate	Trust Services								
Income Collections	Trust Services								
Liabilities	Trust Services				Paid by employer				
Appraisal Services	Appraisal Services								

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Asset Management				[provided]	[provided - assets transfer found under ERISA/29 USC 1414]	Old-Age and Survivors Insurance Trust Fund; Disability Insurance Trust Fund; Hospital Insurance Trust Fund; Supplementary Medical Insurance Trust Fund			Alaska Permanent Fund Corporation and Alaska Department of Revenue Treasury Division (management of cash assets); Resource Management Committee; Trust Land Office within the Alaska Department of Natural Resources (management of land and other non-cash assets)
Risk Management	Risk Management			[provided]					
Trust Review and Audit	Trust Review and Audit			Portfolio Manager	Investigative authority provided under ERISA/29 USC 1134; U.S. Comptroller General (ERISA/29 USC 1143a)		Independent public accountants		
Trust Records	Chief Information Officer		[provided]		Pension plan administrator	Annual Trustees Report			
Trust Termination (Removal of property or insolvency)	[provided]				[provided under ERISA/29 USC 1103(d)]	[provided in advance of insolvency, awaiting congressional action]		[provided - online form]	
Policies and Procedures	Trust Regulations, Policies & Procedures				ERISA	Secretary of the Treasury, the Secretary of Labor, and the Social Security Board shall make and publish rules and regulations consistent with Act (Sec 1102, Title XI of SSA of 1935)			Executive Committee
Support Services									
Budget	Budget, Finance, and Administration		Fee System		No annual appropriations as programs funded by employee payments				Board of Trustees
Administrative Support	Budget, Finance, and Administration								
Information Technology Services	Chief Information Officer		Eagle Investment Services (IT Services)						
Human Resources	Human Resources								
Conflict Resolution				[provided]	Resolved by arbitration under ERISA/29 USC 1401				
Ethics	Ethics								
Trustee Duties									
Source of Duties	American Indian Trust Fund Management Reform Act of 1994			Common Law; Uniform Prudent Investor Act	ERISA/29 USC 1101 and 1104 ("prudent man" standard)	Title VII of Social Security Act of 1935	Railroad Retirement Act, found at 45 U.S.C. 231N(j)(5)(A)(ii) (similar to duties outlined in ERISA)		Alaska Mental Health Enabling Act of 1956