

NR 97-102
November 20, 1997

OCC Announces Director of Special Studies Division

WASHINGTON, D.C. -- William Lang has been named director of the OCC's Special Studies unit which was created early this year to analyze public policy issues arising from emerging technologies in the financial services industry. In making the announcement, James D. Kamihachi, senior deputy comptroller for Economic and Policy Analysis, said Mr. Lang's group will work closely with the Bank Technology unit in developing supervisory policy in the bank information systems area.

Mr. Lang joined the Office of the Comptroller of the Currency in 1994 as a financial economist in the Economics Department where he produced policy papers on the role of the federal government in the issuance of electronic money. Other issues he has worked on include financial modernization, interstate branching, integration of statistical analysis into fair lending examinations, and bank lending to small businesses.

Prior to joining the OCC, Mr. Lang served as a professor of economics at Rutgers University and as a visiting economist at the Philadelphia Federal Reserve Bank. He received his Ph.D. from Yale University and his B.A. from the City College of New York. He is a native of Bronx, N.Y.

#

The OCC charters, regulates and supervises more than 2,600 national banks and 66 federal branches and agencies of foreign banks in the United States, accounting for 56 percent of the nation's banking assets. Its mission is to ensure a safe, sound and competitive national banking system that supports the citizens, communities and economy of the United States.