

OCC 96-60

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Date: May 21, 1996

OCC RELEASES CRA EVALUATIONS FOR 70 NATIONAL BANKS

WASHINGTON, DC -- The Office of the Comptroller of the Currency (OCC) today released a list of Community Reinvestment Act (CRA) performance evaluations that became public during the period of April 15 through May 14. The list contains only national banks and insured federal branches of foreign banks that have received ratings. The possible ratings are outstanding, satisfactory, needs to improve, and substantial noncompliance.

Of the 70 evaluations made public this month 23 were rated outstanding and 46 were rated satisfactory and one was rated needs to improve. The OCC's World Wide Web site (<http://www.occ.treas.gov>) offers access to a searchable list of all public CRA evaluations (<http://www.occ.treas.gov/cra/crasrch.htm>) and to a list of those available electronically (<http://www.occ.treas.gov/cra/evallst.htm>). Only evaluations begun after January 1, 1996 will be available electronically; they will be indicated by "yes" in the "on web?" column. This month 29 electronic evaluations are being posted. Paper copies of the actual evaluations may be obtained by E-mail to FOIA-PA@occ.treas.gov or by writing to: the Office of the Comptroller of the Currency, ATTN: Disclosure Unit, Communications Division, Mailstop 3-2, Washington, D.C., 20219.

This month's list of ratings is attached.

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The OCC charters, regulates and examines approximately 2,800 national banks and 70 federal branches and agencies of foreign banks in the U.S., accounting for more than half the nation's banking assets. Its mission is to ensure the safety and soundness of the national banking system.