



NEWS RELEASE

Comptroller of the Currency
Administrator of National Banks

NR 2003-84

FOR IMMEDIATE RELEASE
October 24, 2003

Contact: Robert M. Garsson
(202) 874-5770

Ann F. Jaedicke Named Deputy Comptroller for Compliance

WASHINGTON – Ann F. Jaedicke has been named Deputy Comptroller for Compliance, succeeding David G. Hammaker, who plans to retire from the OCC on November 30.

“Dave was a true professional in every sense of the word and he will be greatly missed,” said E. Wayne Rushton, Chief National Bank Examiner and Chairman of the OCC’s Committee on Bank Supervision. “However, I am very pleased that we were able to find someone as qualified as Ann Jaedicke to take his place. Ann has served the OCC very ably in a number of challenging positions she will bring a wealth of experience to this job.”

In her new position, Ms. Jaedicke will oversee the OCC’s overall compliance program, with responsibility for ensuring national bank compliance with a variety of consumer protection programs as well as such laws as the Bank Secrecy Act and the USA Patriot Act.

Ms. Jaedicke was commissioned as a national bank examiner in 1980, after being trained as one of the OCC’s first compliance specialists. In her 26-year career at the OCC, Ms. Jaedicke has examined banks of all sizes, including seriously troubled institutions. Among other positions, she has served as director of the OCC’s multinational bank supervision unit, with oversight responsibility for supervision of the twelve largest national banks, and as head of the OCC’s problem bank unit. Most recently, she directed a comprehensive study that led to realignment of the agency’s district structure followed by a study of the headquarters structure, which is now nearing completion. She is a graduate of Texas A&M University.

Mr. Hammaker joined the OCC in 1975, after graduating from Pennsylvania State University, and was commissioned as a National Bank Examiner in 1980. Over his 28-year career, he examined banks of all sizes prior to assuming leadership roles as a field manager in both Pittsburgh and Philadelphia, as Examiner-In-Charge of Mellon Bank N.A. and PNC Bank N.A. He became Deputy Comptroller for Compliance in 1998.

###

The OCC charters, regulates and examines approximately 2,100 national banks and 52 federal branches of foreign banks in the U.S., accounting for more than 55 percent of the nation’s banking assets. Its mission is to ensure a safe and sound and competitive national banking system that supports the citizens, communities and economy of the United States.